

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Eldore Mining Corporation Limited ("Company")
ABN 82 110 884 252

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Waller
Date of appointment	26 April 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Registered holder ROSEPOINT NOMINEES PTY LTD ACN 081 876 940, a company controlled by Mr. Waller ("Rosepoint").	3,700,000 ordinary fully paid shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Funding agreement between the Company and Rosepoint for the placement of 3,700,000 million ordinary fully paid shares at two cents each together with a 1 for 1 free attaching option, exercisable at four cents on or before December 2009. On 26 April 2007, prior to Mr. Waller's appointment as a Director, the Company agreed to issue 3,700,000 shares to Rosepoint. The issuing of the attaching options is subject to approval by the Company's shareholders. In addition, Rosepoint has agreed to provide a Convertible Note for a maximum amount of A\$500,000 with a conversion price at two cents with a 1 for 1 free attaching option at four cents on or before December 2009. On 26 April 2007, also prior to Mr. Waller's appointment as a Director, the Company drew an initial A\$180,000 dollars under this facility.
Nature of interest	Refer above
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	Refer above

+ See chapter 19 for defined terms.