



**ARDIDEN**

# ARDIDEN CORPORATE PRESENTATION

**Rapidly Moving from Explorer to Developer...**



- *LITHIUM – Seymour Lake, Wisa Lake, Root Lake & Root Bay Lithium Projects*
- *GOLD – Pickle Lake Gold Properties*
- *COBALT, NICKEL AND COPPER – Bold Properties*
- *GRAPHITE – Manitouwadge Flake Graphite Project*

**8 August 2017**

# CORPORATE OVERVIEW

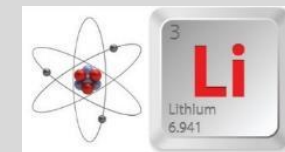


|                            |                    |
|----------------------------|--------------------|
| ASX Code                   | ADV                |
| Shares on Issue            | 960 million        |
| Options on Issue (various) | 30M                |
| Share Price                | \$0.016            |
| Market Cap @ \$0.016       | A\$15M (undiluted) |
| 3-Month Range              | A\$0.014 – \$0.020 |
| Cash at Bank               | \$2.2M             |

| Directors                              |
|----------------------------------------|
| Neil Hackett: Non Executive Chairman   |
| Brad Boyle: CEO & Executive Director   |
| Dr Michelle Li: Non Executive Director |
|                                        |

| Major shareholders    | %  |
|-----------------------|----|
| Top 20 Shareholders   | 21 |
| Directors/ Management | *3 |

*Strategy to identify and define high quality, near surface economic resources in Tier-1 jurisdictions to enhance shareholder value, focusing on commodities with a strong growth outlook...*



# PROJECT LOCATIONS



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*ESTABLISHED TIER-1 MINING DISTRICT, SURROUNDED BY MAJOR MINING DEPOSITS*



# SOLID FUNDAMENTALS



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- Mature multi-element asset portfolio with near term development pipeline, currently focusing on energy and battery sector.
- Excellent exploration and drilling results, to underpin maiden JORC Lithium resource
- Ontario is an established Tier-1 mining district, with proactive development policies and support
- World class infrastructure (road, rail, power, phone and port facilitates) and direct access to rapidly expanding American & Asian - EV and Energy Storage markets
- All year access to project locations
- Experienced Board, management and technical teams
- Strong provincial support from Ministry of Northern Development and Mines
- Established and good relationships with local first nations groups
- JORC Resource at Seymour Lake due **Sept 2017**
- **Binding BOT & Funding Term Sheet** with strategic partner Yantai Jinyuan Mining Machinery Co., Ltd
- On-going discussions multiple potential strategic and off-take partners



# CANADIAN HIGHWAY INFRASTRUCTURE



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# CANADIAN RAIL INFRASTRUCTURE



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# SEYMOUR LAKE LITHIUM PROJECT



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*EXCEPTIONAL LITHIUM GRADES CONFIRMED...*

## **RESOURCE DELINEATION DRILLING PROGRAM UNDERWAY**

- **100% owned** Lithium project comprises of 34 Claims with a total **7,019 Ha** .
- Phase 1 of resource delineation drilling program, with outstanding grades of up to **6.01%** lithium oxide ( $\text{Li}_2\text{O}$ ) identified.
- **At or near surface** spodumene-bearing pegmatites identified at North Aubry prospect with collective mineralised zones up to **18m** wide encountered.
- Pegmatites express on **crest** and **side of hill**.
- Pegmatite zones extended both west and east at the North Aubry prospect – with the mineralisation remaining open to the east, west and at depth.
- Multiple substantial secondary sills of mineralisation identified beneath and parallel North Aubry contains high-grade lithium mineralisation
- Multiple spodumene-bearing pegmatites intersected at the Central Aubry prospect, remaining open to the north, east and at depth.



# DRILLING, EXPLORATION AND SAMPLING EXPANDS PROJECT



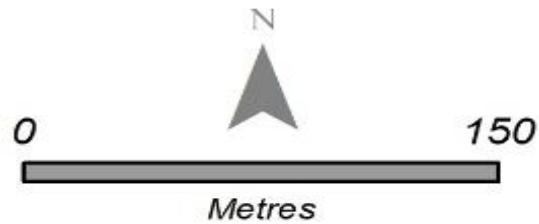
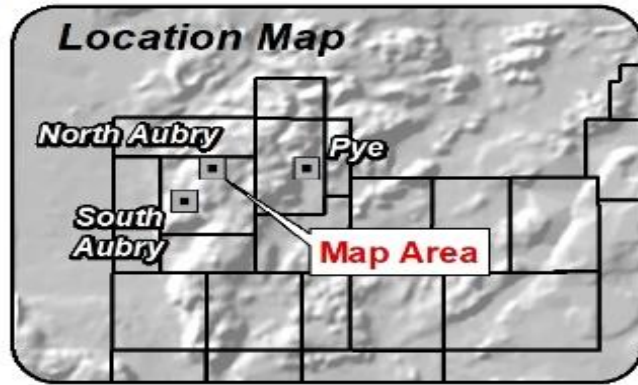
- A total of 388 drill core samples obtained in Phase 1 drill program:
  - **53%** (205 samples) returned assays above 0.5%  $\text{Li}_2\text{O}$  (cut-off grade) at an average grade of **1.86%**  $\text{Li}_2\text{O}$ ; and
  - **30%** (116 samples) returned assays greater than 1.5%  $\text{Li}_2\text{O}$  at an average grade of **2.57%**  $\text{Li}_2\text{O}$ .
- Field program at Seymour Lake identifies **40** surface exposures confirming the pegmatite swarm **at or near surface** of multiple pegmatite structures with visible spodumene (lithium-bearing mineral) crystals over a **5km** strike length.
- Pegmatite development phases successfully classified by Ardiden and Mega Tantalite crystal zones identified at North Aubry and Pye pegmatites.
- Phase 2 drill program ongoing with encouraging initial results up to **5.4%**  $\text{Li}_2\text{O}$ , showing thick mineralised zones up to **24m** wide encountered.
- Ardiden will complete a maiden Mineral Resource estimate for the North Aubry prospect at Seymour Lake in **September 2017**.

# SEYMOUR LAKE LATEST DEVELOPMENTS



- Ardiden acquires 100% of the Seymour Lake Lithium Project
- Bulk Samples collected and further metallurgical tests underway.
- Ardiden applying to the MNDM to convert key unpatented mining claims into Mining Leases.
- Ardiden will undertake further metallurgical testwork programs on spodumene samples from Seymour Lake designed to access and advance the potential of the project feasibility.
- Company investigating options to commence an environmental baseline survey at North Aubry and to undertake feasibility reviews for the potential development of the Seymour Lake Lithium Project.
- A strategy and development meeting with representatives from key stakeholders, including Whitesand First Nation, Yantai and MDNM, has been scheduled for late August 2017.
- With full control of the Seymour Lake Lithium Project now secured, the continued rapid development of the North Aubry prospect towards development and **production remains Ardiden's foremost priority.**

# Maiden Resource Delineation Drilling Program



## Drilling

- 01 Current drilling (2017 Phase 2 collars)
- 60 Ardiden drilling (2016 Phase 1 collars)
- Historic drilling

## Geology

- Pegmatite exposures

## Mineralisation

- Interpreted mineralisation – Upper sill

## Ardiden Lease

- Active claims

Drilling extending Lithium mineralisation zones North East

North Aubry

Open

Open Down Dip

Open

396600

396800

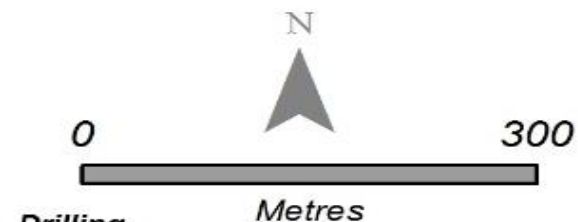
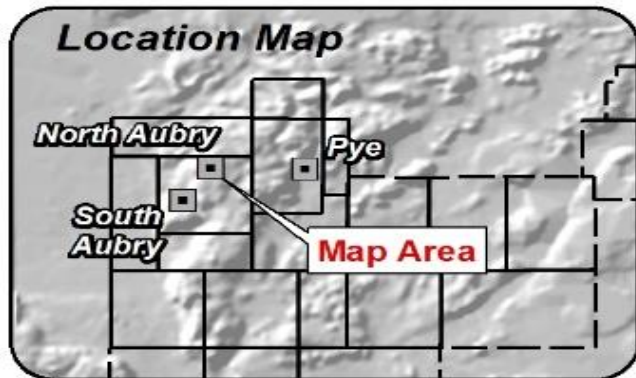
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397200

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**Drilling**

- Ardiden drilling
- Historic drilling

**Cross Section**

— 5585110mE

**Geology**

■ Pegmatite exposures

**Mineralisation**

■ Interpreted mineralisation

**Ardiden Lease**

□ Active claims

**North Aubry**

Open to the West

Open Down Dip

Multiple large pegmatite exposures

Open Along Strike

**Central Aubry**

Open Down Dip

**South Aubry**

- The Phase 2 program to test the extensions of the lithium mineralisation zones on the western and northern aspects of the North Aubry prospect.

- Test the possible pegmatite feeder zone on the western edge of the prospect structures.

- Drilling to test Central and South Aubry

5585200

5584800

5584400

4270593

1245661

396000

396300

396600

396900

397200



# SEYMOUR LAKE RAIL INFRASTRUCTURE



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# POSITIVE METALLURGICAL RESULTS



## *TESTWORK SUPPORT PROJECT'S COMMERCIAL POTENTIAL...*

- Initial and subsequent Heavy Liquid Separation (HLS) testwork on Seymour Lake spodumene returns excellent results, readily produces high grade lithium concentrate up to **7.73% Li<sub>2</sub>O**.
- Preliminary mineralogy tests show spodumene particles are well liberated at relatively coarse size.
- High-grade lithium concentrate of up to 6.43% Li<sub>2</sub>O produced from Dense Media Separation, at 9.5mm feed size.
- **High Li<sub>2</sub>O recovery of 91% achieved.**
- Minimal grinding required to achieve high grades.
- Production of the lithium concentrate at such a high grade well over the industry standard of 6% Li<sub>2</sub>O, as required by most lithium end-users.
- These preliminary testwork results are very encouraging and once again confirm the high quality of the Seymour Lake spodumene.

# POSITIVE METALLURGICAL RESULTS

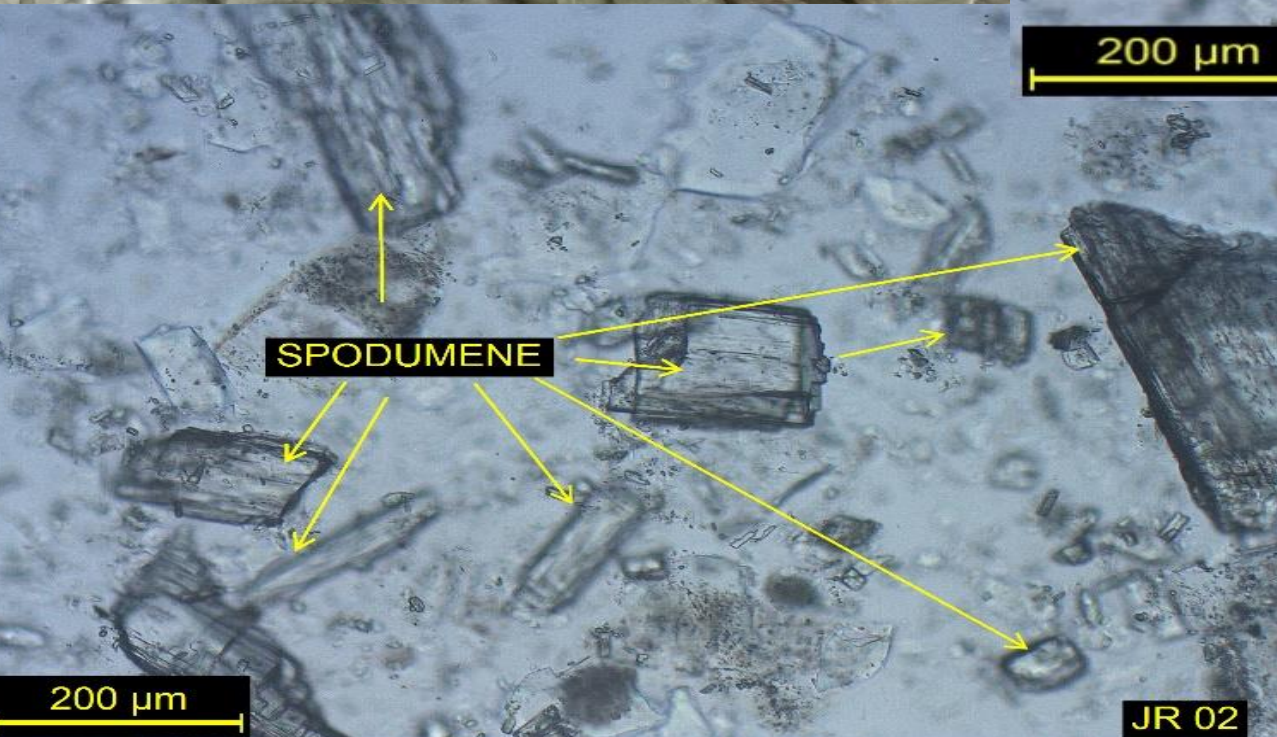


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## *TESTWORK CONFIRMS QUALITY OF SPODUMENE...*

- Results to date bode well for future Lithium recovery.
- Initial results indicate that there appears to be minimal gangue minerals in the concentrate, with  $\text{Fe}_2\text{O}_3$  and  $\text{TiO}_2$  of 1.03% and 0.03% respectively.
- Further testwork will determine recovery rates, sizing and work is ongoing to develop a suitable processing flowsheet.
- Test indicate acid not required to produce Lithium Concentrate.

***...Quality Matters...***





### Pegmatite Locations

- Exposed

### Ardiden Lease

- Active claims

### Mineralisation

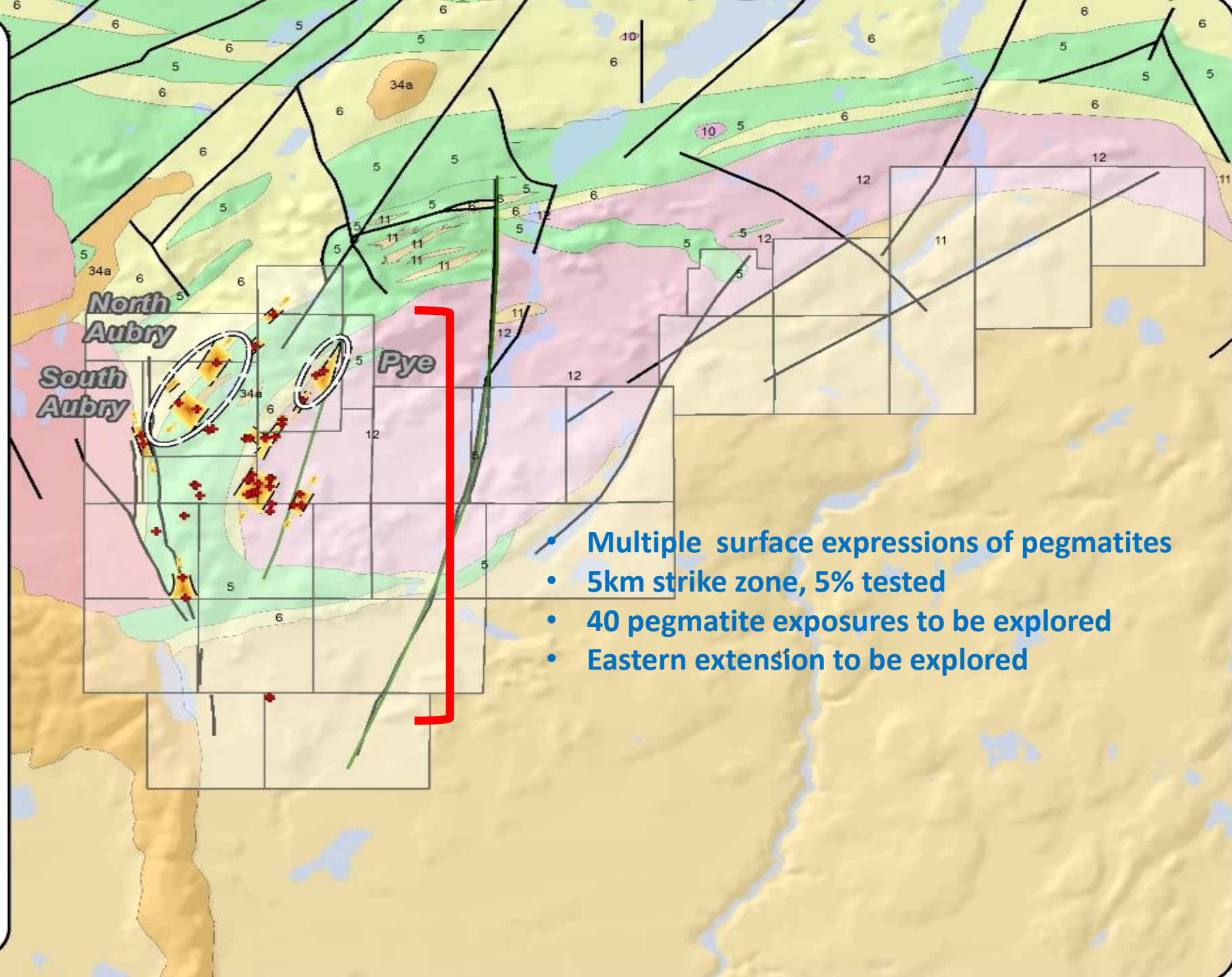
- Interpreted mineralisation
- Interpreted mineralisation

### Geology

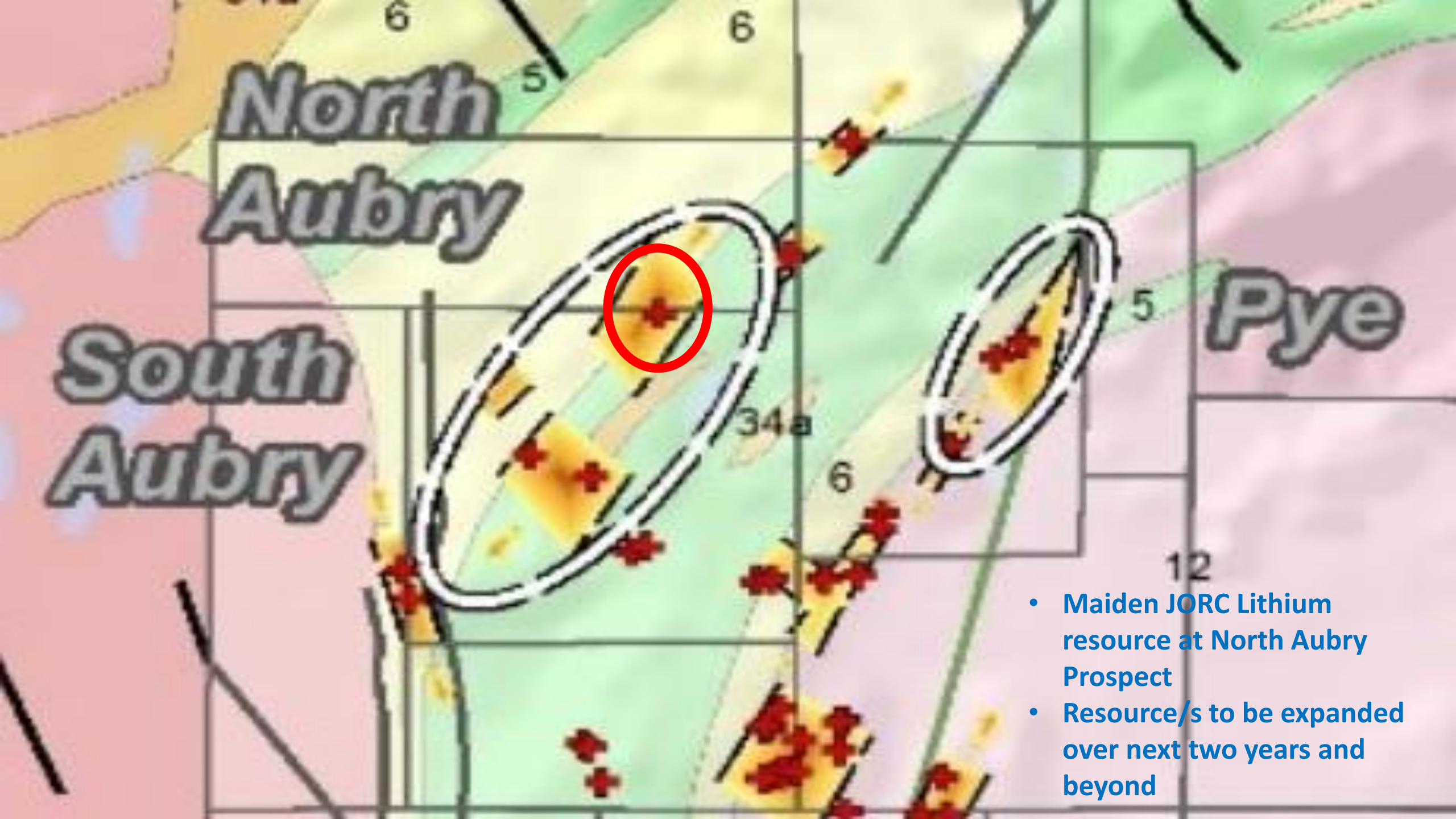
- Dyke
- Fault
- Geological boundary
- 5, Mafic metavolcanics
- 6, Felsic to intermediate metavolcanics and metasedimentary rocks
- 11, Gneissic tonalite
- 12, Granodiorite to granite
- 15, Massive granodiorite to granite
- 34a, Diabase

### Topography

- Lake



- Multiple surface expressions of pegmatites
- 5km strike zone, 5% tested
- 40 pegmatite exposures to be explored
- Eastern extension to be explored



- Maiden JORC Lithium resource at North Aubry Prospect
- Resource/s to be expanded over next two years and beyond

# SEYMOUR LAKE DEVELOPMENT STRATEGY



- Working with Yantai, Whitesand and MNDM.
- Define **initial maiden JORC compliant Mineral Resource** estimate at North Aubry. (*Open North, East and at Depth*)
- Complete refined scoping or feasibility review and Secure off-take and funding options.
- Continue resource delineation drilling programs over Project expanding resource potential.
- Expand JORC compliant Mineral Resource estimates in 2018 and 2019.
- Work with strategic partners to fast track mine development.
- Commence with mining and concentrate production on bouquet pits, create revenue stream.
- Scale up operations as resources are further defined and expanded.
- Continue to identify further drill targets along the 5km strike zone (**only 5% area drilled tested**), 40 untested pegmatites along strike zone and open to East.

# SEYMOUR INDICATIVE DEVELOPMENT MILESTONES

| INDICATIVE MILESTONES<br><i>Targeted project timeline for development of the Seymour Lake Lithium project, subject to obtaining the relevant funding and regulatory approvals.</i>                                                        | Q3<br>2017 | Q4<br>2017 | Q1<br>2018 | Q2<br>2018 | Q3<br>2018 | Q4<br>2018 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|------------|------------|------------|------------|
| Resource drilling program at North Aubry Prospect                                                                                                                                                                                         | ✓          |            |            |            |            |            |
| Bulk Sampling from North Aubry Prospect                                                                                                                                                                                                   | ✓          |            |            |            |            |            |
| Secure 100% interest in Project                                                                                                                                                                                                           | ✓          |            |            |            |            |            |
| Convert Unpatented Claims into Leases                                                                                                                                                                                                     |            |            |            |            |            |            |
| Stakeholder Engagement and Development Meetings: <ul style="list-style-type: none"> <li>• First Nation Groups</li> <li>• Ontario Government</li> <li>• Federal Government</li> <li>• Yantai</li> <li>• Local Service Providers</li> </ul> | ✓          |            |            |            |            |            |
| Define expanded drilling program and exploration targets along pegmatite 5km strike zone                                                                                                                                                  |            |            |            |            |            |            |
| Initial JORC Lithium Mineral Resource                                                                                                                                                                                                     |            |            |            |            |            |            |
| Commercial scale metallurgical testing                                                                                                                                                                                                    |            |            |            |            |            |            |
| Engage additional drilling team                                                                                                                                                                                                           |            |            |            |            |            |            |
| Exercise Yantai Term Sheet for BOT                                                                                                                                                                                                        |            |            |            |            |            |            |





# WISA LAKE LITHIUM PROJECT



*DUE DILIGENCE UNDERWAY...*

- **Option to own 100% project.**
- The Wisa Lake Lithium Project consists of five claims (1,200 hectares) and covers the historical drilling zone.
- 2016, Alset Energy Corporation staked the project and completed a limited exploration, mapping and sampling program at the two mineralisation zones at the Wisa Lake lithium project.
- The grab samples collected from the North Zone pegmatite returned grades of up to **1.4% Li<sub>2</sub>O**.
- Grab samples were collected in the South Zone pegmatite, located 900m south and parallel to the North Zone pegmatite, which returned grades of up to a very impressive **6.38% Li<sub>2</sub>O**.
- Planning underway for drilling program with drilling approvals already received and established relationships with First Nation groups
- Drilling work camps established, drill site flagged and mapping of pegmatite exposures underway
- Waiting for Blessing Ceremony from the Lac La Croix First Nation

1:25,000

New Discovery  
20m wide Pegmatite.

Pegmatite dyke traced for over 1.5km in outcrop

North Zone - Historic Resource

South  
Zone

New Zone

### Wisa Lake Lithium Project

- Benton Recon Samples
- Wisa Property Boundary

0 0.375 0.75 1.5 km



# PICKLE LAKE GOLD PROPERTIES



## *MULTIPLE KNOWN GOLD MINERALISATION ZONES ...*

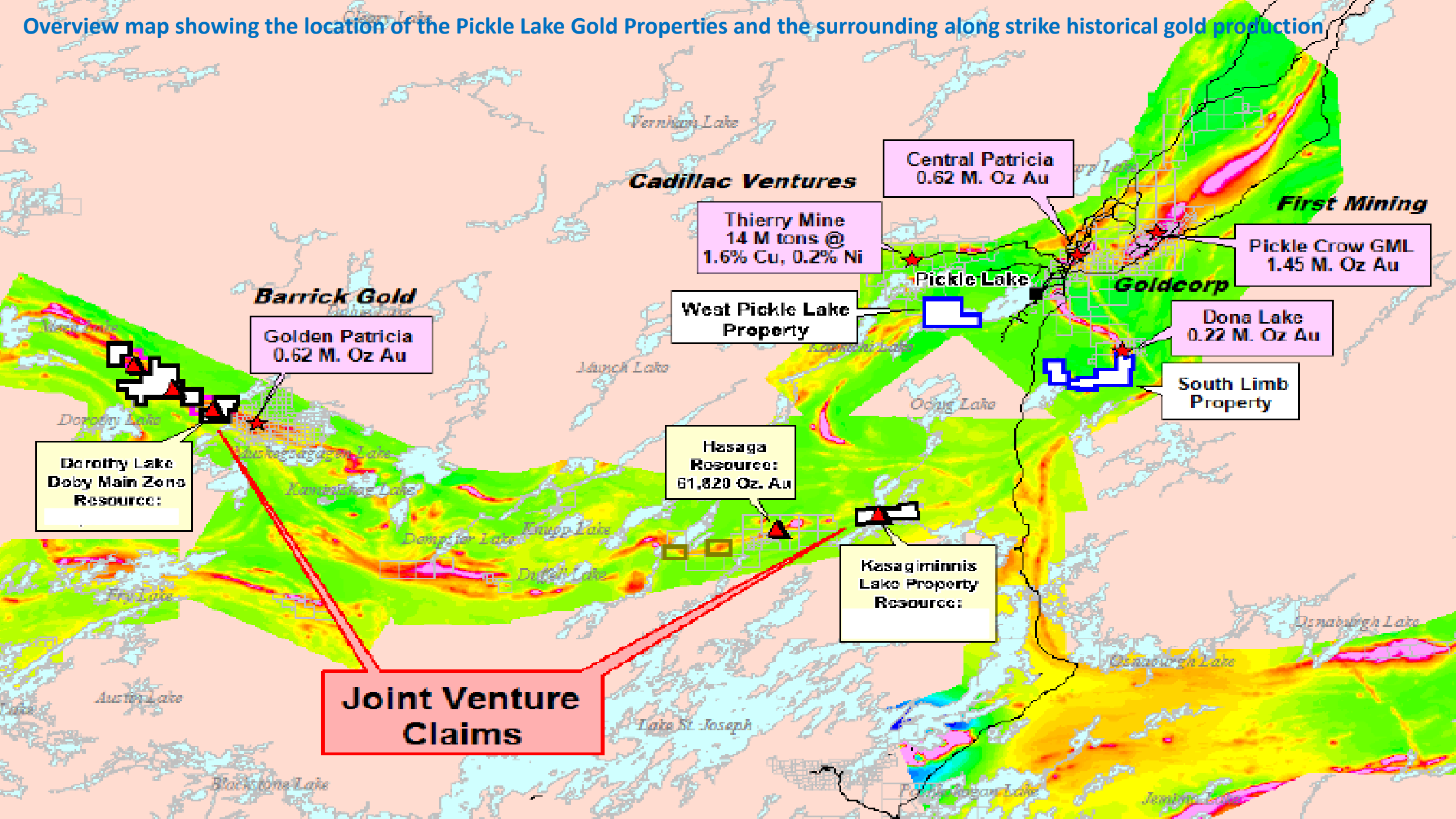
- **Option to own 100% project.**
- Proposed acquisition includes four separate gold properties offering both advanced development opportunities and early stage exploration:
  - Dorothy-Dobie Lake Property
  - Kasagiminnis Lake Property
  - South Limb Property
  - Pickle Lake West Property
- Over 25,000m of historical diamond drilling completed across the Pickle Lake Gold Properties, confirming the potential for multiple extensive gold mineralised zones at both Dorothy-Dobie Lake and Kasagiminnis Lake, with gold mineralisation remaining open along strike and at depth.
- Dorothy-Dobie Lake Property has several gold mineralised zones traced over a strike length of 10km, along strike from the historical Golden Patricia Mine.

# PICKLE LAKE GOLD PROPERTIES

## *HIGHLY PROSPECTIVE GOLD POTENTIAL*

- Strong Gold Mineralisation from surface to depths in excess of 150m
- **12-month exclusive period** to conduct due diligence exploration activities.
- Project offered to Arviden through established Canadian network.
- Low-cost, low risk opportunity to assess a highly prospective project.
- Project offers **advanced development targets, as well as early-stage exploration** opportunities.
- Historical data review, field mapping and exploration program is now underway, with drilling to follow if warranted.

Overview map showing the location of the Pickle Lake Gold Properties and the surrounding along strike historical gold production

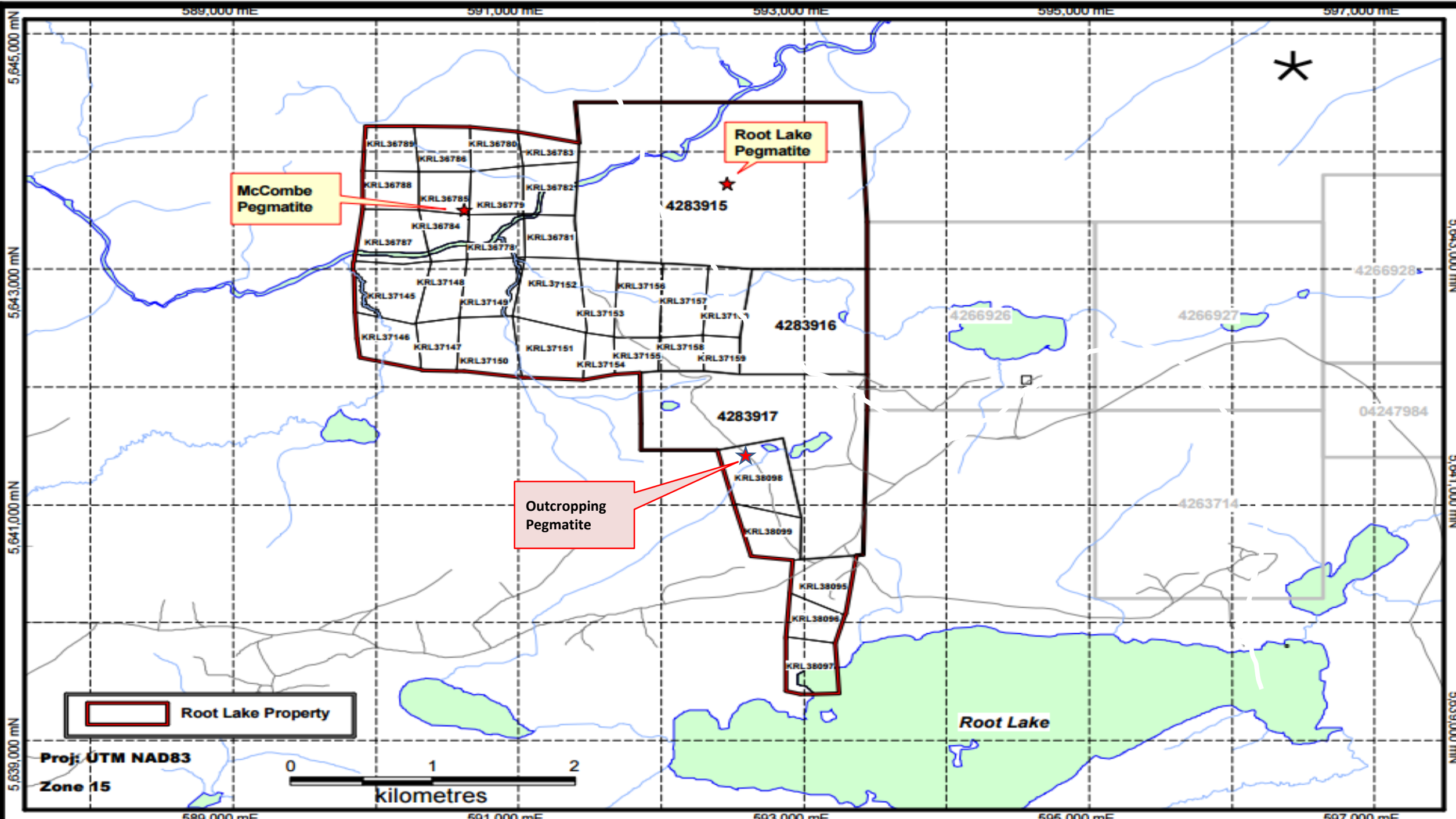


# ROOT LAKE LITHIUM PROJECT



## *OUTCROPPING PEGMATITE CONFIRMED...*

- **100% owned project.**
- Outstanding grades of up to **3.8%** lithium oxide ( $\text{Li}_2\text{O}$ ) returned from analysis of 151 core samples from due diligence diamond drilling program at McCombe prospect.
- Significant grades of  $\text{Li}_2\text{O}$  returned in all samples with an overall average lithium grade at 1.3%  $\text{Li}_2\text{O}$ .
- Hole RL-16-06 intersected 70 metres (Down Dip) of continuous  $\text{Li}_2\text{O}$  mineralisation with an average grade of **1.7%**  $\text{Li}_2\text{O}$ .
- Exploration, mapping and sampling program completed at Root Lake prospect.
- Extensions of known pegmatite structures and the discovery of new pegmatite exposures.
- Assay results from 50 channel samples confirmed several broad zones of lithium mineralisation, up to 4m wide average grade of **2.49%**  $\text{Li}_2\text{O}$ .
- Further exploration planned for the 2017 field season.



●

Ardiden 2016 drillhole

●

Historic drillhole

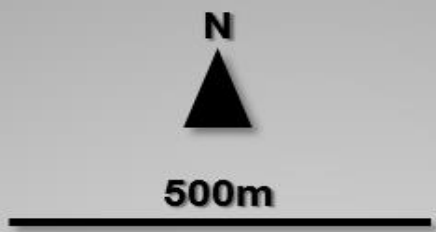
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Historic trenching

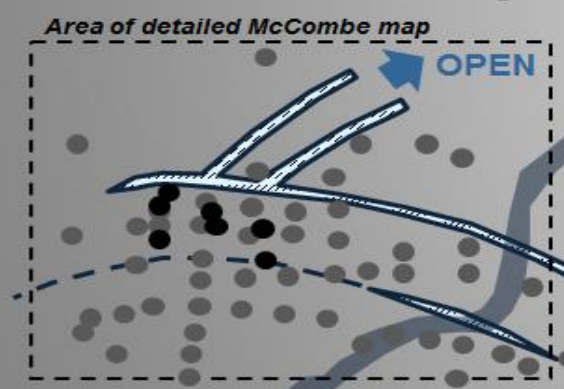
Pegmatite outcrop

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Interpreted pegmatite



# McCombe Prospect



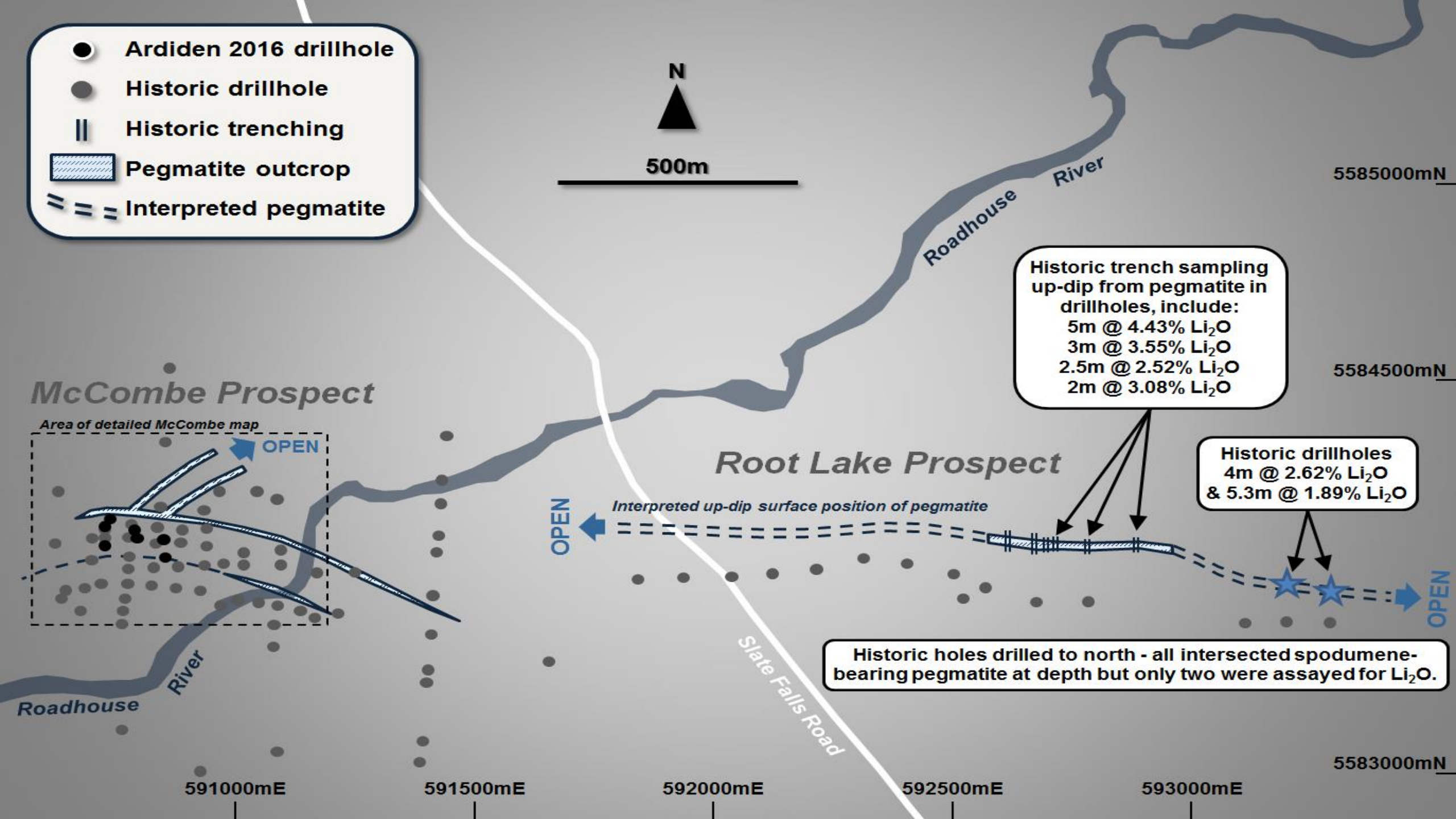
# Root Lake Prospect

Historic trench sampling up-dip from pegmatite in drillholes, include:

- 5m @ 4.43%  $\text{Li}_2\text{O}$
- 3m @ 3.55%  $\text{Li}_2\text{O}$
- 2.5m @ 2.52%  $\text{Li}_2\text{O}$
- 2m @ 3.08%  $\text{Li}_2\text{O}$

Historic drillholes  
4m @ 2.62%  $\text{Li}_2\text{O}$   
& 5.3m @ 1.89%  $\text{Li}_2\text{O}$

Historic holes drilled to north - all intersected spodumene-bearing pegmatite at depth but only two were assayed for  $\text{Li}_2\text{O}$ .





# ROOT BAY LITHIUM PROJECT



## *FURTHER LITHIUM POTENTIAL...*

- A reconnaissance exploration and sampling program completed at **100% owned project**.
- All channel samples have been analysed with outstanding grades of up **2.54% Li<sub>2</sub>O** returned from the maiden program.
- All channel samples confirmed the strong presence of lithium mineralisation, including the identification of 13m zone across the pegmatite exposure averaging 1.77% Li<sub>2</sub>O.
- The mapping and sampling program has also confirmed the orientation of the pegmatite structure, which will assist with drill targeting.
- The next phase of exploration will target the strike and dip continuity of the primary pegmatite structure and allow additional local pegmatite exposures to be mapped and sampled.
- Further exploration planned for the 2017 field season.

McCombe  
Prospect  
(100% Ardiden)

Root Lake  
Prospect  
(100% Ardiden)

Assay Results From  
Channel CH-16-01  
Confirm Exploration Model  
15m@1.66 Li2O%



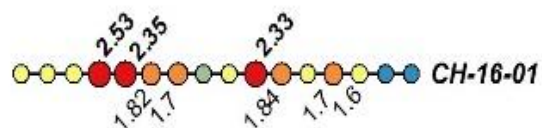
Root Bay  
Prospect  
(100% Ardiden)

### Channel Sample Enlargement

0 10

Metres

▲ Pegmatite Occurrence -  
Focus of Current  
Exploration Program



### Channel Assays - Li2O

- 0.13 - 0.37
- 0.38 - 1.19
- 1.20 - 1.60
- 1.61 - 1.84
- 1.85 - 2.53

### Mineral Occurrences

- ▲ Pegmatite exposure

### Ardiden Leases

- Root Bay
- Root Lake





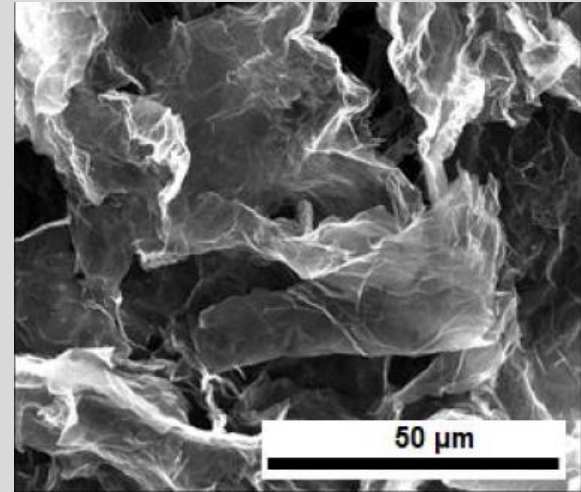
# MANITOUWADGE GRAPHITE PROJECT



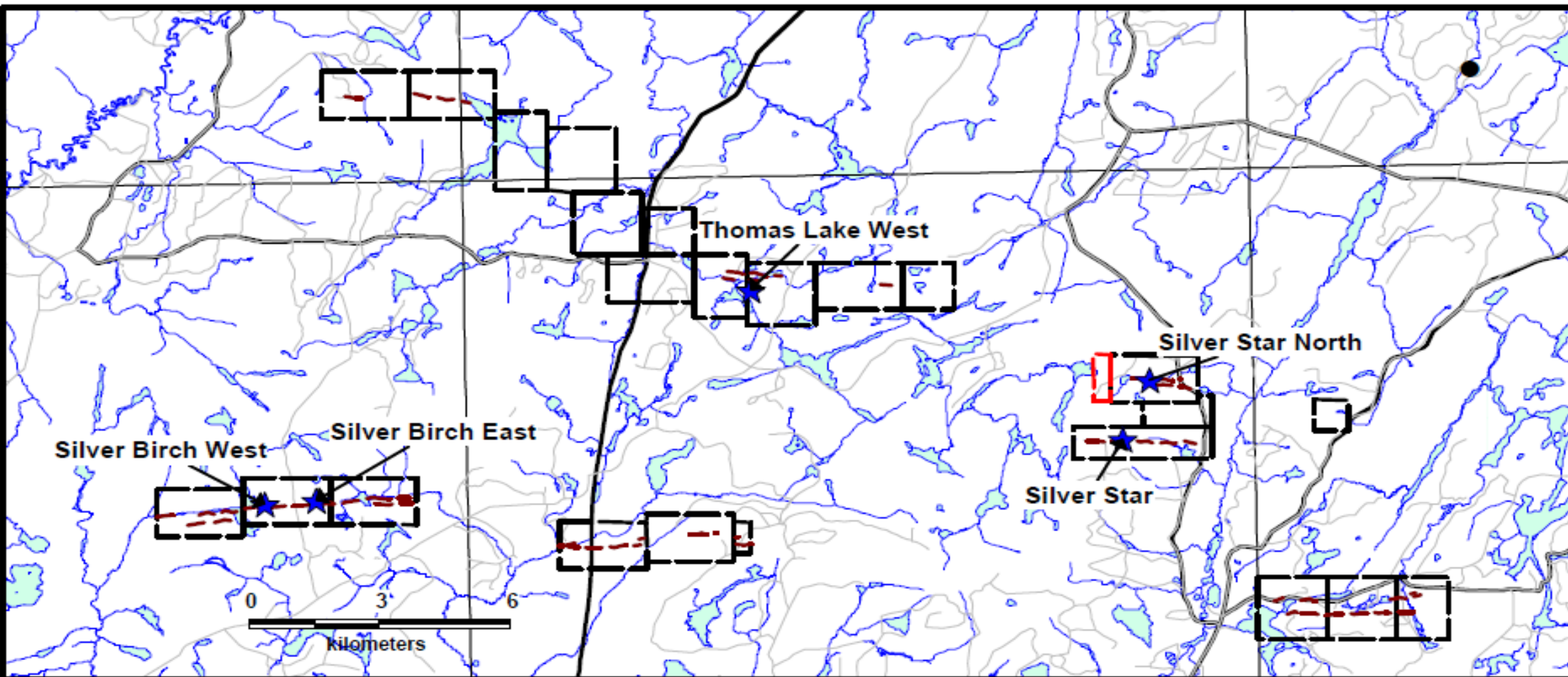
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## *HIGH QUALITY GRAPHITE...*

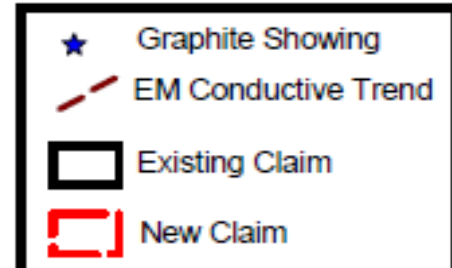
- 2016 Phase 2 drilling program results confirm the presence of consistent graphite mineralisation at the Silver Star North prospect, with the drilling encountering thick zones of up to 65.4m down-hole.
- The average grade of the graphite mineralised zones in each of the diamond drill holes ranged from 1.36% to 3.82% Total Graphitic Carbon (TGC), with some higher grade individual zones of up to **24% TGC** obtained.
- Located in an established mining province, with good access to infrastructure.
- Further exploration planned at the Silver Birch, Silver Star and Silver Star North prospects to evaluate the potential for higher grade zones before a decision is made on a maiden JORC resource estimate.
- Successful test work confirms the graphite is expandable and graphene can be extracted from Manitouwadge ore using a number of different methods.



*Graphene extracted from Manitouwadge graphite*



**Ardiden Ltd.**  
**Manitouwadge Graphite Property**





# BOLD PROPERTIES PROJECT



## *EARLY STAGE COBALT, COPPER AND NICKEL OPPORTUNITY...*

- Option agreement to acquire 100% of the Bold Property Project in Ontario, Canada.
- The Bold Property Project has multiple historical cobalt, copper and nickel occurrences which were originally discovered in 1992 by Hexagon Gold (Ontario) Ltd (“Hexagon”).
- Hexagon discovered a number of sulphide zones at the Project and completed a limited broad-spaced reconnaissance drilling and sampling program which confirmed the potential for cobalt, copper and nickel mineralisation.
- The 1992 grab sampling program returned grades of up to **0.33% cobalt, 5.54% copper** and **0.73% nickel**, confirming the project’s significant exploration potential.
- The Bold Property Project is located ~50km north-east of the regional town of Mine Centre, Ontario, in close proximity to high-quality regional infrastructure and the ability to access the growing energy storage and Electric Vehicle (EV) manufacturing centres in Detroit and California.
- Historical data review, field mapping and exploration program underway, potentially followed by a drilling program.

# SUMMARY – WHY INVEST IN ARDIDEN



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## *AN EXCITING NEW PHASE OF GROWTH*

- JORC Resource due by Sept 2017 for Seymour Lake Lithium project and planned expansions of defined resources as strike length drill tested.
- Mature multi-element asset portfolio with near term development pipeline currently focusing on energy and battery sector, near term revenue potential
- Establishing key strategic relationships for future project development, BOT and Funding Term Sheet with Yantai.
- Commodities with strong market fundamentals and growth outlook
- Projects located in Tier One mining jurisdictions, with great access and infrastructure and strong support from First Nations and Ontario Government
- Further results from drilling, metallurgical test work and development activities from Seymour Lake Lithium Project. Exploration updates from the diverse range of other projects, leading to strong upcoming news flow with near-term catalysts for share price growth.
- Strong board and management team in place

*Strategy to identify and define high quality, near surface economic resources in Tier-1 jurisdictions to enhance shareholder value, focusing on commodities with a strong growth outlook...*

# CONTACT DETAILS



## For further information:

### Investors:

**Brad Boyle**  
**Executive Director**  
**Ardiden Ltd**  
Tel: +61 (0) 8 6555 2950

### Media:

**Nicholas Read – Read Corporate**  
Mobile: 0419 929 046

### About Ardiden

Ardiden Limited (ASX: ADV) is an emerging international strategic metals company which is focused on the exploration, evaluation and development of multiple projects located in the established mining jurisdiction of Ontario, Canada.

The 100%-owned Seymour Lake Lithium Project comprises 7,019 Ha of mining claims and has over 4,000m of historic drilling. Mineralisation is hosted in extensive outcropping spodumene-bearing pegmatite structures with widths up to 26.13m and grades of up to 6.0% Li<sub>2</sub>O. These high-grade pegmatite structures have been defined over a 5km strike length.

The Wisa Lake Lithium project (under option to acquire 100%) is located 80km east of Fort Frances, in Ontario, Canada and only 8km north of the Minnesota/US border. The property is connected to Highway 11 (Trans-Canada), which is located 65km north via an all-weather road that crosses the centre of the project. The Wisa Lake Lithium Project consists of five claims (1,200 hectares) and covers the historical drilling location of the North Zone. Ardiden is aiming to commence a limited drill program to drill test and verify the historical lithium results.

The Pickle Lake Gold Properties (under option to acquire 100%) are located within the prolific gold-producing Meen-Dempster Greenstone Belt of the Uchi Geological Sub-province of the Canadian Shield, in close proximity to several of the Company's existing projects and to the regional mining centre of Thunder Bay. The Properties consists of four separate gold properties offering both advanced development opportunities and early stage exploration. Over 25,000m of historical diamond drilling completed across the Pickle Lake Gold Properties, confirming the potential for multiple extensive gold mineralised zones at both Dorothy-Dobie Lake and Kasagiminnis Lake, with gold mineralisation remaining open along strike and at depth.

The 100%-owned Root Lake Lithium Project is located in Ontario, Canada. The project comprises 1,013 Ha of mining claims and has over 10,000m of historic drilling. Mineralisation is hosted in extensive outcropping spodumene-bearing pegmatite structures with widths up to 19m and grades of up to 5.10% Li<sub>2</sub>O. In addition, tantalum grades of up to 380 ppm were intersected.

The 100%-owned Root Bay lithium project is strategically located approximately 5km to the east of the recently acquired Root Lake Lithium Project and consists of three claim areas, totalling 720 hectares. The project was staked by Ardiden as part of its regional exploration focus in and around the Root Bay spodumene-bearing pegmatite. Initial observations of the exposed pegmatite are characterized by coarse white albite, grey quartz and pale grey-green spodumene crystals up to 10cm long.

The 100%-owned Manitouwadge Flake Graphite Project covers an area 5,300 Ha and has a 20km strike length of EM anomalies with graphite prospectivity. Previous preliminary metallurgical testwork indicated that up to 80% of the graphite at Manitouwadge is high value jumbo or large flake graphite. Testwork also indicated that simple, gravity and flotation beneficiation can produce graphite purity levels of up to 96.8% for jumbo flake and 96.8% for large flake. With the proven caustic bake process, ultra-high purity (>99.95%) graphite can be produced. The graphite can also be processed into high value expandable graphite, high quality graphene and graphene oxide.

# DISCLAIMER



The Bold Properties project (under option to acquire 100%) is located approximately 50km north-east of the town of Mine Centre in Ontario, Canada. The property is connected to Highway 11 (Trans-Canada), which is located 25km south via an all-weather road. The Bold Property Project consists of four claims (1,024 hectares) and covers a number of anomalous sulphide zones. In 1992, Hexagon Gold (Ontario) Ltd. completed a total of 17 drill holes in multiple locations on and around the Bold Property Project at various depths of up to 428m down-hole. The nine grab samples that were collected by Hexagon in 1992 returned encouraging grades of up to 0.33% cobalt, 5.54% copper and 0.73% nickel, confirming the significant exploration potential.

All projects located in an established mining province, with good access to infrastructure (road, rail, power, phone and port facilities) and local contractors and suppliers.

## Competent Person Statement

The information in this report that relates to exploration results on the Seymour Lake project is extracted from the reports entitled ASX Release “More Thick Zones Of Spodumene-bearing Pegmatite Intersected In Latest Drill-holes At Seymour Lake, Canada”, dated 30 May 2017, ASX Release “Thick High-grade Lithium Hits In First Four Diamond Drill-holes At Seymour Lake” dated 22 May 2017, ASX Release “Drilling Continues To Hit Thick Zones Of Spodumene-bearing Pegmatite At Seymour Lake, Canada” dated 17 May 2017, ASX Release “March 2017 Quarterly Activities Report” dated 28 April 2017, ASX Release “Seymour Lake: Preliminary Testwork Shows Potential To Produce High-Grade Lithium Concentrate Grading up to 7.73% Li<sub>2</sub>O” created 9 February 2017, ASX Release “Further High-Grade Results at Seymour Lake Lithium Project From Final Drill Assays”, created 8 February 2017, ASX Release “December 2016 Quarterly Activities Report ” created 23 January 2017 and is available to view on [www.ardiden.com.au](http://www.ardiden.com.au). The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to exploration results on the Wisa Lake project is extracted from the reports entitled ASX Release “December 2016 Quarterly Activities Report ” created 23 January 2017, ASX Release “Ardiden Expands Canadian Lithium Portfolio” created 19 December 2016 and is available to view on [www.ardiden.com.au](http://www.ardiden.com.au). The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to exploration results on the Pickle Lake Gold Properties is extracted from the reports entitled ASX Release “Ardiden Expands Project Portfolio With Option Over Highly Prospective Gold Project” created 2 August 2017 and is available to view on [www.ardiden.com.au](http://www.ardiden.com.au). The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to exploration results on the Root Lake project is extracted from the reports entitled ASX Release “September 2016 Quarterly Activities Report” created 28 October 2016, ASX Release “Ardiden Exercises Option To Acquire 100% Of Root Lake Lithium Project, Canada” created 11 July 2016, ASX Release “New Lithium Exploration Programs Commence At Root Lake, Canada” created 25 July 2016, ASX Release “Completion Of Acquisition Of The Root Lake Lithium Project And Appendix 3B”, ASX Release, ASX Release “Lithium And Graphite Projects – Exploration Update” created 19 October 2016 and is available to view on [www.ardiden.com.au](http://www.ardiden.com.au). The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to exploration results on the Root Bay project is extracted from the reports entitled ASX Release “September 2016 Quarterly Activities Report” created 28 October 2016, ASX Release “Ardiden Secures A Third Lithium Project In Ontario, Canada” created 13 July 2016, ASX Release “Outstanding High Lithium Grades From Maiden Exploration Program At Root Bay Project, Canada” created 7 September 2016 and is available to view on [www.ardiden.com.au](http://www.ardiden.com.au). The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

# DISCLAIMER



## Competent Person Statement (Cont.)

The information in this report that relates to exploration results on the Manitouwadge project is extracted from the reports entitled ASX Release “Ardiden Expands Resource Drilling Program at Manitouwadge Graphite Project” created 9 February 2017, ASX Release “Numerous Large Flake Graphite Zones up to 61m Wide Intersected At Manitouwadge Graphite Project” created 1 February 2017, ASX Release “December 2016 Quarterly Activities Report ” created 23 January 2017 and is available to view on [www.ardiden.com.au](http://www.ardiden.com.au). The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to exploration results on the Bold Properties project is extracted from the reports entitled ASX Release ASX Release “Ardiden Secures New Prospective Cobalt-copper-nickel Project In Canada” created 27 March 2017 and is available to view on [www.ardiden.com.au](http://www.ardiden.com.au). The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

## Forward Looking Statements

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this presentation are to Australian currency, unless otherwise stated. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company’s securities.