



29 November 2017

ARDIDEN LIMITED CLEANSING STATEMENT

Ardiden Limited (ASX: ADV – the “Company” or “Ardiden”) has issued and allotted 76,187,500 ordinary shares at an issue price of \$0.016 per share to sophisticated and institutional investors in Australia and internationally to fund ongoing resource drilling and exploration programs at its flagship Seymour Lake Lithium Project in Ontario Canada. Participants in the placement also received free attaching unlisted options, with 1 option issued for every 5 shares purchased, with a total issue and allotment of 15,237,500 unlisted options. Below is the applicable Cleansing Notice.

Secondary Trading Exemption:

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies the ASX under paragraph 708(A)(5)(e) of the Act that:

- a) The Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) As at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) As at the date of this notice there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
 - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (1) The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) The rights and liabilities attaching to the Securities.

Yours sincerely

Brad Boyle
CEO & Executive Director
Ardiden Limited

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