



ARDIDEN

1 September 2020

DRILLING UNDERWAY AT ARDIDEN'S KASAGIMINNIS GOLD DEPOSIT

Highlights:

- Well renowned international contractor Major Drilling engaged to perform diamond drilling at Ardiden's Pickle Lake Gold Project in northwest Ontario, Canada.
- The Summer Resource Definition programme at Ardiden's 100%-owned Kasagiminnis Deposit is underway, on schedule.

Gold explorer **Ardiden Limited** ('Ardiden' or 'the Company') (ASX: ADV) is pleased to confirm commencement of its Summer drilling campaign at Pickle Lake, on schedule.

Ardiden's highly experienced **Exploration Manager, Dan Grabiec**, is on site at Pickle Lake coordinating the programme and ensuring Covid-19 protocols, First Nations liaison and safety standards are in place to facilitate a drill programme of the highest possible standards.

All stakeholders have been fully informed and all required permitting place has been secured prior to resuming drilling activities at Pickle lake, a point **Managing Director Rob Longley** commented is a *"non-negotiable starting point given the size of our Gold Project, and the long-term vision we are adopting: We want the best possible relationship with all our neighbours and stakeholders and to ensure benefit and work opportunities to come to the local Community as our activities ramp up. While drilling at Kasagiminnis is an important activity, we do not lose sight of the other 17 Deposits and Prospects identified so far across our massive landholding. These are all deserving of attention to ensure a strong Pipeline of Gold Projects at Pickle Lake over time, as the Company's ground activities increase."*



Figure 1 - Drill Pad setup at the Kasagiminnis Gold Deposit

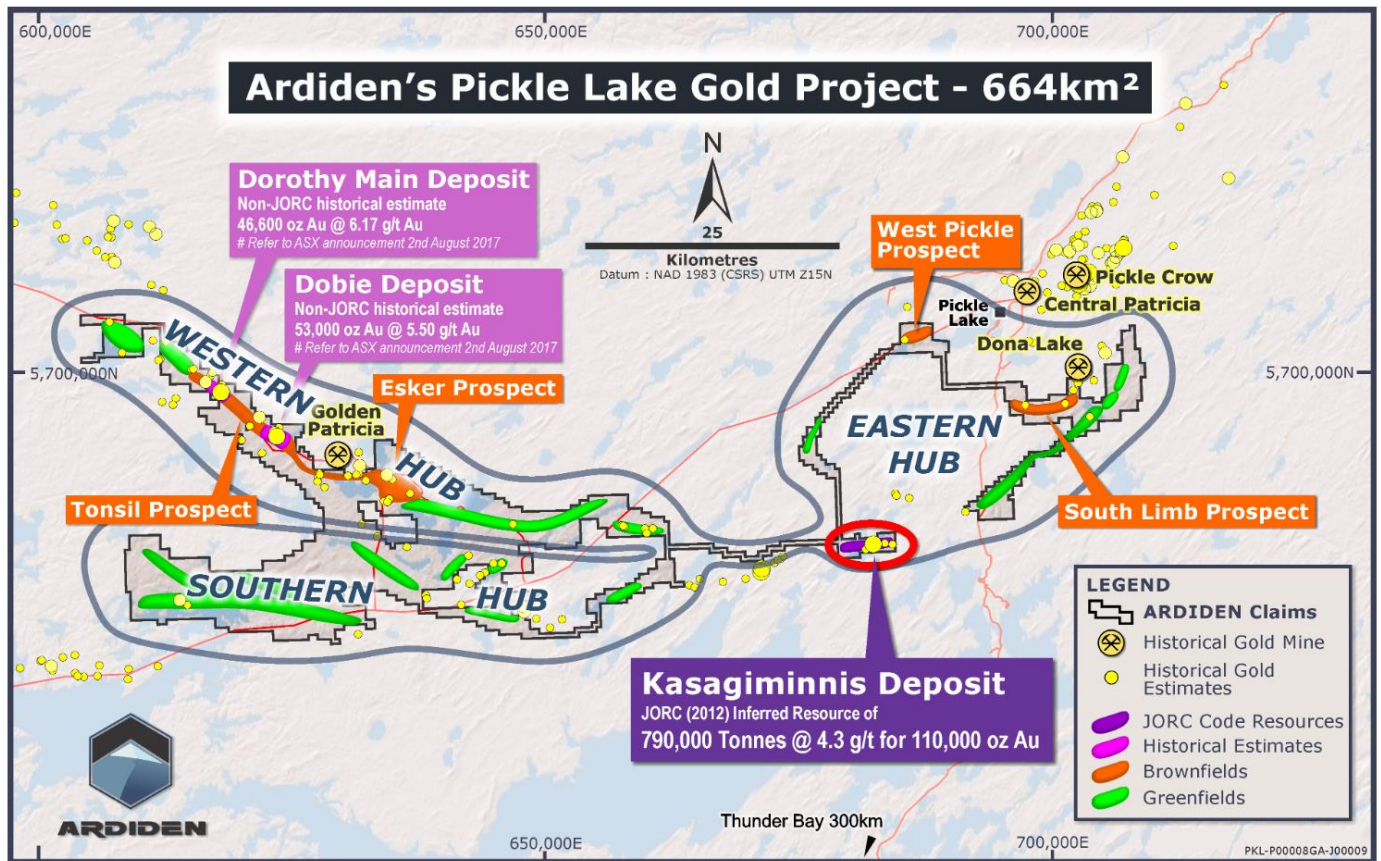


Figure 2 – Ardiden's District Scale Pickle Lake Gold Project with the Kasagiminnis Deposit currently being drilled, shown in purple.



Figure 3 – Drill Rig Setup at the Kasagiminnis Gold Deposit

This information is authorised for ASX release by Rob Longley (MD & CEO).

ARDIDEN LIMITED (ASX: ADV)

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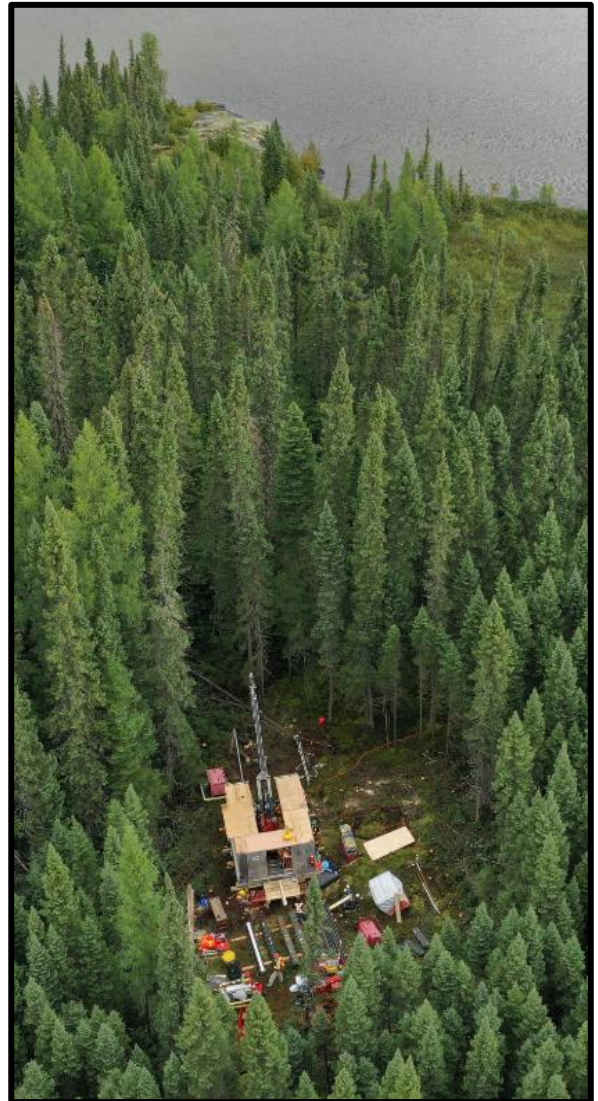
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Forward Looking Statement

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company's securities.

Competent Person's Statement

*The information in this report that relates to **Exploration Results and Exploration Targets at the Pickle Lake Prospects** is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists. that it a named competent person or persons; Mr Longley is a full-time employee of Ardiden Limited. Mr Longley has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Longley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.*

*The information in this report that relates to **JORC Mineral Resources** is based on is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists, and Mrs Christine Standing, a Member of the Australian Institute of Geoscientists and a Member of the Australasian Institute of Mining and Metallurgy. Mr Longley is a full-time employee of Ardiden Limited. Mrs Standing is employed by Optiro Pty Ltd and is a consultant to Ardiden. Mr Longley and Mrs Standing have sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Longley and Mrs Standing consent to the inclusion in this report of the matters based on this information in the form and context in which it appears.*

*The information in this report that relates to **non-JORC Historical Estimates** is based on is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists. The information in this announcement provided under ASX Listing Rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the Pickle Lake Gold Project. Mr Longley is a full-time employee of Ardiden Limited. Mr Longley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.*

The Company confirms it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the mineral resource estimates continue to apply and have not materially changed.