

19 July 2022

JUNE 2022 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

- ✓ Recent assay results of up to 148g/t gold from drilling at the Western Hub confirm significant high grade gold potential at the Pickle Lake Gold Project.
- ✓ Results from another 40 holes yet to be received, with visual gold, sulphides and alteration noted in 5,939m of drilling completed across a 20km strike length of the Western Hub.
- ✓ Drill programme paused to allow laboratory results to be received and interpreted, ensuring subsequent exploration work at the Western Hub is accurately targeted.
- ✓ Gold results received from the first 3 holes reported show visual gold and massive sulphide intervals with assay results including:
 - Esker Prospect : WP22-03 **148.0 g/t Au** and **57.0 g/t Ag** (70.29-70.59m)
 - Tonsil Prospect : DD22-04 **33.6g/t Au** (117.5-117.8m)
 - Tonsil Prospect : DD22-03 **9.45g/t Au** (107.5-108.2m)
- ✓ Exploration spend on the New Patricia (Esker) Prospect considered sufficient to meet 100% earn-in milestone with Exiro Minerals Corp.
- ✓ Lithium JORC resource at the Aubry Deposit increased to 9.9Mt @ 1.04% Li₂O by JV partner Green Technology Metals (ASX:GT1).
- ✓ Strong financial position with A\$4.37m cash, A\$7.63m current value¹ of its 13,049,520 GT1 shares.
- ✓ Ardiden has a surplus of Exploration Assessment credits to ensure the Company's overriding strategy of planning its exploration programmes prudently and in tune with prevailing market conditions.

Ardiden Limited ('Ardiden' or 'the Company') (ASX: ADV) is pleased to report on June Quarterly Activities at its highly prospective Gold and Lithium Projects in northwest Ontario, Canada (Figure 2).

During the period, Ardiden's primary focus was drilling activities at its Pickle Lake Gold Project, where nearly 6,000m of diamond drilling has been completed so far at the Western Hub (Figure 6).

Assay results from just 3 holes of the 43-hole programme have been reported so far (refer announcement 14 June 2022). Another interim drill results update is planned in the coming weeks as assays are received from the laboratory. The balance of drill results are expected during August and September.

Drilling has paused to allow for assay results to be received and interpreted which will allow a better understanding of the gold mineralisation and to plan the next phase of very exciting exploration activities. The delay in assay results also provides opportunity for prudent cash management.

On the Lithium projects, Ardiden's lithium joint venture partner, Green Technology Metals (ASX:GT1), has meanwhile funded all activities and doubled the JORC resource at Seymour, one of three joint-ventured hardrock spodumene lithium projects (Figure 10).

¹ GT1 shares escrowed until 10 Nov '23. They are calculated at the closing price of \$0.585 on 18 July 2022.



ARDIDEN

Ardiden Managing Director and CEO Rob Longley remains in Canada and has been on site since May 2022. Rob also attended the Toronto PDAC Conference in June with North American-based Ardiden representatives; Michelle Roth and Mick Stares (Figure 1).

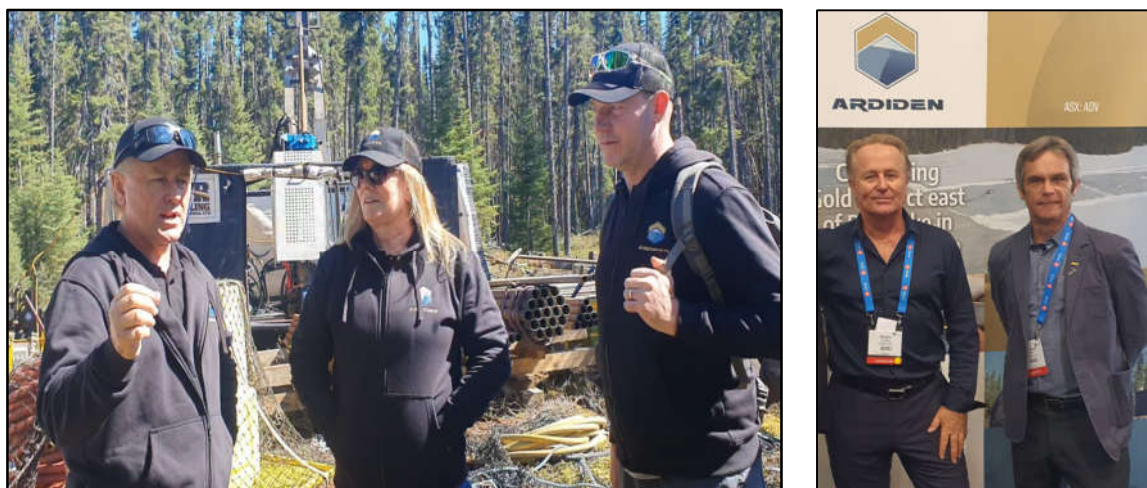


Figure 1 - Rob Longley, Michelle Roth & Haydn Dexter at the Drill site (left) & Rob with Mick Stares at the PDAC Conference (right)

GOLD EXPLORATION ACTIVITIES – Western Hub – Pickle Lake Gold Project

The Pickle Lake Gold Project is a continuous District-Scale 1,088km² (108,800 hectare) gold landholding, located east of Red Lake in the well-endowed Uchi Geological sub-province of north-western Ontario, Canada (Figure 2). The Uchi Province is host to numerous currently producing gold mines at Red Lake and at Musselwhite, and is a highly active exploration area with Evolution, Newmont, Kinross, and numerous other exploration companies all currently active with gold exploration work in the area.

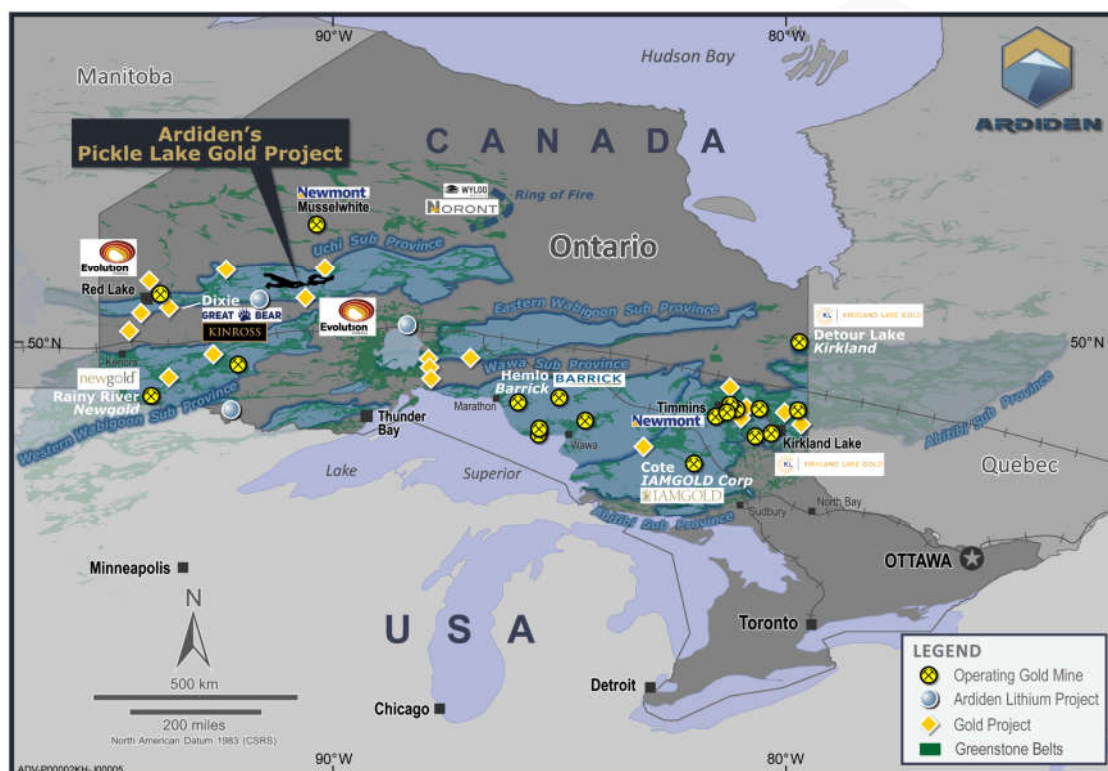


Figure 2- Location of Ardiden's Pickle Lake Gold project within the Uchi Belt of northwest Ontario.

Drilling at the **Western Hub** so far has completed **43 holes for 5,939m** of fully oriented diamond core to a maximum depth of 252m, comprising:

1. **Esker Prospect - 18 holes for 2,206m**
2. **Tonsil Prospect – 19 holes for 2,680m**
3. **Dorothy Prospect – 3 holes for 655m**
4. **Dobie Prospect – 3 holes for 398m**

Ardiden's drilling in the Western Hub is targeting the Golden Patricia geological sequence both to the north-west and to the south-east of the historical underground mine. The mine was developed to 750m vertical depth over a 3km strike length and extracted **619,796oz Au @ 15.2g/t Au*** and ceased operations in 1997 due to poor gold prices.

Ardiden's drill programme has been systematically testing four gold prospects along a 20km strike length and will expand over time to the full 60km length of the entire Western Hub belt. Location of the Western Hub gold prospects and drillholes with reported results are shown below in **Error! Reference source not found..**

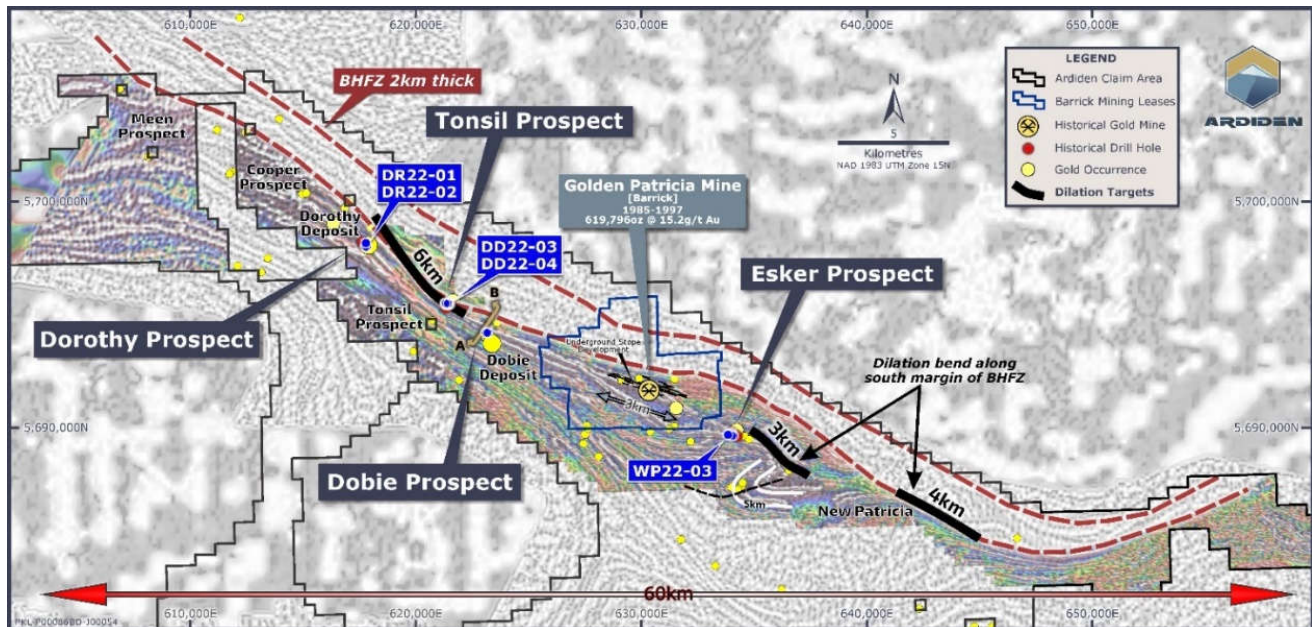


Figure 3 - Location of Prospects and current Drilling along the Western Hub of the Pickle Lake Gold Project

Due to a large backlog of samples at the laboratory, drilling has paused to enable drill results to be received and interpreted to enable better targeting of subsequent work programmes at the Western Hub.

There remains another 40 completed diamond drillholes in process through the logging, cutting and laboratory pipeline that are yet to be reported. During the quarter, however, initial gold assay results from the first three were reported (refer announcement 14 June 2022) and included:

- Esker Prospect: WP22-03 **148.0 g/t Au** and 57.0 g/t Ag (70.29-70.59m)
- Tonsil Prospect : DD22-04 **33.6g/t Au** (117.5-117.8m)
- Tonsil Prospect : DD22-03 **9.45g/t Au** (107.5-108.2m)

The Company targets to report results for the next 12 holes in the coming weeks as they are received from the laboratory.

Final assay results will include a wider suite of elements and continue to stream through over August and September.



ARDIDEN



Figure 4- CYR Drill Rig drilling at the Western Hub of the Pickle Lake Gold Projects

Ardiden's CEO and Managing Director Rob Longley has been on site since early May 2022 and was joined in country by Exploration Manager Haydn Daxter to direct the drill programme and provide an overview tour to Ardiden's North American based Director, Michelle Roth.



Figure 5- Drilling Operations overview with NED Michelle Roth



ARDIDEN

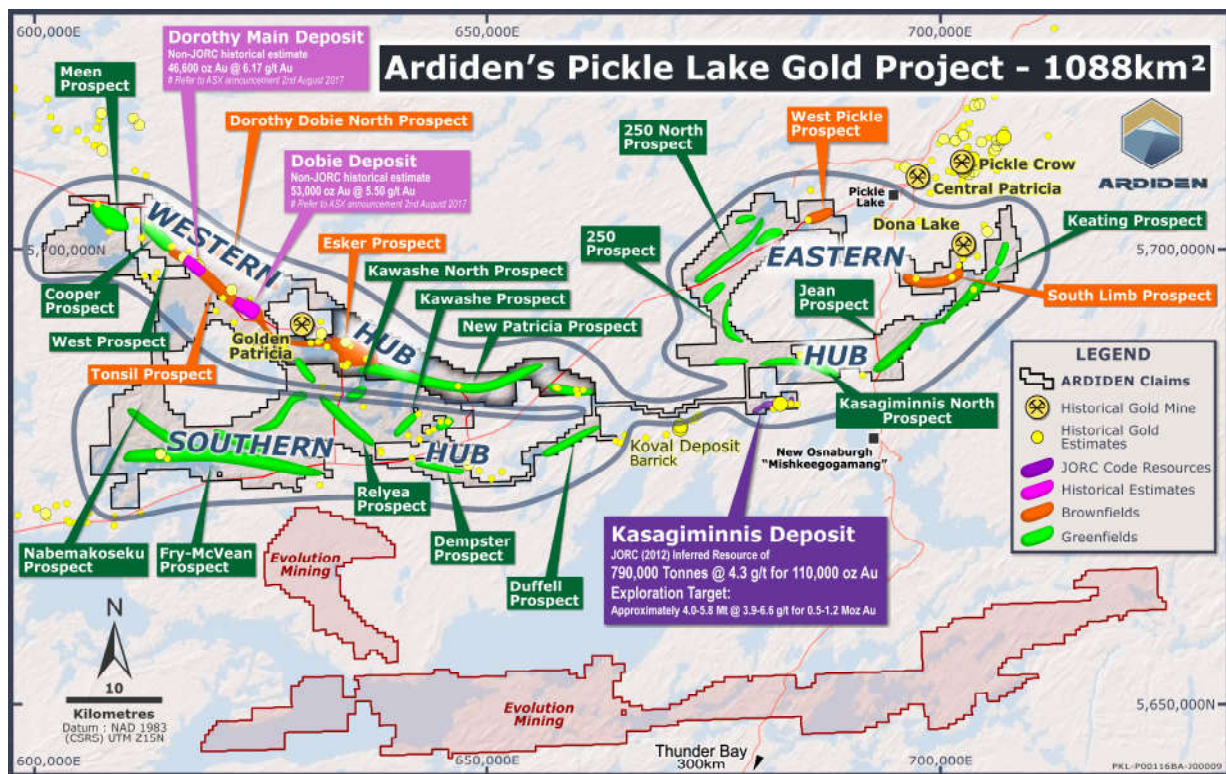


Figure 6-Location of the Western Hub and multiple Gold Prospects at the Pickle Lake Gold Project

The potential quantity and grades stated for the Exploration Target is conceptual in nature and there has been insufficient exploration to define Mineral Resources across the exploration target area. It is uncertain if further exploration of these targets will produce results that permit additional Mineral Resources to be estimated.

Permitting

Ardiden received two additional exploration permits during the period from the Ontario Mines Department to work on the Meen-Cooper area, northwest of Dorothy, and the East Patricia area, east of Esker. As illustrated below in Figure 7, Ardiden now has a fully permitted 60km strike length of highly prospective brownfields gold opportunities along the Western Hub (highlighted in green), in addition to the fully permitted Kasagiminnis and South Limb Prospects, across its +100km-wide gold project.

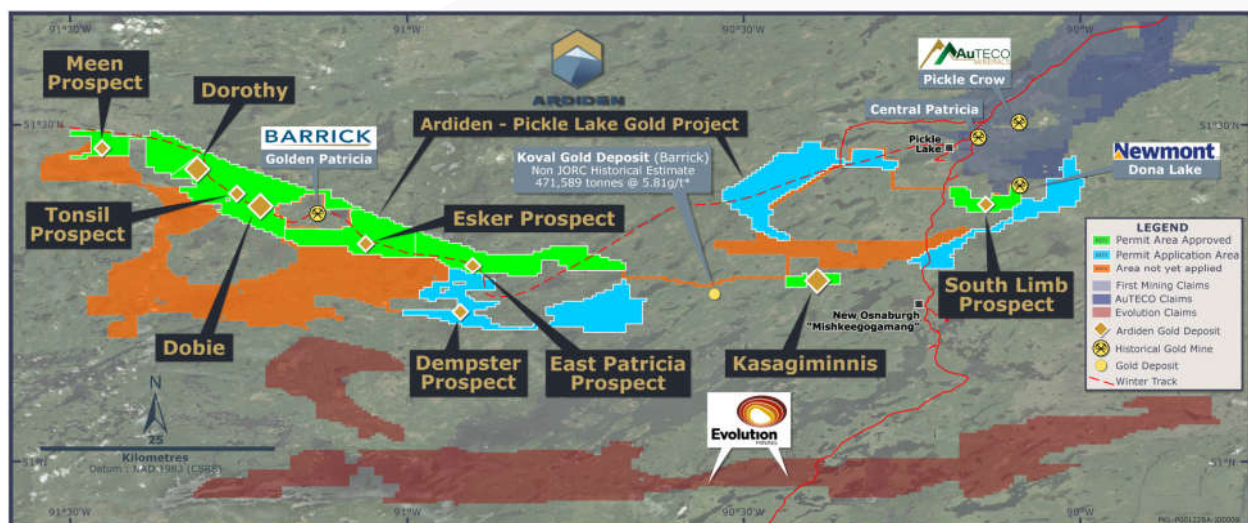


Figure 7- Status of Permitting at the District-Scale Pickle Lake Gold Project- Green=approved, cyan= in process

As reported in early 2020, Ardiden entered into an earn-in arrangement with **Exiro Minerals Corp** over their **New Patricia** landholding at Pickle Lake (refer announcement 6 January 2020). New Patricia includes the Esker Gold prospect, part of the Western Hub where Ardiden has recently been drilling. The New Patricia ground also hosts numerous other compelling structural gold targets over a 35km strike length (Figure 8) that are yet to be tested.

In addition to the earlier airborne geophysics survey (refer announcements 8 September and 13 October 2020), and other work on New Patricia, Ardiden believes it has now completed its aggregate assessment exploration work necessary to meet 100% ownership of the Exiro Claims. The 100% earn-in will be completed conclusively after the Ontario Mines Department and Exiro has received and accepted Ardiden's Assessment work reports.

This will result in Ardiden holding 100% ownership over its entire District-scale 1,088km² (108,800 hectare) Gold Property.

As a result of recent and historical drill programmes, Ardiden has a large surplus of Assessment Credits which it can spread intelligently across its connected land tenure. This assists the Company's overriding strategy at the Pickle Lake Gold Project to ensure careful planning and undertake its gold exploration programmes systematically, prudently and in tune with prevailing market conditions.

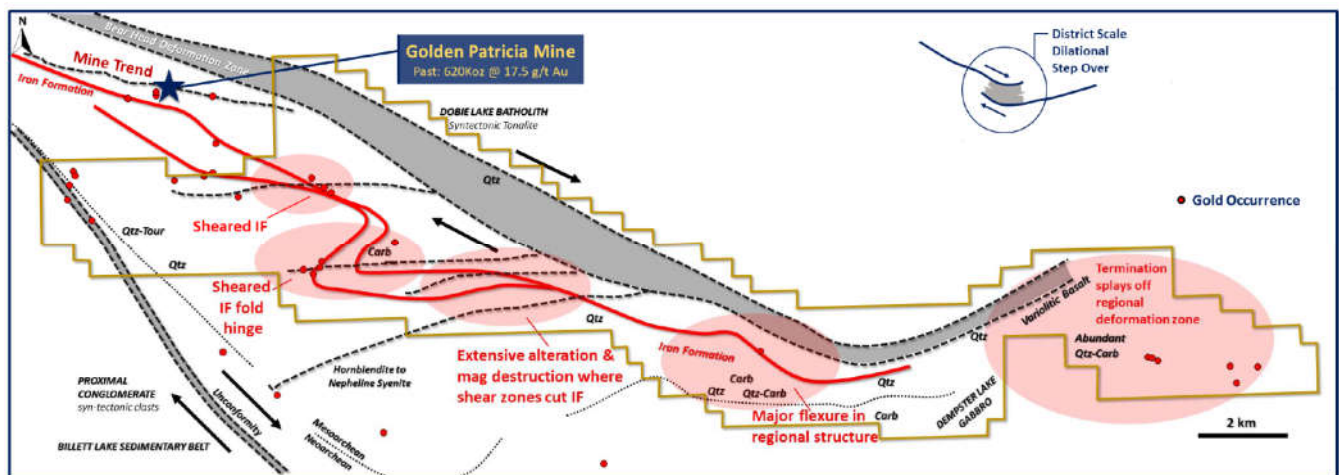


Figure 8 -- New Patricia - Structural Interpretation Plan

FIRST NATIONS – ESG

Constructive engagement was held during the period between Ardiden representatives and members of the Mishkeegogamang, Slate Falls and Cat Lake FN Chiefs and Council Members to provide drill programme updates and listen to any Community concerns or initiatives.



Figure 9- Ardiden Exploration Manager Haydn Daxter with Mishkeegogamang FN Chief David Masakeyash

LITHIUM ACTIVITIES

Ardiden retains a free carried 20% interest in a Lithium Joint Venture with Green Technology Metals (ASX:GT1). Ardiden's free carry is until the earlier of completion of a positive Bankable Feasibility Study or a GT1 Decision to Mine.

In addition, under the JV, each party retains off-take / marketing rights in the same percentage as their respective JV interest.

Ardiden also owns a 5.14% equity holding of GT1, escrowed until November 2023.

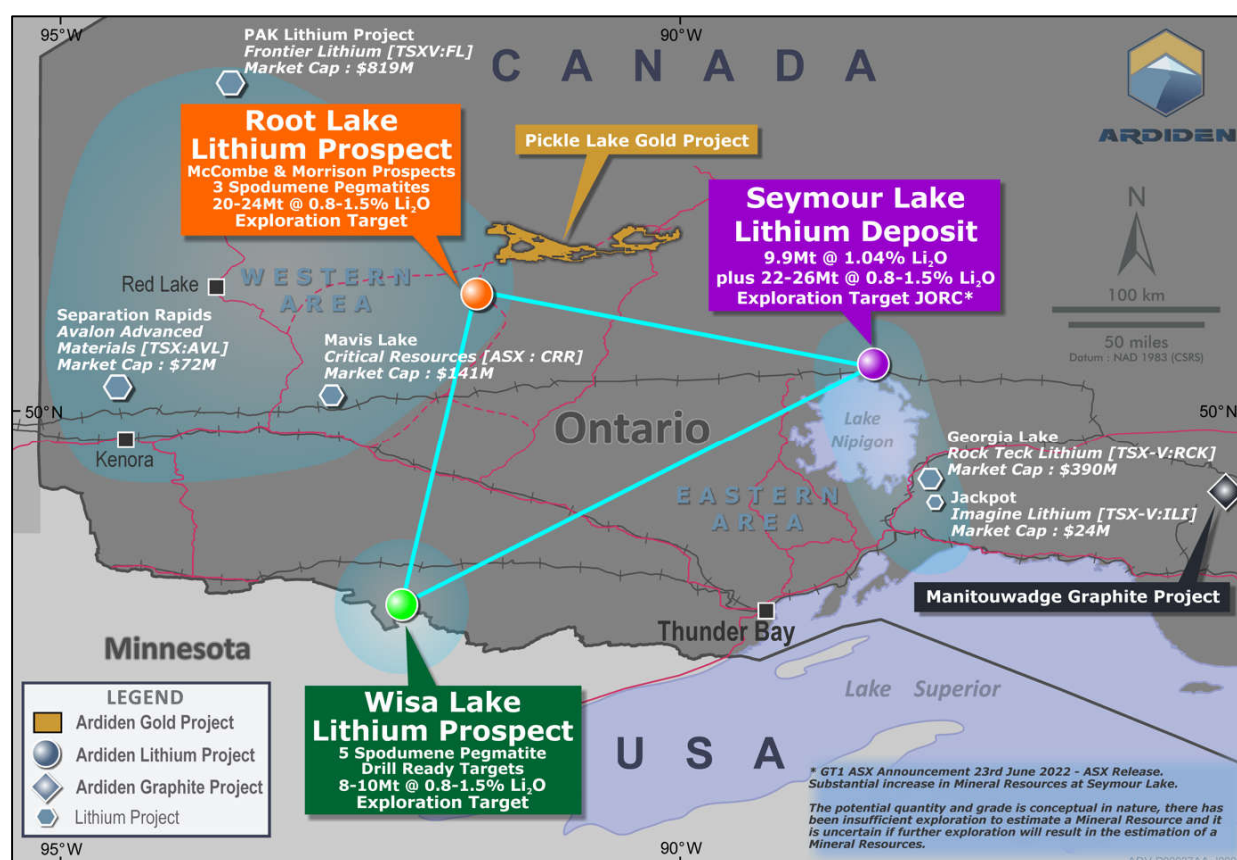


Figure 10- Location of Ardiden's Three Joint-Ventured Lithium Projects in NW Ontario

Further information on the Ontario Lithium JV can be found in recent GT1 ASX releases throughout the June quarter, a summary of which is below:

Date	Title
✓ 23/06/2022	Interim Seymour Mineral Resource Doubles
✓ 26/05/2022	Western Heli-Mag Surveying Commenced
✓ 19/05/2022	Further Significant Step-Out Intercepts Returned At Seymour
✓ 29/04/2022	Quarterly Cashflow Report - March 2022
✓ 29/04/2022	Quarterly Activities Report - March 2022
✓ 28/04/2022	Investment from Lithium Americas Corp and A\$55m Equity Raise
✓ 12/04/2022	Further Thick, High-Grade Extensional Intercepts at Seymour

CORPORATE

The Company's cash balance on 30 June 2022 was **A\$4.37 million**.

Cash outflows for the June Quarter totalled A\$3.0m. Cash outflows consist substantially of exploration activity of \$2.77m, staff costs \$212k, and corporate administration of \$162k. Payments to related parties and their associates (as set out in Section 6 of the Appendix 5B) totalled \$150k consisting of Executive and Non-executive Directors fees and salaries and superannuation payments.

The Company continually monitors market conditions and manages its cash reserves prudently. The Company has been drilling since February 2022. The drill programme has been paused whilst assay results are returned to best optimise the next stage of the exploration program and therefore expenditure over the coming months will be significantly reduced.

This information is authorised for ASX release by the Board.

ENDS

For further information:

Investors:

Rob Longley

MD & CEO

Tel: +61 8 6184 5938

info@ardiden.com.au

Media:

David Tasker

Chapter One Advisors

Tel +61 (0) 433 112 936

dtasker@chapteroneadvisors.com.au

For more information including modelling parameters and details, the ASX announcements pertaining to Exploration Results and Mineral Resources are available from the Company's website: www.ardiden.com.au

About Ardiden:

Ardiden is focused on systematic gold exploration at its Pickle Lake Gold Project in the well-endowed Uchi Geological Subprovince of north-west Ontario, Canada. The Company's 1,088km² (108,800 hectare) District-Scale Gold Project is the largest continuous gold land holding in the Uchi Belt, where Barrick, Newmont Kinross and Evolution all hold significant gold mine and exploration assets. Pickle Lake produced over 3 Moz of gold up to 1997 and has remained vastly under-explored since. Ardiden's strategic landholding is situated on the same geological belt as Red Lake, the 'Uchi' Subprovince, which has produced over 30Moz of gold to date and where new Tier-1 gold discoveries are still being made, such as Great Bear Resource's Dixie Project, which is now under new ownership following the successful CAD\$1.6 billion acquisition by Kinross. In addition to its Gold Project, Ardiden has a free carried 20% interest in a Lithium Joint Venture with Green Technology Metals (ASX:GT1).

Forward Looking Statement

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this presentation are to Australian currency, unless otherwise stated. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company's securities.

Competent Person's Statement

The information in this report that relates to Exploration Results and Exploration Targets at the Pickle Lake Prospects is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists, who is a named competent person or persons; Mr Longley is a full-time employee of Ardiden Limited. Mr Longley has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Longley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to JORC Mineral Resources at the Kasagiminnis Deposit is based on, and fairly represents, information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists, and Mrs Christine Standing, a Member of the Australian Institute of Geoscientists and a Member of the Australasian Institute of Mining and Metallurgy. Mr Longley is a full-time employee of Ardiden Limited. Mrs Standing is employed by Optiro Pty Ltd and is a consultant to Ardiden. Mr Longley and Mrs Standing have sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Longley and Mrs Standing consent to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any other new information or data that materially affects the information included in the original market announcements referred to above, and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The information in this report that relates to Historical Estimates of mineralisation at the Dorothy and Dobie Gold Deposits is based on, and fairly represents information and supporting documentation prepared by Mr Robin Longley, a Member of the Australian Institute of Geoscientists. The information in this announcement provided under ASX Listing Rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the Pickle Lake Gold Project. Mr Longley is a full-time employee of Ardiden Limited. Mr Longley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Reference: Harron, 2009 NI43-101 Technical Report on "Three Gold Exploration Properties Pickle Lake Area, Ontario, Canada, for Manicouagan Minerals Inc", G.A. Harron, P.Eng., G.A. Harron & Associates Inc, October 13, 2009.: www.murchisonminerals.com/site/assets/files/5443/pickel-lake-project_tehcnical_report.pdf

QUARTERLY TENEMENT SUMMARY

1. The mining tenements held at the end of the quarter and their location.

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
Pickle Lake - Connections	536230, 536231, 536232, 536233, 536234, 536235, 536236, 536237, 536238, 536239, 536240, 536241, 536242, 536243, 536244, 536245, 536246, 536247, 536248, 536249, 541336, 541337, 541341, 541344, 541345, 541346, 541350, 541355, 541358, 541359, 541360, 541361, 541366, 566571, 566572, 566573, 566574, 566575, 566576, 566577, 566578, 566579, 566580, 566581, 566582, 566583, 566584, 566585, 566586, 566587, 566588, 566589, 566590, 566591, 566592, 566593, 566594, 566595, 566596, 566597, 566598, 566599, 566600, 566601, 566602, 566603, 566604, 566605, 566606, 566607, 566608, 566609, 566610, 566611, 566612, 566613, 566614, 566615, 566616, 566617	Granted	Ontario, Canada	100%
Pickle Lake – Dempster Lake	579770, 579771, 579772, 579773, 579774, 579997, 579998, 580004, 580005, 580006, 580007, 580008, 580009, 580010, 580015, 580016, 580017, 580018, 580019, 580020, 580021, 580022, 580023, 580024, 580025, 580026, 580027, 580028, 580029, 580030, 580031, 580032, 580033, 580034, 580035, 580036, 580037, 580038, 580039, 580040, 580041, 580042, 580043, 580044, 580045, 580046, 580047, 580048, 580049, 580050, 580051, 580052, 580053, 580054, 580055, 580056, 580057, 580058, 580059, 580060, 580061, 580062, 580063, 580064, 580065, 580066, 580067, 580068, 580069, 580070, 580071, 580072, 580073, 580074, 580075, 580076, 580077, 580078, 580079, 580080, 580081, 580082, 580083, 580084, 580085, 580086, 580087, 580088, 580089, 580090, 580091, 580092, 580093, 580094, 580095, 580096, 580097, 580098, 580099, 580100, 580101, 580102, 580103, 580104, 580105, 580106, 580107, 580108, 580109, 580110, 580111, 580112, 580113, 580114, 580115, 580116, 580117, 580118, 580119, 580120, 580121, 580122, 580123, 580124, 580125, 580126, 580127, 580128, 580129, 580130, 580131, 580132, 580133, 580134, 580135, 580136, 580137, 580138, 580139, 580140, 580141, 580142, 580151, 580152, 580153, 580154, 580155, 580156, 580189, 580190, 580295, 580296, 580297, 580298, 580299, 580300, 580301, 580302, 580303, 580304, 580305, 580306, 580307, 580308, 580309, 580310, 580311, 580312, 580313, 580314, 580315, 580316, 580317, 580318, 580319, 580320, 580321, 580322, 580323, 580324, 580325, 580326, 580327, 580328, 580329, 580330, 580331, 580332, 580333, 580334, 580335, 580336, 580337, 580338, 580339, 580340, 580341, 580342, 580343, 580344, 695376, 704865, 704866, 704867, 704868, 704869, 704870, 704871, 704872, 704873, 704874, 704875, 704876, 704877, 704878, 704879, 704880, 704881, 704882, 704883, 704884, 704885, 704886, 704887, 704888, 704889, 704890, 704891, 704893.	Granted	Ontario, Canada	100%
Pickle Lake – Dorothy Dobie	104984, 105912, 106176, 106277, 106701, 108546, 108547, 110665, 112086, 112889, 112990, 123364, 124723, 128625, 129964, 130012, 130849, 130944, 130945, 131221, 133040, 133429, 134232, 134448, 134753, 135762, 136226, 140102, 140103, 140104, 141205, 143008, 143009, 145694, 146037, 146857, 146858, 147714, 149493, 149494, 150199, 150524, 150822, 150823, 154016, 154661, 155274, 156088, 157127, 159811, 161295, 161344, 161961, 162581, 162582, 163914, 163956, 166547, 166548, 168691, 169333, 169948, 176602, 176661, 176770, 176793, 176991, 178279, 178630, 178776, 181433, 181634, 183363, 183657, 183658, 183659, 183660, 183661, 183802, 186059, 186838, 186839, 186840, 187792, 187793, 192633, 193812, 195459, 195771, 196502, 200893, 201767, 205183, 205184, 205185, 207317, 207318, 208735, 208736, 209087, 212985, 213019, 213020, 214000, 214531, 215430, 215446, 215505, 217414, 221873, 223180, 223229,	Granted	Ontario, Canada	100%

**ARDIDEN**

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	225203, 231209, 231210, 231211, 233344, 234028, 234647, 235998, 236504, 236505, 236506, 236858, 237737, 237738, 242025, 242026, 242027, 242865, 242885, 245369, 246370, 246778, 248523, 250184, 250376, 250377, 250729, 250918, 250919, 250920, 251226, 251227, 252855, 253832, 253833, 253834, 254138, 254139, 254140, 255485, 255486, 257815, 257816, 261457, 261968, 262541, 265913, 265914, 269312, 269419, 272648, 273934, 273935, 274481, 277187, 279407, 279431, 279432, 282045, 282178, 282650, 284007, 287953, 287954, 289318, 290701, 292076, 292077, 292078, 297909, 297946, 298040, 299720, 299721, 300389, 301466, 302098, 302509, 302510, 303780, 308300, 308702, 308703, 308704, 310059, 310268, 310973, 311804, 316960, 316961, 316984, 316985, 317711, 319530, 319856, 322018, 323277, 323278, 323279, 329251, 329351, 332358, 333405, 334448, 336319, 336320, 337656, 337657, 337827, 337828, 338360, 340200, 340994, 342957, 343786, 343787, 343788, 566618, 566619, 566620, 566621, 566622, 566623, 566624, 566625, 566626, 566627, 566628, 566629, 566630, 566631, 566632, 566633, 566634, 566635, 566636, 566637, 566638, 566639, 566640, 566641, 566642, 566643, 566644, 566645, 566646, 566647, 566648, 566649, 566650, 566651, 566652, 566653, 566654, 566655, 566656, 566657, 566658, 566659, 566660, 566661, 566662, 566663, 566664, 566935, 566936, 566937, 566938, 566939, 566940, 566941, 566942, 566943, 566944, 566945, 566946, 566947, 566948, 566949, 566950, 566951, 566952, 566953, 566954, 566955, 566956, 566957, 566958, 566959, 566960, 566961, 566962, 566963, 566964, 566965, 566966, 566967, 566968, 566969, 566970, 566971, 566972, 566973, 566974, 566975, 566976, 566977, 566978, 566979, 566980, 566981, 566982, 566983, 566984.			
Pickle Lake – Dorothy Dobie North	613951, 613952, 613953, 613954, 613955, 613956, 613957, 613958, 613959, 613960, 613961, 613962, 613963, 613964, 613965, 613966, 613967, 613968, 613969, 613970, 613971, 613972, 613973, 613974, 613975, 613976, 613977, 613978, 613979, 613980, 613981, 613982, 613983, 613984, 613985, 613986, 613987, 613988, 613989, 613990, 613991, 613992, 613993, 613994, 613995, 613996, 613997, 613998, 613999, 614000, 614001, 614002, 614003, 614004, 614005, 614006, 614007, 614008, 614009, 614010, 614011, 614012, 614013, 614014, 614015, 614016, 614017, 614018, 614019, 614020, 614021, 614022, 614023, 614024, 614025, 614026, 614027, 614028, 614029, 614030, 614031, 614032, 614033, 614034, 614035, 614036, 614037, 614038, 614039, 614040, 614041, 614042, 614043, 614044, 614045, 614046, 614047, 614048, 614049, 614050, 614051, 614052, 614053, 614054, 614055, 614056, 614057, 614058, 614059, 614060, 614061, 614062, 614063, 614064, 614065, 614066, 614067, 614068, 614069, 614070, 614071, 614072, 614073, 614074, 614075, 614076, 614077, 614078, 614079, 614080, 614081, 614082, 614083, 614084, 614085, 614086, 614087, 614088, 614089, 614090, 614091, 614092, 614093, 614094, 614095, 614096, 614097, 614098, 614099, 614100, 614101, 614102, 614103, 614104, 614105, 614106, 614107, 614108, 614109, 614110, 614111, 614112, 614113, 614114, 614115, 614116, 614117, 614118, 614119, 614120, 614121, 614122, 614123, 614124, 614125, 614126, 614127, 614128, 614129, 614130, 614131, 614132, 614133, 614134, 614135, 614136, 614137, 614138, 614139, 614140, 614141, 614142, 614143, 614144, 614145, 614146, 614147, 614148, 614149, 614150, 614151, 614152, 614153, 614154, 614155, 614156, 614157, 614158, 614159, 614160, 614161, 614162, 614163, 614164, 614165, 614166, 614167, 614168, 614169, 614170, 614171, 614172, 614173, 614174, 614175, 614176, 614177, 614178, 614179, 614180, 614181, 614182,	Granted	Ontario, Canada	100%

**ARDIDEN**

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	614183, 614184, 614185, 614186, 614187, 614188, 614189, 614190, 614191, 614192, 614193, 614194, 614195, 614196, 614197, 614198, 614199, 614200, 614201, 614202, 614203, 614204, 614205, 614206, 614207, 614208, 614209, 614210, 614211, 614212, 614213, 614214, 614215, 614216, 614217, 614218, 614219, 614220, 614221, 614222, 614223, 614224, 614225, 614226, 614227, 614228, 614229, 614230, 614231, 614232, 695374.			
Pickle Lake – Duffell Lake	579696, 579697, 579698, 579699, 579700, 579701, 579702, 579703, 579704, 579705, 579706, 579707, 579708, 579709, 579710, 579711, 579712, 579713, 579714, 579715, 579716, 579717, 579718, 579719, 579720, 579721, 579722, 579723, 579724, 579725, 579726, 579727, 579728, 579729, 579730, 579731, 579732, 579733, 579734, 579735, 579736, 579737, 579738, 579739, 579740, 579741, 579742, 579743, 579744, 579745, 579746, 579747, 579748, 579749, 579750, 579751, 579752, 579753, 579754, 579755, 579756, 579757, 579758, 579759, 579760, 579761, 579762, 579763, 579764, 579765, 579766, 579767, 579768, 579769, 579993, 579994, 579995, 579996, 579999, 580000, 580001, 580002, 580003, 580011, 580012, 580013, 580014, 695351, 695352.	Granted	Ontario, Canada	100%
Pickle Lake – Fry-McVean	581408, 581409, 581410, 581411, 581412, 581413, 581414, 581415, 581416, 581417, 581418, 581419, 581420, 581421, 581422, 581423, 581424, 581425, 581426, 581427, 581428, 581429, 581430, 581431, 581432, 581433, 581434, 581435, 581436, 581437, 581438, 581439, 581440, 581441, 581442, 581443, 581444, 581445, 581446, 581447, 581448, 581449, 581450, 581451, 581452, 581453, 581454, 581455, 581456, 581457, 581458, 581459, 581460, 581461, 581462, 581463, 581464, 581465, 581466, 581467, 581468, 581469, 581470, 581471, 581472, 581473, 581474, 581475, 581476, 581477, 581478, 581479, 581480, 581481, 581482, 581483, 581484, 581485, 581486, 581487, 581488, 581489, 581490, 581491, 581492, 581493, 581494, 581495, 581496, 581497, 581498, 581499, 581500, 581501, 581502, 581503, 581504, 581505, 581506, 581507, 581508, 581509, 581510, 581511, 581512, 581513, 581514, 581515, 581516, 581517, 581518, 581519, 581520, 581521, 581522, 581523, 581524, 581525, 581526, 581527, 581528, 581529, 581530, 581531, 581532, 581533, 581534, 581535, 581536, 581537, 581538, 581539, 581540, 581541, 581542, 581543, 581544, 581545, 581546, 581547, 581548, 581549, 581550, 581551, 581552, 581553, 581554, 581555, 581556, 581557, 581558, 581559, 581560, 581561, 581562, 581563, 581564, 581565, 581566, 581567, 581568, 581569, 581570, 581571, 581572, 581573, 581574, 581575, 581576, 581577, 581578, 581579, 581580, 581581, 581582, 581583, 581584, 581585, 581586, 581587, 581588, 581589, 581590, 581591, 581592, 581593, 581594, 581595, 581596, 581597, 581598, 581599, 581600, 581601, 581602, 581603, 581604, 581605, 581606, 581607, 581608, 581609, 581610, 581611, 581612, 581613, 581614, 581615, 581616, 581617, 581618, 581619, 581620, 581621, 581622, 581623, 581624, 581625, 581626, 581627, 581628, 581629, 581630, 581631, 581632, 581633, 581634, 581635, 581636, 581637, 581638, 581639, 581640, 581641, 581642, 581643, 581644, 581645, 581646, 581647, 581648, 581649, 581650, 581651, 581652, 581653, 581654, 581655, 581656, 581657, 581658, 581659, 581660, 581661, 581662, 581663, 581664, 581665, 581666, 581667, 581668, 581669, 581670, 581671, 581672, 581673, 581674, 581675, 581676, 581677, 581678, 581679, 581680, 581681, 581682, 581683, 581684, 581685, 581686, 581687, 581688, 581689, 581690, 581691, 581692, 581693, 581694, 581695, 581696, 581697, 581698, 581699, 581700, 581701, 581702, 581703,	Granted	Ontario, Canada	100%

**ARDIDEN**

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	581704, 581705, 581706, 581707, 581726, 581727, 581728, 581729, 581730, 581731, 581732, 581733, 581734, 581735, 581736, 581737, 581738, 581739, 581740, 581741, 581742, 581743, 581744, 581745, 581746, 581747, 581748, 581749, 581750, 581751, 581752, 581753, 581754, 581755, 581756, 581757, 581758, 581759, 581760, 581761, 581762, 581763, 581764, 581765, 581766, 581767, 581768, 581769, 581770, 581771, 581772, 581773, 581774, 581775, 581779, 581780, 581781, 581782, 581783, 581784, 581785, 581786, 581787, 581788, 581789, 581790, 581791, 581792, 581793, 581794, 581795, 581796, 581797, 581798, 581799, 581800, 581801, 581802, 581803, 581804, 581805, 581806, 581807, 581808, 581809, 581810, 581811, 581812, 581813, 581814, 581815, 581816, 581817, 581818, 581819, 581820, 581821, 581822, 581823, 581824, 581825, 581826, 581827, 581828, 581830, 581831, 581832, 581833, 581834, 581835, 581836, 581837, 581838, 581839, 581840, 581841, 581842, 581843, 581844, 581845, 581846, 581847, 581848, 581849, 581850, 581851, 581852, 581853, 581854, 581855, 581856, 581857, 581858, 581859, 581860, 581861, 581862, 581863, 581864, 581865, 581866, 581867, 581868, 581869, 581870, 581871, 581872, 581873, 581874, 581875, 581876, 581877, 581878, 581879, 581880, 581881, 581882, 581883, 581884, 581885, 581886, 581887, 581888, 581889, 581890, 581891, 581892, 581893, 581894, 581895, 581896, 581897, 581898, 581899, 581900, 581901, 581902, 581903, 581904, 581905, 581906, 581907, 581908, 581909, 581910, 581911, 581912, 581913, 581914, 581915, 581916, 581917, 581918, 581919, 581920, 581921, 581922, 581923, 581924, 581925, 581926, 581927, 581928, 581929, 581930, 581931, 581932, 581933, 581934, 581935, 581936, 581937, 581938, 581939, 581940, 581941, 581942, 581943, 581944, 581945, 581946, 581947, 581948, 581949, 581950, 581951, 581952, 581953, 581954, 581955, 581956, 581957, 581958, 581959, 581960, 581961, 581962, 581963, 581964, 581965, 581966, 581967, 581968, 581969, 581970, 581971, 581972, 581973, 581974, 581975, 581976, 581977, 581978, 581979, 581981, 581982, 581983, 581984, 581985, 581986, 581987, 581988, 581989, 581990, 581991, 581992, 581993, 581994, 581995, 581996, 581997, 581998, 581999, 582000, 582001, 582002, 582003, 582004, 582005, 582006, 582007, 582008, 582009, 582010, 582011, 582012, 582013, 582014, 582015, 582016, 582017, 582018, 582019, 582020, 582021, 582022, 582023, 582024, 582025, 582026, 582027, 582028, 582029, 582030, 582031, 582032, 582033, 582034, 582035, 582036, 582037, 582038, 582039, 582040, 582041, 582042, 582043, 582044, 582045, 582046, 582047, 582048, 582049, 582050, 582051, 582052, 582053, 582054, 582055, 582056, 582057, 582058, 582059, 582060, 582061, 582062, 582063, 582064, 582065, 582066, 582067, 582068, 582069, 582070, 582071, 582072, 582073, 582074, 582075, 582076, 582077, 582078, 582079, 582080, 582081, 582082, 582083, 582084, 582085, 582086, 582087, 582088, 582089, 582090, 582091, 582092, 582093, 582094, 582095, 582096, 582097, 582098, 582099, 582100, 582101, 582102, 582103, 582104, 582105, 582106, 582107, 582108, 582109, 582110, 582111, 582112, 582113, 582114, 582115, 582116, 582117, 582118, 582119, 582120, 582121, 582122, 582123, 582124, 582125, 582126, 582127, 582128, 582129, 582130, 582131, 582132, 582133, 582134, 582135, 582136, 582137, 582138, 582139, 582140, 582141, 582142, 582143, 582144, 582145, 582146, 582147, 582148, 582149, 582150, 582151, 582152, 582153, 582154, 582155, 582156, 582157, 582158, 582159, 582160, 582161, 582162, 582163, 582164, 582165, 582166, 582167, 582168, 582169, 582170, 582171, 582172, 582173, 582174,			



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	582175, 582176, 582177, 582178, 582179, 582180, 582181, 582182, 582183, 582184, 582185, 582186, 582187, 582188, 582189, 582190, 582191, 582192, 582193, 582194, 582195, 582196, 582197, 582198, 582199, 582200, 582201, 582202, 582203, 582204, 582205, 582206, 582207, 582208, 582209, 582210, 582211, 582212, 582213, 582214, 582215, 582216, 582217, 582218, 582219, 582220, 582221, 582222, 582223, 582224, 582225, 582226, 582227, 582228, 582229, 582230, 582231, 582232, 695231, 695232, 695233, 695234, 695235, 695236, 695237, 695238, 695239, 695240, 695241, 695242, 695243, 695244, 695245, 695246, 695247, 695248, 695249, 695250, 695251, 695252, 695253, 695254, 695255, 695256, 695257, 695258, 695259, 695260, 695261, 695262, 695263, 695264, 695265, 695266, 695267, 695268, 695269, 695270, 695271, 695272, 695273, 695274, 695275, 695276, 695277, 695278, 695279, 695280, 695281, 695282, 695283, 695284, 695285, 695286, 695287, 695288, 695289, 695290, 695291, 695292, 695293, 695294, 695295, 695296, 695297, 695298, 695299, 695300, 695301, 695302, 695303, 695304, 695305, 695306, 695307, 695308, 695309, 695310, 695311, 695312, 695313, 695314, 695315, 695316, 695317, 695318, 695319, 695320, 695321, 695322, 695323, 695324, 695325, 695367.			
Pickle Lake – Jean Lake	574692, 574693, 574694, 574695, 574696, 574697, 574698, 574699, 574700, 574701, 574702, 574703, 574704, 574705, 574706, 574707, 574708, 574709, 574710, 574711, 574712, 574713, 574714, 574715, 574716, 574717, 574718, 574719, 574720, 574721, 574730, 574734, 574735, 574736, 574737, 574738, 574739, 574740, 574741, 574792, 574793, 574794, 574795, 574796, 574797, 574798, 574799, 574800, 574801, 574802, 574803, 574804, 574805, 574806, 574807, 574808, 574809, 574810, 574811, 574812, 574813, 574814, 574815, 574816, 574817, 574818, 574819, 574820, 574821, 574822, 574823, 574824, 574825, 574826, 574827, 574828, 574829, 574830, 574831, 574832, 574833, 574834, 574835, 574836, 574837, 574838, 574839, 574840, 574841, 574864, 574865, 574866, 574867, 574868, 574869, 574870.	Granted	Ontario, Canada	100%
Pickle Lake – Kasagiminnis	107775, 110169, 122181, 122182, 122183, 122898, 122899, 124715, 124716, 124717, 133631, 136219, 136220, 136221, 141049, 142242, 178845, 178846, 181427, 186270, 187592, 188198, 198429, 198430, 199793, 200883, 236848, 236849, 253606, 253607, 254414, 265109, 266397, 281542, 282778, 289590, 290904, 290905, 292065, 292066, 301653, 310309, 310310, 310311, 310962, 319583, 340456, 341762, 341763.	Granted	Ontario, Canada	100%
Pickle Lake – Kasagiminnis North	614233, 614234, 614235, 614236, 614237, 614238, 614239, 614240, 614241, 614242, 614243, 614244, 614245, 614246, 614247, 614248, 614249, 614250, 614251, 614252, 614253, 614254, 614255, 614256, 614257, 614258, 614259, 614260, 614261, 614262, 614263, 614264, 614265, 614266, 614267, 614268, 614269, 614270, 614271, 614272, 614273, 614274, 614275, 614276, 614277, 614278, 614279, 614280, 614281, 614282, 614283, 614284, 614285, 614286, 614287, 614288, 614289, 614290, 614291, 614292, 614293, 614294, 614295, 614296, 614297, 614298, 614299, 614300, 614301, 614302, 614303, 614304, 614305, 614306, 614307, 614308, 614309, 614310, 614311, 614312, 614313, 614314, 614315, 614316, 614317, 614318, 614319, 614320, 614321, 614322, 614323, 614324, 614325, 614326, 614327, 614328, 614329, 614330, 614331, 614332, 614333, 614334, 614335, 614336, 614337, 614338, 614339, 614340, 614341, 614342, 614343, 614344, 614345, 614346, 614347, 614348, 614349, 614350, 614351, 614352, 614353, 614354, 614355, 614356, 614357, 614358, 614359, 614360, 614361, 614362, 614363, 614364, 614365, 614366, 614367, 614368.	Granted	Ontario, Canada	100%

**ARDIDEN**

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	614369, 614370, 614371, 614372, 614373, 614374, 614375, 614376, 614377, 614378, 614379, 614380, 614381, 614382, 614383, 614384, 614385, 614386, 614387, 614388, 614389, 614390, 614391, 614392, 614393, 614394, 614395, 614396, 614397, 614398, 614399, 614400, 614401, 614402, 614403, 614404, 614405, 614406, 614407, 614408, 614409, 614410, 614411, 614412, 614413, 614414, 614415, 614416, 614417, 614418, 614419, 614420, 614421, 614422, 614423, 614424, 614425, 614426, 614427, 614428, 614429, 614430, 614431, 614432, 614433, 614434, 614435, 614436, 614437, 614438, 614439, 614440, 614441, 614442, 614443, 614444, 614445, 614446, 614447, 614448, 614449, 614450, 614451, 614452, 614453, 614454, 614455, 614456, 614457, 614458, 614459, 614460, 614461, 614462, 614463, 614464, 614465, 614466, 614467, 614468, 614469, 614470, 614471, 614472, 614473, 614474, 614475, 614476, 614477, 614478, 614479, 614480, 614481, 614482, 614483, 614484, 614485, 614486, 614487, 614488, 614489, 614490, 614491, 614492, 614493, 614494, 614495, 614496, 614497, 614498, 614499, 614500, 614501, 614502, 614503, 614504, 614505, 614506, 614507, 614508, 614509, 614510, 614511, 614512, 614513, 614514, 614515, 614516, 614517, 614518, 614519, 614520, 614521, 614522, 614523, 614524, 614525, 614526, 614527, 614528, 614529, 614530, 614531, 614532, 614533, 614534, 614535, 614536, 614537, 614538, 614539, 614540, 614541, 614542, 614543, 614544, 614545, 614546, 614547, 614548, 614549, 614550, 614551, 614552, 614553, 614554, 614555, 614556, 614557, 614558, 614559, 614560, 614561, 614562, 614563, 614564, 614565, 614566, 614567, 614568, 614569, 614570, 614571, 614572, 614573, 614574, 614575, 614576, 614577, 614578, 614579, 614580, 614581, 614582, 614583, 614584, 614585, 614586, 614587, 614588, 614589, 614590, 614591, 614592, 614593, 614594, 614595, 614596, 614597, 614598, 614599, 614600, 614601, 614602, 614603, 614604, 614605, 614606, 614607, 614608, 614609, 614610.			
Pickle Lake – Kawashe Lake	574871, 574872, 574873, 574874, 574875, 574876, 574877, 574878, 574879, 574880, 574881, 574882, 574883, 574884, 574885, 574886, 574887, 574888, 574889, 574890, 574891, 574892, 574893, 574894, 574895, 574896, 574897, 574898, 574899, 574900, 574901, 574902, 574903, 574904, 574905, 574906, 574907, 574908, 574909, 574910, 574911, 574912, 574913, 574914, 574915, 574916, 574917, 574918, 574919, 574920, 574921, 574922, 574923, 574924, 574925, 574926, 574927, 574928, 574929, 574930, 574931, 574932, 574933, 574934, 574935, 574936, 574937, 574938, 574939, 574940, 574941, 574942, 574943, 574944, 574945, 574946, 574947, 574948, 574949, 574950, 574951, 574952, 574953, 574954, 574955, 574956, 574957, 574958, 574959, 574960, 574961, 574962, 574963, 574964, 574965, 574966, 574967, 574968, 574969, 574970, 574971, 574972, 574973, 574974, 574975, 574976, 574977, 574978, 574979, 574980, 574981, 574982, 574983, 574984, 574985, 574986, 574987, 574988, 574989, 574990, 574991, 574992, 574993, 574994, 574995, 574996, 574997, 574998, 574999, 575000, 575001, 575002, 575003, 575004, 575005, 575006, 575007, 575008, 575009, 575010, 575011, 575012, 575013, 575014, 575015, 575016, 575017, 575018, 575019, 575020, 575021, 575022, 575023, 575024, 575025, 575026, 575027, 575028, 575029, 575030, 575031, 575032, 575033, 575034, 575035, 575036, 575037, 575038, 575039, 575040, 575041, 575042, 575043, 575044, 575045, 575046, 575047, 575048, 575049, 575050, 575051, 575052, 575053, 575054, 575055, 575056, 575057, 575058, 575059, 575060, 575061, 575062, 575063, 575064, 575065, 575066, 575067, 575068, 575069, 575070.			

**ARDIDEN**

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	575071, 575072, 575073, 575074, 575075, 575076, 575077, 575078, 575079, 575080, 575081, 575082, 575083, 575084, 575085, 575086, 575087, 575088, 575089, 575090, 575091, 575092, 575093, 575094, 575095, 575096, 575097, 575098, 575099, 575100, 575101, 575102, 575103, 575104, 575105, 575106, 575107, 575108, 575109, 575110, 575111, 575112, 575113, 575114, 575115, 575116, 575117, 575118, 575119, 575120, 575121, 575122, 575123, 575124, 575125, 575126, 575127, 575128, 575129, 575130, 575131, 575132, 575133, 575134, 575135, 575136, 575137, 575138, 575139, 575140, 575141, 575142, 575143, 575144, 575145, 575146, 575147, 575148, 575149, 575150, 575151, 575152, 575153, 575154, 575155, 575156, 575157, 575158, 575159, 575160, 575161, 575162, 575163, 575164, 575165, 575166, 575167, 575168, 575169, 575170, 575171, 575172, 575173, 575174, 575175, 575176, 575177, 575178, 575179, 575180, 575181, 575182, 575183, 575184, 575185, 575186, 575187, 575188, 575189, 575190, 575191, 575192, 575193, 575194, 575195, 575196, 575197, 575198.			
Pickle Lake – Kawashe Lake North	625482, 625483, 625484, 625485, 625486, 625487, 625488, 625489, 625490, 625491, 625492, 625493, 625494, 625495, 625496, 625497, 625498, 625499, 625500, 625502, 625503, 625504, 625505, 625506, 625507, 625508, 625509, 625510, 625511, 625512, 625513, 625514, 625515, 625516, 625517, 625518, 625519, 625520, 625521, 625522, 625523, 625524, 625525, 625526, 625527, 625528, 625529, 625530, 625531, 625532, 625533, 625534, 625535, 625536, 625537, 625538, 625539, 625540, 625541, 625542, 625543, 625544, 625545, 625546.	Granted	Ontario, Canada	100%
Pickle Lake – Keating Lake	574492, 574493, 574494, 574495, 574496, 574497, 574498, 574499, 574500, 574501, 574502, 574503, 574504, 574505, 574506, 574507, 574508, 574509, 574510, 574511, 574512, 574513, 574514, 574515, 574516, 574517, 574518, 574519, 574520, 574521, 574522, 574523, 574524, 574525, 574526, 574527, 574528, 574529, 574530, 574531, 574532, 574533, 574534, 574535, 574536, 574537, 574538, 574539, 574540, 574541, 574542, 574543, 574544, 574545, 574546, 574547, 574548, 574549, 574550, 574551, 574552, 574553, 574554, 574555, 574556, 574557, 574558, 574559, 574560, 574561, 574562, 574563, 574564, 574565, 574566, 574567, 574568, 574569, 574570, 574571, 574572, 574573, 574574, 574575, 574576, 574577, 574578, 574579, 574580, 574581, 574582, 574583, 574584, 574585, 574586, 574587, 574588, 574589, 574590, 574591, 574722, 574723, 574724, 574725, 574726, 574727, 574728, 574729, 574731, 574732, 574733, 579929, 579930, 579931, 579932, 579933, 579934, 579935, 579936, 579937, 579938, 579939, 579940, 579941, 579942, 579943, 579944, 579945, 579946, 579947, 579948, 579949, 579950, 579951, 579952, 579953, 579954, 579955, 579956, 579957, 579958, 579959, 579960, 579961, 579962, 579963, 579964, 579965, 579966, 579967, 579968, 579969, 579970, 579971, 579972, 579973, 579974, 579975, 579976, 579977, 579978.	Granted	Ontario, Canada	100%
Pickle Lake – Meen Lake	579775, 579776, 579777, 579778, 579779, 579780, 579781, 579782, 579783, 579784, 579785, 579786, 579787, 579788, 579789, 579790, 579791, 579792, 579793, 579794, 579795, 579796, 579797, 579798, 579799, 579800, 579801, 579802, 579803, 579804, 579805, 579806, 579807, 579808, 579809, 579810, 579811, 579812, 579813, 579814, 579815, 579816, 579817, 579818, 579819, 579820, 579821, 579822, 579823, 579824, 579825, 579826, 579827, 579828, 579829, 579830, 579831, 579832, 579833, 579834, 579835, 579836, 579837, 579838, 579839, 579840, 579841, 579842, 579843, 579844, 579845, 579846, 579847, 579848, 579849, 579850, 579851, 579852, 579853, 579854, 579855, 579856, 579857, 579858, 579859, 579860, 579861, 579862.	Granted	Ontario, Canada	100%



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	579863, 579864, 579865, 579866, 579867, 579868, 579869, 579870, 579871, 579872, 579873, 579874, 579875, 579876, 579877, 579878, 579879, 579880, 579881, 579882, 579883, 579884, 579885, 579886, 579887, 579888, 579889, 579890, 579891, 579892, 579893, 579894, 579895, 579896, 579897, 579898, 579899, 579900, 579901, 579902, 579903, 579904, 579905, 579906, 579907, 579908, 579909, 579910, 579911, 579912, 579913, 579914, 579915, 579916, 579917, 579918, 579919, 579920, 579921, 579922, 579923, 579924, 579925, 579926, 579927, 579928, 695369, 695688.			
Pickle Lake - Nabemakoseka	704777, 704778, 704779, 704780, 704781, 704782, 704783, 704784, 704785, 704786, 704787, 704788, 704789, 704790, 704791, 704792, 704793, 704794, 704795, 704796, 704797, 704798, 704799, 704800, 704801, 704802, 704803, 704804, 704805, 704806, 704807, 704808, 704809, 704810, 704811, 704812, 704813, 704814, 704815, 704816, 704817, 704818, 704819, 704820, 704821, 704822, 704823, 704824, 704825, 704826, 704827, 704828, 704829, 704830, 704831, 704832, 704833, 704834, 704835, 704836, 704837, 704838, 704839, 704840, 704841, 704842, 704843, 704844, 704845, 704846, 704847, 704849, 704850, 704851, 704852, 704853, 704854, 704855, 704856, 704857, 704858, 704859, 704860, 704969, 704970, 704971, 704972, 704973, 704974, 704975, 704976, 704977, 704978, 704979, 704980, 704981, 704982, 704983, 704984, 704985, 704986, 704987, 904988, 704989, 704990, 704991, 704992, 704993, 704994, 704995, 704996, 704997, 704998, 704999, 705000, 705001, 705002, 705003, 705004, 705005, 705006, 705007, 705008, 705009, 705010, 705011, 705012, 705013, 705014, 705015, 705016, 705017, 705018, 705019, 705020, 705021, 705022, 705023, 705024, 705025, 705026, 705027, 705028, 705029, 705030, 705031, 705032, 705033, 705034, 705035, 705036, 705037, 705038, 705039, 705040, 705041, 705042, 705043, 705044, 705045, 705046, 705047, 705048, 705049, 705050, 705051, 705052, 705053, 705054, 705055, 705056, 705057, 705058, 705059, 705060, 705061, 705062, 705063, 705064, 705065, 705066, 705067, 705068, 705069, 705070, 705071, 705072, 705073, 705074, 705075, 705076, 705077, 705078, 705079, 705080, 705081, 705082, 705083, 705084, 705085, 705086, 705087, 705088, 705089, 705090, 705091, 705092, 705093, 705094, 705095, 705096, 705097, 705098, 705099, 705100, 705101, 705102, 705103, 705104, 705105, 705106, 705107, 705108, 705109, 705110, 705111, 705112, 705113, 705114, 705115, 705116, 705117, 705118, 706097, 706098, 706099, 706100, 706101, 706102, 706103, 706104, 706105, 706106, 706107, 706108, 706109, 706110, 706111, 706112, 706113, 706114, 706115, 706116, 706117, 706118, 706119, 706120, 706121, 706122, 706123, 706124, 706125.	Granted	Ontario, Canada	100%
Pickle Lake – New Patricia	131784, 147867, 147868, 147869, 147870, 147871, 159805, 161958, 184465, 193806, 196500, 211821, 214522, 214523, 214524, 240460, 248516, 248517, 248518, 248519, 251221, 260527, 300387, 315009, 315010, 315011, 317709, 329913, 329914, 329915, 329916, 335930, 339299, 500919, 500920, 500921, 500922, 500923, 500924, 500925, 500926, 500927, 500928, 500929, 500930, 500931, 500932, 500933, 500934, 500935, 500936, 500937, 500938, 500939, 500940, 500941, 500942, 500943, 500944, 500945, 500946, 500947, 500948, 500949, 500950, 500951, 500952, 500953, 500954, 500955, 500956, 500957, 500958, 500959, 500960, 500961, 500962, 500963, 500964, 500965, 500966, 500967, 500968, 500969, 500970, 500971, 500972, 500973, 500974, 500975, 500976, 500977, 500978, 500979, 500980, 500981, 500982, 500983, 500984, 500985, 500986, 500987, 500988, 500989, 500990, 500991, 500992, 500993, 500994, 500995, 500996, 500997,	Optioned	Ontario, Canada	Right to Earn 100%

**ARDIDEN**

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	500998, 500999, 501000, 501001, 501002, 501003, 501004, 501005, 501006, 501007, 501008, 501009, 501010, 501011, 501012, 501013, 501014, 501015, 501016, 501017, 501018, 501142, 501143, 501144, 501145, 501146, 501147, 501148, 501149, 501150, 501151, 501152, 501153, 501154, 501155, 501156, 501157, 501158, 501159, 501160, 501161, 501162, 501163, 501164, 501165, 501166, 501167, 501168, 501169, 501170, 501171, 501172, 501173, 501174, 501175, 501176, 501177, 501178, 501179, 501180, 501181, 501182, 501183, 501184, 501185, 501186, 501187, 501188, 501189, 501190, 501191, 501210, 501211, 501212, 501213, 501214, 501215, 501216, 501217, 501218, 501219, 501220, 501221, 501222, 501223, 501224, 501225, 501226, 501227, 501228, 501229, 501230, 501231, 501232, 501233, 501234, 501235, 501236, 501237, 501238, 501239, 501240, 501241, 501242, 501243, 501244, 501245, 501246, 501247, 501248, 501249, 501250, 501251, 501252, 501253, 501254, 501255, 501256, 501257, 501258, 501259, 501292, 501293, 501294, 501295, 501296, 501297, 501298, 501299, 501300, 501301, 501302, 501303, 501304, 501305, 501306, 501307, 501308, 501309, 501310, 501311, 501312, 501313, 501314, 501315, 501316, 501317, 501318, 501319, 501320, 501321, 501322, 501323, 501324, 501325, 501326, 501327, 501328, 501329, 501330, 501331, 501332, 501333, 501339, 501340, 501341, 501342, 501343, 501344, 501345, 501346, 501347, 501348, 501349, 501350, 501351, 501352, 501353, 501354, 501355, 501356, 501357, 501358, 501359, 501360, 501361, 501362, 501363, 501364, 501365, 501366, 501367, 501368, 501369, 501370, 501371, 501372, 501373, 501374, 501375, 501376, 501377, 501378, 501379, 501380, 501381, 501382, 501383, 501384, 501385, 501386, 501387, 501388, 501527, 501528, 501529, 501530, 501531, 501532, 501533, 501534, 501535, 501536, 501537, 501538, 501539, 501540, 501541, 501542, 501543, 501544, 501545, 501546, 501547, 501548, 501549, 501550, 501551, 501552, 501568, 501569, 501570, 501571, 501572, 501573, 501574, 501575, 501576, 501577, 501578, 501579, 501580, 501581, 501582, 501583, 501584, 501585, 501586, 501587, 501588, 501589, 501590, 501591, 501592, 501593, 501594, 501595, 501596, 501597, 501598, 501599, 501600, 501601, 501602, 501603, 501604, 501605, 501606, 501607, 501608, 501609, 501610, 501611, 501612, 501613, 501614, 501615, 501616, 501617, 501814, 501815, 501816, 501817, 501818, 501819, 501820, 501821, 501822, 501823, 501824, 501825, 501826, 501827, 501828, 501829, 501830, 501831, 501832, 501833, 501834, 501835, 501836, 501837, 501838, 501839, 501840, 501841, 501842, 501843, 501844, 501845, 501846, 501847, 501848, 501849, 501850, 501851, 501852, 501853, 501854, 501855, 501856, 501857, 501858, 501859, 501860, 501861, 501862, 501863, 502011, 502012, 502013, 502014, 502015, 502016, 502017, 502018, 502019, 502020, 502021, 502022, 502023, 502024, 502025, 502026, 502027, 502028, 502029, 502030, 502031, 502032, 502033, 502034, 502035, 502036, 502037, 502038, 502039, 502040, 502041, 502042, 502043, 502044, 502045, 502046, 502047, 502048, 502049, 502050, 502051, 502052, 502053, 502054, 502055, 502056, 502057, 502058, 502059, 502060, 502132, 502133, 502134, 502135, 502136, 502137, 502138, 502139, 502140, 502141, 502142, 502143, 502144, 502145, 502146, 502147, 502148, 502149, 502150, 502151, 502152, 502153, 502154, 502155, 502156, 502157, 502158, 502159, 502160, 502161, 502162, 502163, 502164, 502165, 502166, 502167, 502168, 502169, 502170, 502171, 502172, 502173, 502174, 502175, 502176, 502177, 502178, 502179, 502180, 502181, 502227, 502229, 502231, 502232, 502234, 502236, 502238, 502240, 502241,			



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	502243, 502245, 520337, 520338, 520339, 520340, 520935, 520936, 520937, 520938, 520939, 520940, 520941, 520942, 520943, 520944, 520945, 520946, 520947, 520948, 520949, 520950, 520951, 520952, 520953, 520954, 520955, 520956, 520957, 520958, 520959, 520960, 520961, 520962, 520963, 520964, 520965, 520966, 520967, 520968, 520969, 520970, 520971, 520972, 520973, 520974, 520975, 520976, 520977, 520978, 520979, 520980, 520981, 520982, 520983, 520984, 520985, 520986, 520987, 520988, 520989, 520990, 520991, 520992, 520993, 520994, 520995, 520996, 520997, 520998, 520999, 521000, 521001, 521002, 521003, 521004, 521005, 521006, 521007, 521008, 521009, 521010, 521011, 521012, 521013, 521014, 521015, 521016, 521017, 521018, 521019, 521020, 521021, 521022, 521023, 521024, 521025, 521026, 521027, 521028, 521029, 521030, 521031, 521032, 521033, 521034, 521035, 521036, 521037, 521038, 521039, 521040, 521041, 521042, 521043, 521044, 521045, 521046.			
Pickle Lake – Reylea Lake	580157, 580158, 580159, 580160, 580161, 580162, 580163, 580164, 580165, 580166, 580167, 580168, 580169, 580170, 580171, 580172, 580173, 580174, 580175, 580176, 580177, 580178, 580179, 580180, 580181, 580182, 580183, 580184, 580185, 580186, 580187, 580188, 580191, 580192, 580193, 580194, 580195, 580196, 580197, 580198, 580199, 580200, 580201, 580202, 580203, 580204, 580205, 580206, 580207, 580208, 580209, 580210, 580211, 580212, 580213, 580214, 580215, 580216, 580217, 580218, 580219, 580220, 580221, 580222, 580223, 580224, 580225, 580226, 580227, 580228, 580229, 580230, 580231, 580232, 580233, 580234, 580235, 580236, 580237, 580238, 580239, 580240, 580241, 580242, 580243, 580244, 580245, 580246, 580247, 580248, 580249, 580250, 580251, 580252, 580253, 580254, 580255, 580256, 580257, 580258, 580259, 580260, 580261, 580262, 580263, 580264, 580265, 580266, 580267, 580268, 580269, 580270, 580271, 580272, 580273, 580274, 580275, 580276, 580277, 580278, 580279, 580280, 580281, 580282, 580283, 580284, 580285, 580286, 580287, 580288, 580289, 580290, 580291, 580292, 580293, 580294.	Granted	Ontario, Canada	100%
Pickle Lake – South Limb	100831, 101396, 101525, 101526, 102692, 102906, 116721, 118004, 118221, 121656, 121657, 125050, 125051, 125052, 125053, 125760, 125761, 125762, 129676, 160810, 164956, 166176, 166304, 166305, 169680, 169681, 173060, 178291, 178314, 178995, 178996, 178997, 179657, 189146, 189147, 189148, 194187, 194210, 194211, 194935, 194936, 194937, 195563, 218371, 219081, 224876, 225586, 225587, 225588, 226523, 226524, 226525, 227088, 231687, 232868, 260845, 262197, 262198, 265588, 266276, 266277, 266278, 268320, 268321, 268322, 273549, 273550, 281607, 282260, 282261, 285637, 285770, 289638, 289639, 293068, 293069, 293146, 293147, 297669, 297670, 321676, 321677, 322315, 328186, 328833, 328834, 328835, 341207, 341208, 535546, 535547, 535548, 535549, 535550, 535551, 535552, 535553, 535554, 535555, 535556, 535557, 551427, 562023, 562024, 562025, 562026.	Granted	Ontario, Canada	100%
Pickle Lake – Two Fifty	541335, 541338, 541339, 541340, 541342, 541343, 541347, 541348, 541349, 541351, 541352, 541353, 541354, 541356, 541357, 541362, 541363, 541364, 541365, 541367, 541368, 541369, 541370, 541371, 541372, 541373, 541374, 541376, 541377, 541378, 541379, 541380, 541381, 541382, 541383, 541384, 541385, 541387, 541388, 541389, 541390, 541391, 541392, 541393, 541394, 541395, 541396, 541397, 541398, 541399, 541400, 541401, 562623, 562624, 562625, 562626, 562627, 562628, 562629, 562630, 562631, 562632, 562633, 562634, 562635, 562637, 562638, 562639, 562640, 562641, 562642, 562643, 562644, 562645, 562646, 562647.	Granted	Ontario, Canada	100%



ARDIDEN

Gold Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
Pickle Lake – Two Fifty North	614611, 614612, 614613, 614614, 614615, 614616, 614617, 614618, 614619, 614620, 614621, 614622, 614623, 614624, 614625, 614626, 614627, 614628, 614629, 614630, 614631, 614632, 614633, 614634, 614635, 614636, 614637, 614638, 614639, 614640, 614641, 614642, 614643, 614644, 614645, 614646, 614647, 614648, 614649, 614650, 614651, 614652, 614653, 614654, 614655, 614656, 614657, 614658, 614659, 614660, 614661, 614662, 614663, 614664, 614665, 614666, 614667, 614668, 614669, 614670, 614671, 614672, 614673, 614674, 614675, 614676, 614677, 614678, 614679, 614680, 614681, 614682, 614683, 614684, 614685, 614686, 614687, 614688, 614689, 614690, 614691, 614692, 614693, 614694, 614695, 614696, 614697, 614698, 614699, 614700, 614701, 614702, 614703, 614704, 614705, 614706, 614707, 614708, 614709, 614710, 614711, 614712, 614713, 614714, 614715, 614716, 614717, 614718, 614719, 614720, 614721, 614722, 614723, 614724, 614725, 614726, 614727, 614728, 614729, 614730, 614731, 614732, 614733, 614734, 614735, 614736, 614737, 614738, 614739, 614740, 614741, 614742, 614743, 614744, 614745, 614746, 614747, 614748, 614749, 614750, 614751, 614752, 614753, 614754, 614755, 614756, 614757, 614758, 614759, 614760, 614761, 614762, 614763, 614764, 614765, 614766, 614767, 614768, 614769, 614770, 614771, 614772, 614773, 614774, 614775, 614776, 614777, 614778, 614779, 614780, 614781, 614782, 614783, 614784, 614785, 614786, 614787, 614788, 614789, 614790, 614791, 614792, 614793, 614794, 614795, 614796, 614797, 614798, 614799, 614800, 614801, 614802, 614803, 614804, 614805, 614806, 614807, 614808, 614809, 614810, 614811, 614812, 614813, 614814, 614815, 614816, 614817, 614818, 614819, 614820, 614821, 614822, 614823, 614824, 614825, 614826, 614827, 614828, 614829, 614830, 614831, 614832, 614833, 614834, 614835, 614836, 614837, 614838, 614839, 614840, 614841, 614842, 614843, 614844, 614845, 614846, 614847, 614848, 614849, 614850, 614851, 614852, 614853, 614854, 614855, 614856, 614857, 614858, 614859, 614860, 614861, 614862, 614863, 614864, 614865, 614866, 614867, 614868, 614869, 614870, 614871, 614872, 614873, 614874, 614875, 614876, 614877, 614878, 614879, 614880, 614881, 614882, 614883, 614884, 614885, 614886, 614887, 614888, 614889, 614890, 614891, 614892, 614893, 614894, 614895, 614896, 614897, 614898, 614899, 614900, 614901, 614902, 614903, 614904, 614905, 614906, 614907, 614908, 614909, 614910, 614911, 614912, 614913, 706353, 706354, 706355, 706356, 706357, 706358, 706359, 706365, 706366, 706367, 706368, 706369, 706370, 706371, 706372, 706373, 706374, 706375, 706376, 706377, 706378, 706379, 706380, 706381, 706382, 706383, 706384, 706385, 706386.	Granted	Ontario, Canada	100%
Pickle Lake – West Pickle	104760, 104916, 104917, 104918, 104919, 104920, 105656, 105657, 120067, 120068, 126563, 128549, 128550, 138039, 139349, 147534, 147535, 147536, 155122, 155325, 165265, 171104, 171105, 171106, 171107, 173237, 173238, 176769, 184045, 187800, 191356, 191357, 199313, 199314, 199962, 207329, 227360, 227361, 236415, 239988, 248070, 248771, 248772, 250862, 256698, 256699, 266552, 267218, 267219, 273313, 285880, 285881, 287193, 293994, 295326, 295992, 300139, 303169, 306594, 316767, 316768, 320515, 323119, 325091, 325092, 333749, 333750, 333751, 335552, 336241, 336242, 338336, 345540, 345541, 345542, 345543, 541375, 541386.	Granted	Ontario, Canada	100%



ARDIDEN

Lithium Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
Root Bay	101422, 101696, 117902, 121020, 121042, 122349, 122350, 122351, 124441, 152951, 160964, 160965, 160966, 166199, 169575, 179044, 179045, 182367, 194973, 196921, 214118, 214119, 217760, 225637, 225638, 233675, 261574, 262879, 269563, 269564, 272959, 281639, 281640, 285014, 290289, 290290, 298950, 321059, 321565, 328205, 328206, 328225, 328226, 329530, 329531, 340566, 340588, 340589, 341368, 341369, 341370.	Granted	Ontario, Canada	20%
Root Lake	553204, 553205, 553206, 553207, 553208, 553209, 553210, 553211, 553212, 553213, 553214, 553215, 553216, 553217, 553218, 101503, 101504, 116836, 121133, 121134, 160180, 160270, 166201, 166202, 166203, 166284, 179021, 214121, 214122, 214123, 214216, 214217, 214218, 232916, 232917, 232988, 232989, 269553, 269630, 282239, 289614, 298925, 298926, 298927, 298947, 298948, 328813, 340586, 340587, 340676.	Granted	Ontario, Canada	20%
Seymour Lake	305606, 312405, 110794, 257034, 202394, 269391, 239142, 199576, 209207, 209206, 102009, 103639, 108167, 109057, 109058, 109882, 109883, 109884, 110535, 110795, 110796, 111208, 111240, 111512, 112597, 114199, 114200, 115999, 116000, 116001, 118922, 120826, 122538, 123189, 125514, 126089, 126090, 128849, 130705, 130706, 132743, 134452, 137057, 137595, 139233, 140447, 140448, 142382, 142383, 142384, 143993, 144333, 145302, 146398, 147129, 147130, 147644, 147645, 149178, 149204, 150834, 152639, 152695, 154018, 157231, 158455, 158456, 158595, 158701, 158702, 158739, 159350, 161036, 161037, 161227, 161228, 161676, 164044, 164290, 164291, 164672, 165944, 166147, 167316, 167331, 167714, 171277, 174901, 176401, 177476, 177615, 182257, 182794, 182795, 182795, 182796, 183014, 183611, 183612, 184741, 184742, 186421, 186458, 186459, 186558, 186683, 186849, 186850, 189693, 190097, 190098, 190099, 191608, 192878, 192879, 193064, 193065, 195436, 196429, 197307, 197308, 199575, 201118, 201239, 202392, 202393, 204013, 206643, 209269, 210680, 210717, 211639, 212521, 213762, 213972, 216046, 216480, 219380, 219487, 224207, 224208, 226787, 226788, 228166, 230975, 230976, 232543, 232544, 233869, 233870, 233871, 234515, 234658, 237862, 238118, 238343, 239069, 239197, 244708, 246792, 247152, 247930, 247931, 250469, 252479, 252530, 252702, 252703, 252704, 252705, 255760, 255900, 256854, 257033, 257911, 259408, 259409, 261948, 264527, 264569, 264570, 265918, 268004, 270371, 270372, 271256, 271302, 271759, 275234, 276648, 277335, 278196, 278197, 280559, 280560, 280561, 282491, 282661, 282662, 285387, 289913, 289914, 290555, 290713, 292949, 293546, 297013, 302513, 304354, 306092, 306359, 306504, 307057, 312238, 312772, 312773, 312836, 313281, 313660, 313661, 313805, 313806, 313807, 313967, 316941, 317425, 317425, 318517, 322021, 325851, 326498, 326802, 327346, 327347, 328430, 329159, 329160, 331205, 331233, 332326, 332327, 336637, 337814, 337815, 338473, 338554, 339017, 339018, 341504, 341621, 342142, 342143, 343145, 343146, 343147, 343884, 344314, 344315, 518640, 518641, 518646, 518652, 518659, 518660, 518666, 518667, 518668, 518673, 518674, 518675, 518676, 518680, 518681, 518682, 518683, 518685, 518686, 519760, 519761, 519762, 519763, 519764, 519765, 519766, 519767, 519768, 519769, 519770, 519771, 519772, 519773, 519774, 519775, 519776, 519777, 519778, 519779, 519780, 519781, 519782, 519783, 519784, 519785, 519786, 519787, 519788, 519789, 519790, 519791, 519792, 519793, 519794, 519795, 519796, 519797, 519798, 519803, 519804, 519805, 519806, 519807, 519808, 519809, 519810, 519811, 519812, 519813, 519814, 519815, 519816, 519817, 519818, 519819, 519820, 519821, 519822, 519823, 519824, 519825, 519826, 519827, 519828, 519829, 519830.	Granted	Ontario, Canada	20%



ARDIDEN

Lithium Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
	519831, 519832, 519833, 519834, 519835, 519836, 519837, 519838, 519839, 519840, 519841, 519842, 519843, 519844, 519845, 519846, 519847, 519848, 519849, 519850, 519851, 519852, 519853, 519854, 519855, 519856, 519857, 519858, 519859, 519860, 519861, 519862, 519863, 519864, 519865, 519866, 519867, 519868, 519869, 519870, 519871, 519872, 519873, 519874, 519875, 519876, 519877, 519878, 519879, 519880, 519881, 519882, 519883, 519884, 519885, 519886, 519887, 519888, 519889, 519890, 519891, 519892, 519893, 519894, 519895, 519896, 519897, 519898, 519899, 519900, 519901, 519902, 519903, 519904, 519905, 519906, 519907, 519908, 519909, 519910, 519911, 519912, 519913, 519914, 519915, 519916, 519917, 519918, 519919, 519920, 519921, 519922, 519923, 519924, 519925, 519926, 519927, 519928, 519929, 519930, 519935, 519936, 519937, 519938, 519939, 519940, 519941, 519942, 519943, 519944, 519945, 519946, 519947, 519948, 519949, 519950, 519951, 519952, 519953, 519954, 519955, 519956, 519957, 519958, 519959, 519960, 519961, 519962, 519963, 519964, 519965, 519966, 519967, 519968, 519969, 519970, 519971, 519972, 519973, 519974, 519975, 519976, 519977, 519978, 519979, 519980, 519981, 519982, 519983, 519984, 519985, 519986, 519987, 519988, 519989, 519990, 519991, 519992, 519993, 519994, 519995, 519996, 519997, 519998, 519999, 520000, 520001, 520002, 520003, 520004, 520005, 520006, 520007, 520008, 520009, 520010, 520011, 520012, 520013, 520014, 520015, 520016, 520017, 520018, 520019, 520020, 520021, 520022, 520023, 520024, 520025, 520026, 520027, 520028, 520029, 520030, 520031, 520032, 520033, 520034, 520035, 520036, 520037, 520038, 520039, 520040, 520041, 520042, 520043, 520044, 520045, 520046, 520047, 520048, 520049, 520050, 520051, 520052, 520053, 520054, 520055, 520056, 520057, 520058, 520059, 520060, 520061, 520062, 520063, 520064, 520065, 520066, 520067, 520068, 520069, 520070, 520071, 520072, 520073, 520074, 520075, 520076, 520077, 520078, 520079, 520080, 520081, 520082, 520083, 520084, 520085, 520086, 520087, 520088, 520089, 520090, 520091, 520092, 520093, 520094, 520095, 520096, 520097, 520098, 520099, 520100, 520101, 520102, 520103, 520104, 520105, 520106, 520107, 520108, 520109, 520110, 520111, 520112, 520113, 520114, 520115, 520116, 520117, 520118, 520119.			
Wisa Lake	113513, 131136, 145905, 159951, 176985, 176986, 183797, 195845, 212601, 212614, 213853, 213854, 224167, 224168, 230802, 243004, 250542, 262540, 269309, 269310, 307936, 308449, 308450, 317062, 327963, 329248, 338625, 103529, 118801, 118802, 133592, 150259, 161045, 167103, 167103, 178817, 198377, 215841, 215842, 215843, 234393, 244999, 246563, 246564, 252720, 253045, 253046, 271771, 271772, 281855, 281856, 282740, 282741, 289548, 301603, 329645, 103846, 118618, 118619, 119131, 119132, 119133, 129848, 157769, 164373, 177777, 177778, 177779, 193276, 193277, 223146, 231115, 231116, 231808, 243329, 297767, 338787, 635731, 635732, 635733, 635734, 635735, 635736, 635737, 635738, 635739, 635740, 635741, 635742.	Granted	Ontario, Canada	20%
Root Lake Patents	MLO-13011, MLO-13014, MLO-13016, PAT-51965, PAT-51966, PAT-51967, PAT-51968, PAT-51969, PAT-51970, PAT-51971, PAT-51972, PAT-51973, PAT-51974, PAT-51975, PAT-51976, PAT-51977, PAT-51978, PAT-51979, PAT-51980, PAT-51981, PAT-51982, PAT-51983, PAT-51984, PAT-51985, PAT-51986, PAT-51987, PAT-51988, PAT-51989, PAT-51990, PAT-51991, PAT-51992, PAT-51993, PAT-51994, PAT-51995, PAT-51996, PAT-51997.	Granted	Ontario, Canada	20%



ARDIDEN

Graphite Projects	Tenement Number/Claim ID	Status	Location	Beneficial Percentage Interest
Manitouwadge	106808, 109041, 110086, 113625, 113626, 118723, 120303, 128662, 131666, 131972, 134369, 148355, 148356, 148357, 151037, 160975, 162102, 162103, 177448, 178748, 178749, 184310, 185993, 185994, 206507, 206508, 213679, 214769, 215274, 216286, 233311, 233312, 233313, 242045, 245488, 246007, 248870, 251308, 251595, 251596, 251597, 251598, 252658, 252659, 254326, 262718, 265818, 265819, 265820, 270688, 270689, 270690, 271714, 271715, 271716, 271717, 271718, 271719, 280111, 280112, 281804, 281805, 289867, 298697, 299651, 300011, 302379, 302380, 302381, 317648, 317649, 317650, 317651, 318725, 329071, 330634, 330635, 332614, 338507, 338508, 338509.	Granted	Ontario, Canada	100%

2. Mining tenements acquired during the quarter and their location:

Project	Tenement Number	Status	Location	Comment
Pickle Lake - Connections	541367, 541368, 541369, 541370, 541371, 541372, 541373, 541374, 541376, 541377, 541378, 541379, 541380, 541381, 541382, 541383, 541384, 541385, 541387, 541388, 541389, 541390, 541391, 541392, 541393, 541394, 541395, 541396, 541397, 541398, 541399, 541400, 541401.	Granted	Ontario, Canada	100%
Pickle Lake – Fry-McVean	723858, 723859, 723860, 723861, 723862, 723863, 723864.	Granted	Ontario, Canada	100%
Pickle Lake – Kasagiminnis	703842, 713441, 713443.	Granted	Ontario, Canada	100%
Pickle Lake – Kawashe Lake	719921.	Granted	Ontario, Canada	100%
Pickle Lake – Meen Lake	706126, 706127, 706128, 706129, 706130, 706131, 706132, 706133, 706134, 706135, 706136, 706137, 706138, 706139, 706140, 706141, 706142, 706143, 706144, 706145, 706146, 706149, 706150, 706151, 706152, 706153, 706154, 706155, 706156, 706157, 706158, 706159, 706160, 706161, 706162, 706163, 706164, 706165, 706166, 706167, 706168, 706169, 706170, 706171, 706172, 706173, 706174, 706175, 706176, 706177, 706178, 706179, 706180, 706181, 706182, 706183, 706184, 706185, 706186, 706187, 706188, 706189, 706190, 706191, 706192, 706193, 706194, 706195, 706196, 706197, 706198, 706199, 706200, 706201, 706202, 706203, 706204, 706205, 706206, 706207, 706208, 706209, 706210, 706211, 706212, 706213, 706214, 706215, 706216, 706217, 706218, 706219, 706220, 706221, 706222, 706223, 706224, 706225, 706226, 706227, 706228, 706229, 706230, 706231, 706232, 706233, 706234, 706235, 706236, 706237, 706238, 706239, 706240, 706241, 706242, 706243, 706244, 706245, 706246, 706247, 706248, 706249, 706250, 706251, 706252, 706253, 706254, 706255, 706256, 706257, 706258, 706259, 706260, 706261, 706262, 706263, 706264, 706265, 706266, 706267, 706268, 706269, 706270, 706271, 706272, 706273, 706274, 706275, 706276, 706277, 706278, 706279, 706280, 706281, 706282, 706283, 706284, 706285, 706286, 706287, 706288, 706289, 706290, 706291, 706292, 706293, 706294, 706295, 706296, 706297, 706298, 706299, 706300, 706301, 706302, 706303, 706304, 706305, 706306, 706307, 706308, 706309, 706310, 706311, 706312, 706313, 706314, 706315, 706316, 706317, 706318, 706319, 706320, 706321, 706322, 706323, 706324, 706325, 706326, 706327, 706328, 706329, 706330, 706331, 706332, 706333, 706334, 706335, 706336, 706337, 706338, 706339, 706340, 706341, 706342, 706343, 706344, 706345, 706346, 706347, 706348.	Granted	Ontario, Canada	100%
Pickle Lake – Nabemakoseka	706111, 706112, 706113, 706114, 706115, 706116, 706117, 706118, 706119, 706120, 706121, 706122, 706123, 706124, 706125.	Granted	Ontario, Canada	100%

**ARDIDEN**

Pickle Lake – Wright Lake	695376.	Granted	Ontario, Canada	100%
------------------------------	---------	---------	--------------------	------

3. Mining tenements disposed of during the quarter and their location:

Project	Tenement Number	Status	Location	Comment
Seymour, Wisa and Root Bay/Lake Lithium Claims	All of above listed under Seymour, Wisa and Root	Granted	Ontario, Canada	29% transferred to JV Partner GT1

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Ardiden Limited

ABN

82 110 884 252

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(212)	(772)
	(e) administration and corporate costs	(162)	(863)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	1
1.9	Net cash from / (used in) operating activities	(374)	(1,634)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(64)	(121)
	(d) exploration & evaluation	(2,774)	(4,456)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	3,250
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(2,838)	(1,327)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	100	6,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(447)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	100	6,053
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	7,381	1,239
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(374)	(1,634)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,838)	(1,327)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	100	6,053

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	103	41
4.6	Cash and cash equivalents at end of period	4,372	4,372

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,372	7,381
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,372	7,381
6.	Payments to related parties of the entity and their associates	Current quarter \$A'000	
6.1	Aggregate amount of payments to related parties and their associates included in item 1	80	
6.2	Aggregate amount of payments to related parties and their associates included in item 2	70	
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.			

7.	Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements	N/A	N/A
7.3	Other (please specify)	N/A	N/A
7.4	Total financing facilities	Nil	Nil
7.5	Unused financing facilities available at quarter end	Nil	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(374)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,838)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,212)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,372
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,372
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.36
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? No, the Company has been drilling continuously since February 2022. The programme has now finished whilst waiting for assay results to be returned and to optimise the next stage of the exploration program thus reducing monthly spend.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? The Company continually monitors market conditions and manages its cash reserves prudently. The Company has paused its drilling program at the Pickle Lake Gold Project, while it awaits the assay results on 40 drill holes and then has the opportunity to analyse those results to refine future drill targets. The Company regularly assesses its budgeted expenditure and the capital markets with a view to raising capital at a time most beneficial to long term shareholder value. Should additional working capital be required Ardiden would secure such funding from further equity raisings. Ardiden has demonstrated track record of successfully raising cash via share placements and share purchase plans, to fund its operations. It has capacity under the ASX Listing Rules.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? Yes. The Company expects to continue its operations and meet its objectives using the measures outlined in 8.8.2.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 19 July 2022

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.