

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **Ardiden Limited (ASX:ADV)**ACN/ARSN **110 884 252****1. Details of substantial holder (1)**

Name **Treasury Services Group Pty Ltd (ACN 123 878 384) ATF Nero Resource Fund**
Nero Resource Fund Pty Ltd (ACN 143 456 017)
Russell Delroy

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

24 / 05 / 2024

The previous notice was given to the company on

08 / 08 / 2023

The previous notice was dated

08 / 08 / 2023**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (FPOS)	145,072,919	5.40%	4,995,652	7.99%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Nero Resource Fund Pty Ltd	Nero Resource Fund Pty Ltd <Nero	Treasury Services Group Pty Ltd AFT Nero Resource	Registered holder of voting shares	4,995,652 FPOS	4,995,652 FPOS

	Resource Fund A/C>	Fund	Relevant interest under section 608(1)(b) and (c) of the Corporations Act 2001 as investment manager of the Nero Resource Fund		
Treasury Services Group Pty Ltd AFT Nero Resource Fund	Nero Resource Fund Pty Ltd <Nero Resource Fund A/C>	Treasury Services Group Pty Ltd AFT Nero Resource Fund	Relevant interest under section 608(1)(b) and (c) of the Corporations Act as trustee of the Nero Resource Fund	4,995,652 FPOS	4,995,652 FPOS
Russell Delroy	Nero Resource Fund Pty Ltd <Nero Resource Fund A/C>	Treasury Services Group Pty Ltd AFT Nero Resource Fund	Relevant interest under section 608(1)(b) and (c) of the Corporations Act as controller of the Nero Resource Fund	4,995,652 FPOS	4,995,652 FPOS

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

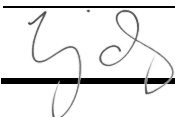
6. Addresses

The addresses of persons named in this form are as follows:

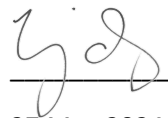
Name	Address
Treasury Services Group Pty Ltd ATF Nero Resource Fund	C/- AAM PO Box 107 Morley WA 6943

Signature

print name **Russell Delroy** capacity **Substantial Holder**

sign here  date **27/05/2024**

This is Annexure A referred to in form 604 Notice of Change of Interests of Substantial Holder



27 May 2024

Russell Delroy

Substantial Holder

Date of Change	Person whose relevant interest changed	Nature of Change (6) / Consideration given in relation to the change (7)		CCY	Class and number of securities affected		Persons votes affected
24/05/2024	Treasury Services Group Pty Ltd ATF Nero Resource Fund Nero Resource Fund Pty Ltd Russell Delroy	On Market Buy	\$0.1505	AUD	ORD	188,301	188,301
23/05/2024		On Market Buy	\$0.1505	AUD	ORD	83,915	83,915
22/05/2024		On Market Buy	\$0.1505	AUD	ORD	71,125	71,125
21/05/2024		On Market Buy	\$0.1505	AUD	ORD	1,143	1,143
20/05/2024		On Market Buy	\$0.1505	AUD	ORD	20,860	20,860
17/05/2024		On Market Buy	\$0.1600	AUD	ORD	80,700	80,700
16/05/2024		On Market Buy	\$0.1555	AUD	ORD	7,092	7,092
15/05/2024		On Market Buy	\$0.1555	AUD	ORD	266,051	266,051
14/05/2024		On Market Buy	\$0.1514	AUD	ORD	232,592	232,592
7/05/2024		On Market Buy	\$0.1655	AUD	ORD	68,600	68,600
3/05/2024		On Market Buy	\$0.1555	AUD	ORD	59,227	59,227
2/05/2024		On Market Buy	\$0.1555	AUD	ORD	5,408	5,408
1/05/2024		On Market Buy	\$0.1555	AUD	ORD	958	958
30/04/2024		On Market Buy	\$0.1555	AUD	ORD	6,250	6,250
29/04/2024		On Market Buy	\$0.1555	AUD	ORD	53,157	53,157
26/04/2024		On Market Buy	\$0.1555	AUD	ORD	100,000	100,000
16/01/2024	Russell Delroy	On Market Buy	\$0.1706	AUD	ORD	9,303	9,303
15/01/2024		On Market Buy	\$0.1706	AUD	ORD	52,324	52,324
5/12/2023		Corp. Action	\$0.2937	AUD	ORD	3,688,646	3,688,646
24/11/2023		Corp. Action	\$0.0068	AUD	ORD	-158,611,786	-158,611,786
16/08/2023		On Market Buy	\$0.0060	AUD	ORD	3,413,176	3,413,176
15/08/2023		On Market Buy	\$0.0060	AUD	ORD	4,654,000	4,654,000
14/08/2023		On Market Buy	\$0.0060	AUD	ORD	1,222,352	1,222,352
11/08/2023		On Market Buy	\$0.0060	AUD	ORD	1,128,059	1,128,059
10/08/2023		On Market Buy	\$0.0060	AUD	ORD	2,521,280	2,521,280
9/08/2023		On Market Buy	\$0.0060	AUD	ORD	600,000	600,000