

23 April 2026 | ASX: ADV

ARDIDEN ADDS SECOND DRILL RIG TO ACCELERATE ROUYN GOLD CORRIDOR

Expanded drilling capacity to support systematic testing of multiple targets following recent high-grade results at Astoria

Key Highlights

- Second diamond drill rig secured to accelerate exploration at the Rouyn Gold Project
- Drilling capacity increased to two rigs, enabling faster testing of multiple targets along the ~6km Rouyn gold corridor
- Additional rig provided by Forage MDion, supplementing ongoing drilling by Forage Val d'Or
- Expansion follows recent high-grade drilling results at Astoria, supporting confidence in the Company's geological model
- Increased drilling capacity supports continued Mineral Resource growth and corridor-scale exploration

Commentary

Managing Director Andrew Stocks commented:

"The addition of a second drill rig reflects our growing confidence in the Rouyn gold corridor following recent high-grade results at Astoria.

"Increasing drilling capacity allows us to accelerate systematic testing of multiple targets along the corridor, while continuing to expand mineralisation at Astoria.

"Our focus is on building scale across the project through disciplined step-out and discovery drilling, and this expanded program positions us well to deliver ongoing exploration results."

Drilling Expansion

Following recent drilling success at the Astoria deposit, Ardiden has engaged Rouyn-Noranda-based contractor Forage MDion to provide a second diamond drill rig at the Rouyn Gold Project, expanding drilling capacity.

The additional rig operates alongside the existing drill rig provided by Forage Val d'Or, enabling a more efficient and flexible exploration approach.

The expanded drilling program will:

- Accelerate step-out drilling at Astoria targeting down-plunge extensions of high-grade mineralisation
- Enable systematic testing of multiple targets along the ~6km Rouyn gold corridor
- Increase operational flexibility and improve overall drilling efficiency
- Support continued Mineral Resource growth through expanded exploration coverage



Figure 1 – Second diamond drill rig at the Rouyn Gold Project, Québec

Strategic Context – Rouyn Gold Corridor

The Rouyn Gold Project is located along the Cadillac–Larder Lake Break, one of the most prolific gold-bearing structures in the Abitibi Greenstone Belt.

Ardiden controls a ~6km strike length of this highly prospective corridor, which hosts multiple gold occurrences including the Astoria deposit.

The addition of a second drill rig supports the Company’s strategy of systematically advancing multiple targets across the corridor to build a significant, multi-deposit gold system.

Next Steps

- Ongoing drilling at Astoria targeting down-plunge extensions of high-grade mineralisation
- Continued testing of multiple targets along the Rouyn gold corridor
- Further assay results from the ongoing drilling program are expected in the near term
- Drilling is ongoing across multiple target areas along the Rouyn gold corridor
- Evaluation of additional opportunities to accelerate exploration activities

About Ardiden

Ardiden Limited (ASX: ADV) is a Canadian-focused gold exploration and development company. Following completion of its merger with Lac Gold Limited, Ardiden holds a 100% interest in the Rouyn Gold Project (Québec) and the Pickle Lake Gold Project (Ontario).

The Company's strategy is to advance high-quality gold assets through disciplined technical execution, structured economic evaluation and responsible stakeholder engagement. By systematically de-risking its projects and progressing through defined development stages, Ardiden aims to narrow the valuation gap relative to its peer group and deliver sustainable value for shareholders.

This information is authorised for ASX release by the Board of Ardiden Limited.

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Engage with this announcement at the <https://ardiden.com.au/link/PbqqQr>.

Or visit the Company's website at www.ardiden.com.au

Mineral Resource Estimate – Rouyn Gold Project, Québec

Classification	Material type	Au cut-off (g/t)	Tonnage (Mt)	Gold (g/t)	Gold Ounces (koz)
Indicated	Ultramafic	1.72	8.5	3.29	898
	Argillite	2.07	0.7	3.43	78
Total Indicated			9.2	3.30	976
Inferred	Ultramafic	1.72	5.6	3.13	565
	Argillite	2.07	1.0	3.86	126
Total Inferred			6.6	3.24	690
TOTAL			15.8	3.28	1,666

Note: Due to effects of rounding, totals may not represent the sum of all components.

The Rouyn Gold Project currently hosts a Mineral Resource Estimate (JORC 2012), previously announced to the ASX on 10 October 2025.

Forward-Looking Statements

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this presentation are to Australian currency, unless otherwise stated. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company's securities.

Competent Person's Statement Rouyn Gold Project – Mineral Resource Estimate

The information in this announcement that relates to Mineral Resources for the Rouyn Gold Project has been extracted from the ASX announcement titled "Ardiden and Lac Gold to Create a Leading Canadian Gold Exploration and Development Company" released on 10 October 2025 and available at www.asx.com.au. Ardiden Ltd confirms that it is not aware of any new information or data that materially affects the information included in that announcement, and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. Ardiden Ltd also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from that announcement.