



MARKET RELEASE

4 February 2003

Audax Resources Ltd

TRADING HALT

The securities of Audax Resources Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 6 February 2003 or when the announcement is released to the market.

Security Code: ADX
 ADXOA

A handwritten signature in black ink, appearing to read 'Brendan O'Hara'.

Brendan O'Hara
Manager Companies

AuDAX

RESOURCES LTD
Incorporated in Western Australia
A.B.N. 50 009 058 846

4 February 2003

Ms Jill Hewitt
Listings Officer
Australian Stock Exchange Ltd
Perth WA 6000
Fax: 9221 2020

Dear Jill

Request for Trading Halt

The Board hereby requests an immediate voluntary trading halt on the securities of the Company pending an announcement to the market.

AuDAX is not aware of any reason why the trading halt should not be granted.

Yours faithfully



GARY J. ROPER
Managing Director