



MARKET RELEASE

16 January 2006

Audax Resources Limited

TRADING HALT

The securities of Audax Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 18 January 2006 or when the announcement is released to the market.

Security Codes: ADX
 ADXO

A handwritten signature in black ink, appearing to read 'Brendan'.

Brendan O'Hara
Manager, Issuers (Perth)



16 January 2006

Ms Jill Hewitt
Listings Officer
Australian Stock Exchange Ltd
Perth WA 6000
Fax: 9221 2020

Dear Jill

Request for Trading Halt

The Board hereby requests an immediate voluntary trading halt on the securities of the Company pending an announcement to the market.

AuDAX is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "G. Roper".

GARY J. ROPER
Managing Director