



ASX Release
17th September 2009

AuDAX receives six bids for a semi submersible drilling rig

AuDAX Resources Ltd (ASX:ADX) announces that the tender documents received for a semi submersible rig to drill the Sambuca prospect were formally opened in the presence of ETAP (Enterprise Tunisienne D'Activites Petrolieries) in Tunis on Tuesday.

Invitations to tender had been sent to 15 potential bidders. Six bids from drilling rig owners were found to be valid. A total of nine companies declined due to rig unavailability or simply did not respond.

Subject to clarification of the submitted bids the full technical and commercial evaluation is expected to be completed by 30th September 2009. Internal **AuDAX** and **ETAP** approval for award of the contract is expected to be completed around the 20th October 2009.

The Sambuca prospect appears to be one of the largest undrilled structures in the Mediterranean Sea with a total P50 recoverable resource potential of 270 million barrels of oil equivalent.

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