



ASX Release
2 June 2010

Entitlement Issue Closure and Notice of Shortfall

AuDAX Resources Ltd (ASX: ADX) advises that the recent renounceable Entitlements Issue on a 1 for 6 ratio, offering 48,205,065 Ordinary Shares at \$0.15 cents closed on 28 May 2010. The results of the Entitlement Issue are as follows:

Total number of shares on offer:	48,205,065
Total number of shares validly applied for:	26,934,747
Total value of shares validly applied for:	\$4,040,238.50
Number of applications received:	604
Pro-rata shortfall shares:	21,270,318

The issue is underwritten by Veritas Securities Limited. Veritas Securities Limited has been notified of the Shortfall.

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