

ADX Energy Ltd

Incorporated in Western Australia
A.B.N 50 009 058 646

ASX Release
15th June 2010

ADX Sells Cooper Basin Permit (PEL 182) Interest to VICPET

ADX Energy Ltd (ASX:ADX) is pleased to announce that a Sales and Purchase Agreement has been signed with Victoria Petroleum N.L.(Vicpet) for the sale of ADX's interest in the South Australian onshore Cooper Basin Petroleum Exploration Licence 182.

ADX is the operator of the permit and holds a 49.9% interest. The cash consideration for the sale is A\$1.1 million. The agreement is subject to approval by Department of Primary Industry and Resources of South Australia and to pre-emption (or waiver) and co-venturer consent under the JOA.

The sale of the PEL 182 permit is consistent with ADX's strategy of focusing its resources in its core areas of Tunisia and Romania where the Company believes it has significantly better opportunities for creating material shareholder value.

For further details please contact:

Wolfgang Zimmer
Managing Director
+43 (0) 676 358 1214
www.audax.com.au

Ian Tchacos
Chairman
+61 (8) 9226 2822
www.audax.com.au