

ADX Energy Ltd

Incorporated in Western Australia, A.B.N 50 009 058 646

ASX Release
2nd July 2010

DRILLING RIG ARRIVES AT LAMBOUKA-1 LOCATION

ADX Energy Ltd (ASX:ADX) is pleased to announce that the Southern Cross semisubmersible drilling rig has arrived at the Lambouka-1 location on the Kerkouane exploration license offshore Tunisia.

The rig mobilisation was completed slightly ahead of schedule and operations will now concentrate on anchoring the rig and preparation for the commencement of drilling. The well is expected to spud during the next week.

Participants in the Lambouka -1 well and their participating interests are as follows^(note 1);

ADX ^(note 2)	30% Operator
Gulfsands Petroleum Plc	30%
Carnavale Resources Ltd	20%
Bombora Energy Limited	10%
PharmAust Limited ^(note 3)	10%

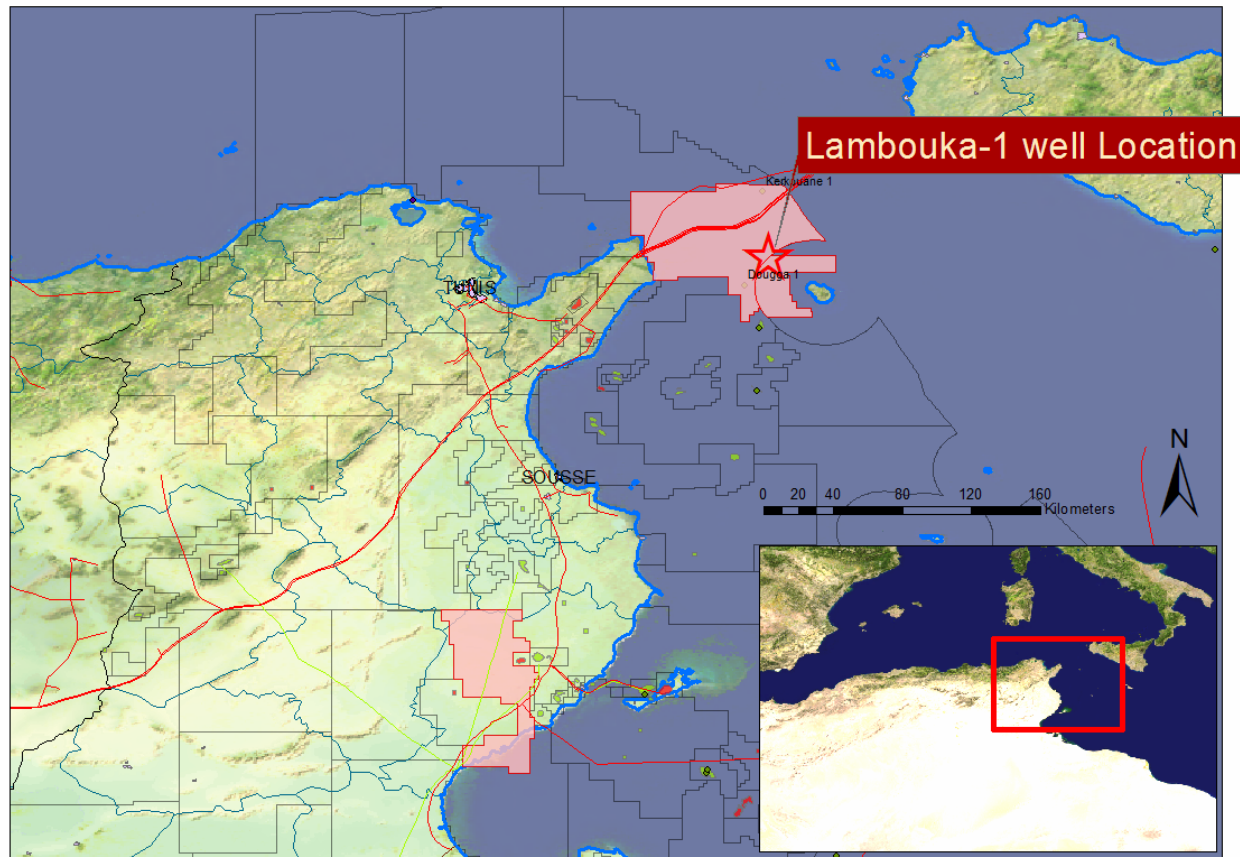
Notes:

1. The respective interests in the Lambouka Prospect area in the Kerkouane Permit and the Pantelleria Licence are based on the completion of all farmin obligations.
2. ADX interest is held via wholly owned subsidiary Alpine Oil & Gas Pty Ltd
3. Bombora Energy Limited is in the process of being 100% acquired by ASX listed XState Resources Limited.

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Location Map showing ADX Sicily Channel and Chorbane onshore licenses in light red colour. Tunisian Oil & Gas fields are shown in green and red colours, respectively. Red lines show oil & gas pipelines.