

12 September 2012

## ADX signs seismic acquisition contract for Romanian Permit

ADX Energy Ltd (ASX:ADX) is pleased to announce that a contract for acquisition of 2D and 3D seismic has been signed between ADX and the Romanian company S.C. PROSPECTIUNI S.A. in relation to ADX's Parta licence ("Parta Permit") in Romania.

With the completion of this milestone ADX has secured an experienced contractor who is able to commence operations within a month after the Romanian government has ratified the already executed concession agreement.

The forward work commitment for the Parta Permit requires the acquisition of 2D and 3D seismic and the drilling of two exploration wells.

### Parta Permit

A concession agreement for Parta was signed in January 2011 with NAMR (Agentia Nationala Pentru Resurse Minerale). A final ratification by the Romanian authorities has been repeatedly delayed due to changes of the Romanian government and is expected in the near future. The Parta Permit covers an area of 1,221 km<sup>2</sup> and is located in the southern Pannonian basin area of western Romania. It covers 7 excised oil and gas fields and is considered underexplored. The ongoing exploration activity on the ADX Romanian acreage has resulted in the identification of additional exploration potential. Several conventional oil and gas leads and prospects are estimated to contain a total of 112 mmbbls of oil and 300 bcf of gas (recoverable mean prospective resource potential). The main target depths are relatively shallow between 800 and 2000 meters.

Romania represents an important growth opportunity in line with ADX's ongoing strategy of focusing its resources on core areas which offer proven prospectivity, excellent fiscal terms and materiality.

Participant interests in the Parta permit exploration will be, subject to approval by the Romanian authorities, as follows;

|                       |            |                 |
|-----------------------|------------|-----------------|
| <b>ADX Energy Ltd</b> | <b>50%</b> | <b>Operator</b> |
| RAG                   | 50%        |                 |

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