



Announcement Summary

Entity name

ADX ENERGY LTD

Date of this announcement

Tuesday February 08, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Exercise price Nil. Expiry 31/01/2026	2,801,479	08/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADX ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

50009058646

1.3 ASX issuer code

ADX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Exercise price Nil. Expiry 31/01/2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Ian Tchacos	Ian Tchacos	1,857,954
Paul Fink	Paul Fink	943,525

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://adx-energy.com/wp-content/uploads/2021/04/ADX-31-Dec-2020-Notice-of-AGM-FINAL-with-Proxy.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/1/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ADX Ordinary Shares (ORD)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://adx-energy.com/wp-content/uploads/2021/04/ADX-31-Dec-2020-Notice-of-AGM-FINAL-with-Proxy.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

These unlisted options to Directors are in lieu of portion of fees for the quarter ended 31 December 2021 (\$30,816.28)

Issue details

Number of +securities

2,801,479





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ADX : ORDINARY FULLY PAID	2,974,437,202

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADXAR : OPTION EXPIRING 30-JUN-2022 EX \$0.015	146,737,500
ADXAH : OPTION EXPIRING 31-OCT-2024 EX NIL	5,116,071
ADXAG : OPTION EXPIRING 31-JUL-2024 EX NIL	6,078,125
ADXAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	19,279,836
ADXAF : OPTION EXPIRING 26-JUN-2024 EX NIL	6,000,000
ADXAD : OPTION EXPIRING 26-JUN-2021 EX 1.3C	5,000,000
ADXAO : OPTION EXPIRING 31-JUL-2025 EX NIL	2,456,250
ADXAL : OPTION EXPIRING 26-MAY-2022 EX \$0.01	67,500,020
ADXAM : OPTION EXPIRING 26-NOV-2023 EX \$0.01	67,500,020
ADXAQ : OPTION EXPIRING 31-OCT-2025 EX NIL	6,321,427
ADXAP : PERFORMANCE RIGHTS	46,086,012
ADXAK : OPTION EXPIRING 31-JAN-2025 EX NIL	7,250,000
ADXAN : OPTION EXPIRING 31-MAY-2025 EX NIL	3,145,833



New class - code to be confirmed : Exercise price Nil. Expiry 31/01/2026

2,801,479



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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