



Announcement Summary

Entity name

ADX ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Monday February 27, 2023

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ADX	ORDINARY FULLY PAID	15,785,240	27/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADX ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

50009058646

1.3 ASX issuer code

ADX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/2/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

ADXAF : OPTION EXPIRING 26-JUN-2024 EX NIL

TO (Existing Class)

ASX +security code and description

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

6,000,000

The first date the options were exercised or other +convertible securities were converted

27/2/2023

The last date the options were exercised or other +convertible securities were converted

27/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Ian Tchacos	Mr Ian Tchacos	6,000,000



Issue date

27/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

6,000,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil. Exercise of Options previously issued in lieu of fees (\$42,000)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.007000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

ADXAT : OPTION EXPIRING 31-MAY-2026 EX NIL

TO (Existing Class)

ASX +security code and description

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,968,278

The first date the options were exercised or other +convertible securities were converted

27/2/2023

The last date the options were exercised or other +convertible securities were converted

27/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒



☐ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Paul Fink	Mr Paul Fink	2,968,278

Issue date

27/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

2,968,278

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil. Exercise of Options previously issued in lieu of fees (\$23,746)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.008000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

ADXAV : OPTION EXPIRING 31-JUL-2026 EX NIL

TO (Existing Class)**ASX +security code and description**

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,296,875

The first date the options were exercised or other +convertible securities were converted

27/2/2023

The last date the options were exercised or other +convertible securities were converted

27/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?☒ No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ An issue of new +securities**The underlying securities being received by the holder are:**☒ Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management**



personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Paul Fink	Mr Paul Fink	2,296,875

Issue date

27/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

2,296,875

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil. Exercise of Options previously issued in lieu of fees (\$18,375)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.008000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class



FROM (Existing Class)

ASX +security code and description

ADXAW : OPTION EXPIRING 31-OCT-2026 EX NIL

TO (Existing Class)

ASX +security code and description

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,209,820

The first date the options were exercised or other +convertible securities were converted

27/2/2023

The last date the options were exercised or other +convertible securities were converted

27/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Paul Fink	Mr Paul Fink	2,209,820

Issue date

27/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

2,209,820

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil. Exercise of Options previously issued in lieu of fees (\$15,468)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.007000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

ADXAX : OPTION EXPIRING 31-JAN-2027 EX NIL

TO (Existing Class)**ASX +security code and description**

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,310,267

The first date the options were exercised or other +convertible securities were converted

27/2/2023

The last date the options were exercised or other +convertible securities were converted

27/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?☒ No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ An issue of new +securities**The underlying securities being received by the holder are:**☒ Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management**



personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Paul Fink	Mr Paul Fink	2,310,267

Issue date

27/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

2,310,267

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil. Exercise of Options previously issued in lieu of fees (\$16,172)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.007000

Any other information the entity wishes to provide about the +securities to be quoted





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ADX : ORDINARY FULLY PAID	3,534,624,587

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADXAU : OPTION EXPIRING 10-AUG-2024 EX \$0.013	231,750,000
ADXAT : OPTION EXPIRING 31-MAY-2026 EX NIL	3,117,187
ADXAH : OPTION EXPIRING 31-OCT-2024 EX NIL	5,116,071
ADXAG : OPTION EXPIRING 31-JUL-2024 EX NIL	6,078,125
ADXAW : OPTION EXPIRING 31-OCT-2026 EX NIL	3,803,571
ADXAF : OPTION EXPIRING 26-JUN-2024 EX NIL	0
ADXAX : OPTION EXPIRING 31-JAN-2027 EX NIL	2,839,285
ADXAO : OPTION EXPIRING 31-JUL-2025 EX NIL	2,456,250
ADXAV : OPTION EXPIRING 31-JUL-2026 EX NIL	2,695,312
ADXAM : OPTION EXPIRING 26-NOV-2023 EX \$0.015	67,500,020
ADXAQ : OPTION EXPIRING 31-OCT-2025 EX NIL	3,294,642
ADXAS : OPTION EXPIRING 31-JAN-2026 EX \$NIL	1,857,954
ADXAK : OPTION EXPIRING 31-JAN-2025 EX NIL	7,250,000



ADXAN : OPTION EXPIRING 31-MAY-2025 EX NIL

3,145,833