

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **Company Name/Scheme:** ADX Energy Ltd

ACN/ARSN: 009 058 646

1. Details of substantial holder

Name: Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on: 19 November 2025

The previous notice was given to the company on: 31 May 2024

The previous notice was dated: 31 May 2024

The holder became aware on: 21 November 2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to this notice					

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

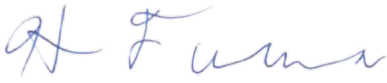
5. Signature



Date 25 November 2025

Hidetoshi Fuwa Authorised signatory

This is annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder dated 25 November 2025



Hidetoshi Fuwa
Authorised signatory

Date 25 November 2025

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
11/02/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	0.03	1 Fully Paid ordinary share	1
22/10/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	983.14	27,694 Fully Paid ordinary shares	27,694
22/10/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,973.97	113,542 Fully Paid ordinary shares	113,542
23/10/2025	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	27,576.42	861,763 Fully Paid ordinary shares	861,763
24/10/2025	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	151.90	4,900 Fully Paid ordinary shares	4,900