



ADMIRALTY RESOURCES

Admiralty Resources NL
ACN 010 195 972

Level 6, 150 Queen Street
Melbourne VIC 3000

[t] +61-3-9642 3535
[f] +61-3-9670 8965
[w] www.ady.com.au

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

ERROR ON PAGE 32 OF AGM PRESENTATION

A typographical error was made on the last page of the presentation that addressed Admiralty Resources funding.

The options were exercised by Leveraged Capital Pty Ltd, a leading Melbourne based investment organisation **not** Leveraged Equities Pty Ltd, which is associated with Adelaide Bank Ltd.

We apologise for this error.

Yours sincerely,

Phillip Thomas
Managing Director
Admiralty Resources NL

[t] +61-3-9642 3535
[f] +61-3-9670 8965
[e] pthomas@ady.com.au