

ASX Company Announcement



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Anthony Blumberg Resignation

The board of directors has received notice from Anthony Blumberg that he regrettably has to tender his resignation to the boards of the Admiralty Resources NL group of companies.

Anthony explained his significant involvement in the pending float of Opes Prime, one of Australia's largest and most successful margin lending and internet stockbroking organisations www.opesprime.com, of which he is a major shareholder and director. He is also the Responsible Entity holder for Opes-Prime's Dealer's Licence. Anthony advised the board that his significant time commitment over the next few months to the listing task would preclude him to attend to his duties on the Admiralty Resources board and assist the executive teams at Cia Minera Santa Barbara and Rincon Lithium Limited. Post the listing, he advised he may be available for director's duties on the board of Rincon Lithium Limited.

The Board has accepted his resignation, and thanks Anthony for his significant contribution and achievements which has moved the business forward since he joined us.

Yours sincerely,

Prof Ross J Harper
Chairman of the Board