

ASX Company Announcement



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Bolivian's Impressed with Rincon Lithium Extraction Process Uyuni Largest Lithium Salar in Latin America

Highlights:

- **The Bolivian government has expressed keen interest on the technical expertise of the Rincon Lithium team that developed Rincón and is considering using them to formulate the technical feasibility of Uyuni.**
- **The project is scheduled for medium to long term development and thus will not impact Rincon Lithium's sales in the short to medium term.**
- **Rincon has opened the door to partner with the government should the opportunity present itself.**

Dr Sorentino and his technical team met with the Bolivian Director of Mines, the Projects Manager of the state owned Bolivian Mining Corporation and the Chief of Cabinet of the Ministry of Mines to discuss the development of Uyuni.

We presented to them a summary of the development program at Rincón and of our capabilities to develop a business plan for this type of lithium evaporite. They expressed a keen interest in our expertise and capabilities and are interested in visiting our facilities in Argentina.

The last and biggest untapped reserve of Lithium salt in the world is in the Salar de Uyuni salt pans of Bolivia, the remains of an ancient inland sea. Bolivia is estimated by the US Geological Survey to contain Lithium resources of 5,400,000 tonnes or nearly 50% of the global Lithium metal reserve. Access to other necessary minerals for production is an issue as is policy for nationalisation of all resource assets in Bolivia.

Yours sincerely,

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