

ASX Company Announcement



Admiralty Resources NL
ACN 010 195 972

Level 14, 200 Queen Street
Melbourne VIC 3000

[t] +61-3-9670 1838
[f] +61-3-9670 1898
[w] www.ady.com.au

3 November 2008

ASX Limited
Company Announcements Office

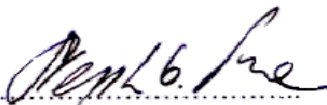
Dear Sir,

Change in Management Structure

The Company advises that Phillip Thomas has resigned as Managing Director of the Company with effect from 31 October 2008. Mr Thomas continues as a non-executive Director.

Mr John Anderson, who has served the board as a non-executive Director since 14 December 2005, has been appointed by the board to the position of Executive Director and now heads up the Company's management.

Yours faithfully,
ADMIRALTY RESOURCES NL



Stephen Prior
Secretary