



NEWS RELEASE

Release Time IMMEDIATE
Date 26 August 2009

ACQUISITION OF 100% INTEREST IN SCM VALLENAR IRON FULLY COMPLETED

Admiralty Resources NL and its subsidiaries ("**Admiralty**") announces that it has this morning (Australian E.S.T.) made the final payment due to Wyndham Explorations S.A. ("**Wyndham**") and received the completed release forms for the purchase of shares in its subsidiary, Vallenar Iron Company from Wyndham.

In addition, Admiralty received the documentation releasing a lien in favour of Wyndham over the mineral exploitation and exploration concessions owned by Vallenar Iron Company.

Admiralty advises that the terms of the settlement with Wyndham, as advised to the ASX on 12 May 2009, have now been completed.

Admiralty is pleased to be in a better position to meet its major objective of maximising the value to shareholders of its now 100% owned iron ore interests in Chile.

Yours faithfully,

Stephen C. Prior
Company Secretary

Further information on Admiralty Resources NL can be found on our Internet site:
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