



NEWS RELEASE

Release Time IMMEDIATE
Date 29 March 2010

RECEIPT OF FINAL TRANCHE OF FUNDS FROM THE SALE OF PLANT AND EQUIPMENT

Following the announcement made by Admiralty Resources NL ("Admiralty" or "Company") on 26 February 2010 and 15 March 2010, the Board of Directors advise that pursuant to the sales agreement entered into by SCM Vallenar Iron Company ("VIC") for the sale of plant and equipment, US\$952,000 has been received in accordance with the terms stipulated on the contract.

Yours faithfully,

Stephen C. Prior
Executive Director

Further information on Admiralty Resources NL can be found on our Internet site:
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