



ADMIRALTY RESOURCES

Admiralty Resources NL
ACN 010 195 972

GPO Box 517, Melbourne 3001
Level 16, 379 Collins Street, Melbourne
[t] +61 3 9620 7144
[f] +61 3 8677 6949

www.ady.com.au

NEWS RELEASE

Release Time IMMEDIATE

Date 15 July 2011

ADMIRALTY COMMISSIONS GROUND MAGNETIC SURVEY AT PAMPA TOLOLO

Admiralty Resources NL ("**Admiralty**" or "**The Company**") announces that it has commissioned Quantec Geoscience Chile Ltda ("**Quantec**") to conduct a ground magnetic survey over the Pampa Tololo exploration property, including the Cerro Varilla tenement, located near Vallenar, Region III, Chile. The Pampa Tololo property is held by The Company's wholly owned subsidiary, Admiralty Minerals Chile Pty Ltd Agencia en Chile ("**AMC**").

The primary objective of the geophysical survey is to delineate structural features, mineralization and alteration patterns. The survey will consist of south-southwest to north-northeast bearing lines, with a varying line separation of 50 and 100 meters and readings at 10 meter separation, with approximately 550 kilometres of magnetic coverage. This includes 148 lines of varying length and 3 tie-lines of varying length.

Quantec is expected to begin the survey in the coming days and it is estimated it will take 30 days to complete. The presentation of printed data plots and logistics report are expected to be received within 4 weeks of completion of the field survey.

The Pampa Tololo exploration property covers approximately 3,500 hectares and is located 33 kilometres north of Vallenar. This property also borders the Los Colorados mine, the largest producing iron ore mine in Chile, which is owned by Compañía Minera del Pacífico ("**CMP**").

The Pampa Tololo tenements were originally identified as one of 13 major anomalies in a UN sponsored aerial magnetic survey over the entire Chilean iron ore belt. However, there has been little other exploration of the tenements previously.

Yours sincerely,

Patrick Rossi
Company Secretary

Further information on Admiralty Resources NL can be found on our Internet site: www.ady.com.au

Australia

Investor Relations

Tel: +61 3 9620 7144

Email: investors@ady.com.au

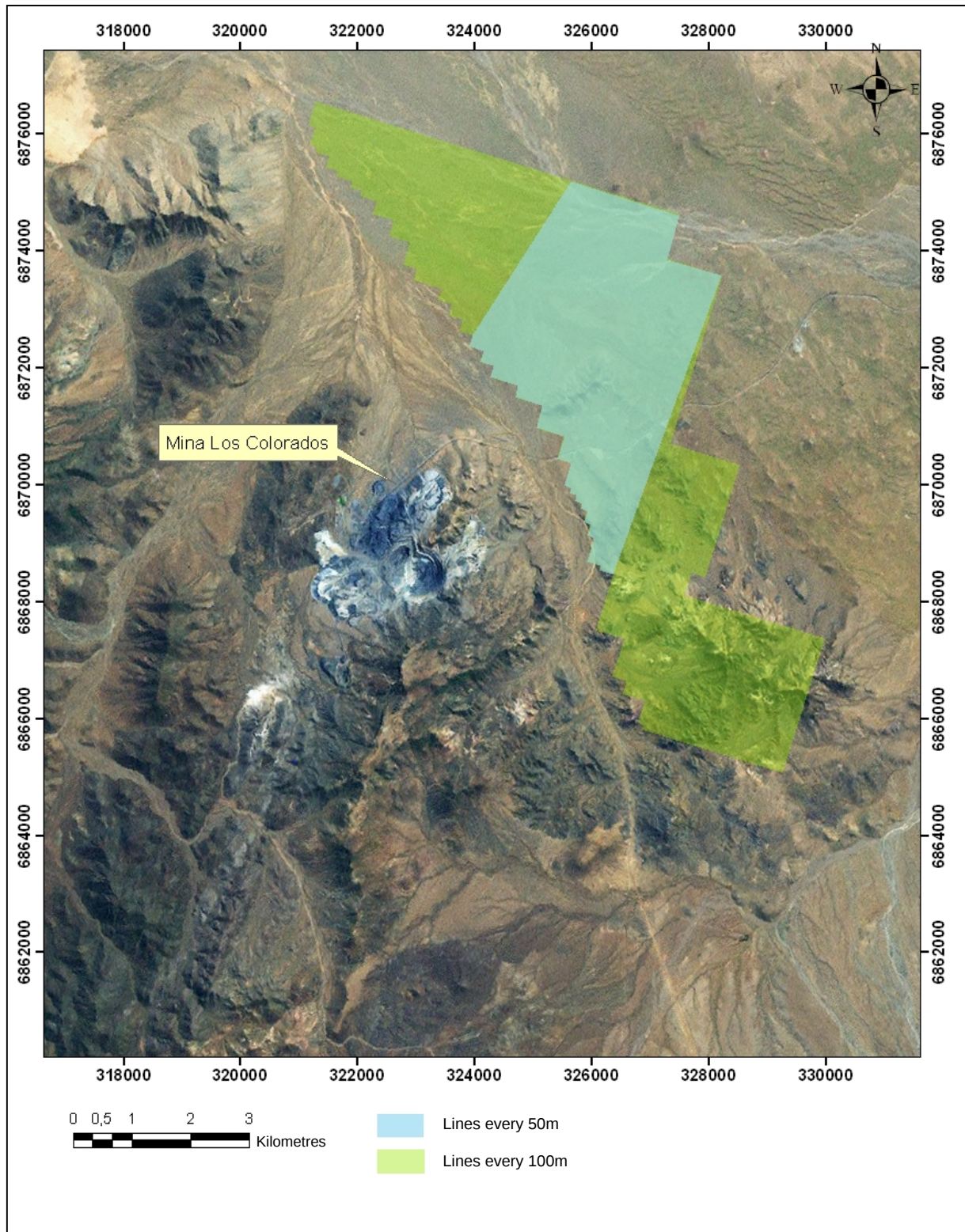


Figure 1: The Pampa Tololo property, showing the adjacent Los Colorados mine, and the areas of magnetic survey.

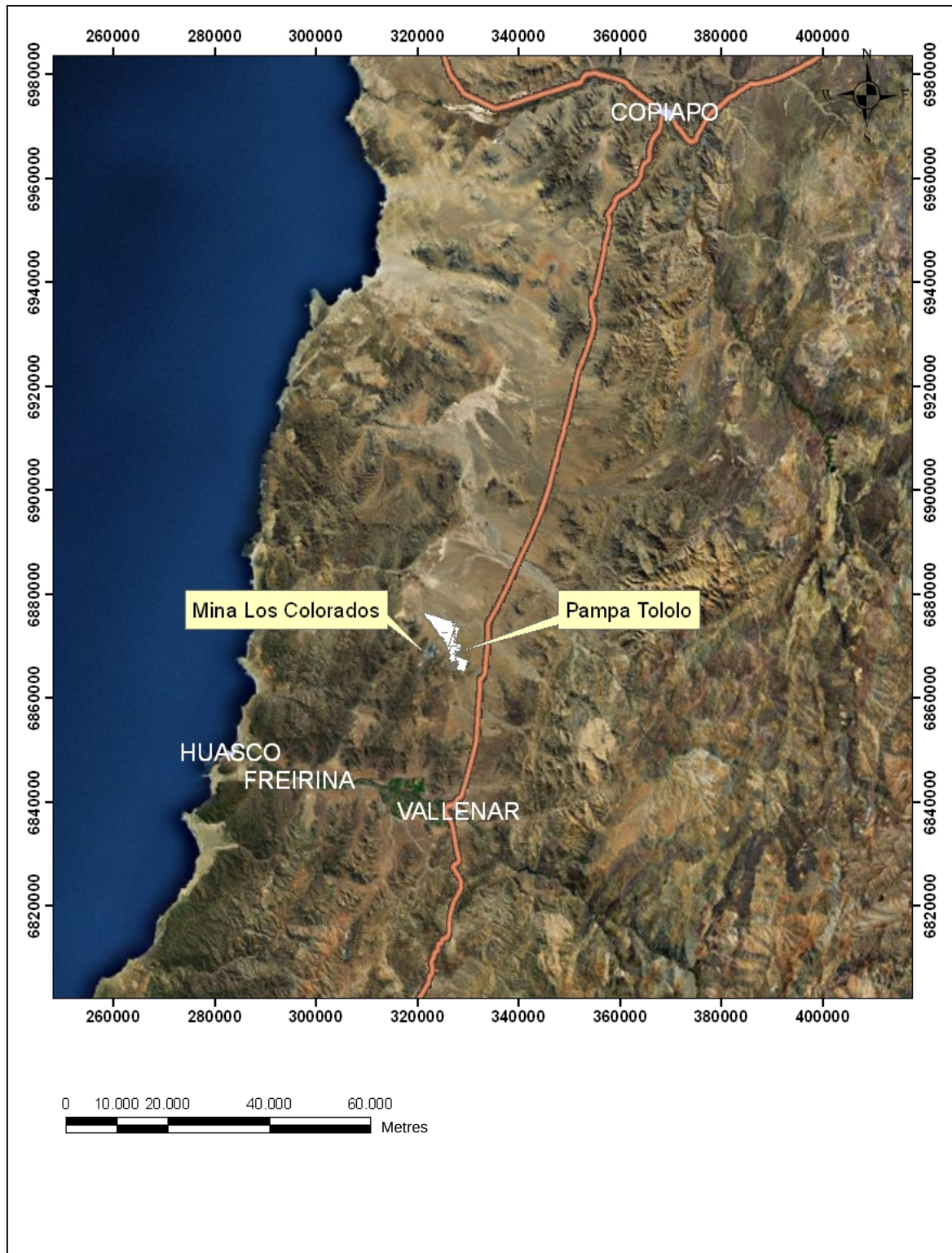


Figure 2: Location of the Pampa Tololo exploration property.