

Date: 13 May 2013

## Resignation of Chairman – Prof. J Ross Harper

Admiralty Resources NL (“the Company”) announces that Prof J. Ross Harper has provided notice of his resignation as Chairman of the Company. The Board has accepted the Chairman’s resignation which will take effect immediately.

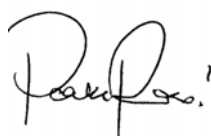
Prof. Harper joined the Board of Admiralty in April 2005 as a Non-Executive Chairman. Under his guidance, Admiralty gained full ownership of its iron ore districts after settling a difficult legal dispute with the initial joint venture partner. These iron ore projects have become the flagship of the Company and the source where positive cashflow and shareholder value can be created.

We would like to thank Prof. Harper, on behalf of the Board of Admiralty, for his contribution and wish him every success in his future endeavours.

Yours faithfully,

**ADMIRALTY RESOURCES NL**

**PER:**



**Patrick Rossi**

Company Secretary

### **About Admiralty Resources NL**

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Admiralty Resources NL is a public diversified mineral exploration company listed on the Australian Securities Exchange (ASX: ADY) with mineral interests in Chile and in Australia.

Admiralty’s flagship projects are the iron ore districts in Chile: Harper South (2,498 Ha), Pampa Tololo (3,455 Ha) and Cojin (600 Ha). The districts are located in prime locations, with close and easy access to the Pan-American Highway (the major national route), a railway line and operating shipping ports. Admiralty’s projects in Australia are the Bulman project, a lead and zinc project located in the Northern Territory and the Pyke Hill project, a cobalt and nickel project in Western Australia, whose mining lease is 50% owned by Admiralty.