

20 March 2023**ASX Announcement****Correction to ASX Announcement**

Admiralty Resources NL (ASX:ADY) ('**ADY**' or '**Company**') wishes to advise a correction to the Mariposa Iron Ore Project Term Sheet Update released to the ASX at 9:51am on 20 March 2023 (**ASX Announcement**).

The ASX Announcement inadvertently contained a typographical error noting the incorrect date for the completion of the Final Term Sheet, the correct date being Saturday, 25 March 2023.

The release of this announcement was authorised by the Board of Directors and released by the Joint Company Secretaries.

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