

12 May 2026

ASX Compliance
Level 27, 39 Martin Place
Sydney NSW 2000

By email: ListingsComplianceSydney@asx.com.au

Dear ASX Compliance

Aland Equity Group Limited: Price Query

We refer to your letter of 12 May 2026 (the **Price Query Letter**) and set out the response of Aland Equity Group Limited (ASX: AEG) (**AEG** or **Company**) to the requests for information made in the Price Query Letter, using the same numbering.

Unless otherwise indicated, capitalised terms in this letter have the same meaning as given in the Price Query Letter.

1. Is AEG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No. AEG is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities. AEG refers to its response to ASX's price query letter dated 6 May 2026, which was released on the ASX Market Announcements Platform on 7 May 2026, and which disclosed the Proposed Transaction with Southern Rural Holdings Pty Limited, a company associated with Mr Alex Brinkmeyer. There have been no material developments in relation to the Proposed Transaction, or otherwise, since that date.

2. If the answer to question 1 is "yes".

a. Is AEG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Not applicable.

b. Can an announcement be made immediately?

Not applicable.

c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that AEG may have for the recent trading in its securities?



AEG considers that the recent trading in its securities may be explained by continued market interest following the disclosure of the Proposed Transaction with Southern Rural Holdings Pty Limited in AEG's response to the ASX price query letter dated 6 May 2026, which was released on the ASX Market Announcements Platform on 7 May 2026.

4. Please confirm that AEG is complying with the Listing Rules and, in particular, Listing Rule 3.1.

AEG confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that AEG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AEG with delegated authority from the board to respond to ASX on disclosure matters.

AEG confirms that the responses to the questions above have been authorised and approved by the Board of Directors of AEG.

Yours sincerely

Elissa Hansen
Company Secretary

12 May 2026

Ms Elissa Hansen
Unit 2, 35 King Street
Aland Equity Group Limited
Bungendore NSW 2621

By email

Dear Ms Hansen

Aland Equity Group Limited ('AEG'): Price Query

ASX refers to the following:

- A. The change in the price of AEG's securities from a low of \$0.099 on 11/05/2026 to a high of \$0.135 today at the time of writing.
- B. The significant increase in the volume of AEG's securities traded from 11 May 2026 to 12 May 2026.

Request for information

In light of this, ASX asks AEG to respond separately to each of the following questions and requests for information:

1. Is AEG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is AEG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AEG's securities would suggest to ASX that such information may have ceased to be confidential and therefore AEG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that AEG may have for the recent trading in its securities?
4. Please confirm that AEG is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that AEG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AEG with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **5:00 PM AEST Tuesday, 12 May 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AEG's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AEG to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AEG's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AEG's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to AEG's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that AEG's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours faithfully

ASX Compliance