



Aeris Technologies Ltd  
ABN 19 093 977 336  
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Alexandria NSW 2015

Tel: +61 2 9317 4304  
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26 June 2003

Companies Announcement Office  
Australian Stock Exchange Limited

### **EXPANDED ADVISORY BOARD AND ISSUE OF OPTIONS**

The Directors of Aeris Technologies are pleased to announce that Dr Ian Ernst and Dr Phillip Stricker have joined the Aeris Advisory Board. Dr Ernst is an eminent patent attorney, with over twenty years experience in securing, managing and protecting Intellectual Property rights. Dr Stricker is the Chairman of the Department of Urology and Director of Urology Research at St Vincents Hospital and the Garvan Institute and has published over fifty articles in international peer reviewed journals. Both Dr Ernst and Dr Stricker bring to Aeris a wealth of expertise directly relevant to the company's growth strategy.

In line with options granted to the other members of the Advisory Board, Dr Ernst and Dr Stricker will each be granted 25,000 options in Aeris Technologies for no consideration. The options have the same terms as those already on issue, with an exercise price of 20 cents and an expiry of 1 July 2005.

In addition, the Directors are please to advise that 250,000 options have been granted to Mr Terry Kobler, Aeris Technologies' Business Development Manager, as a component of his Executive Services Agreement. These options have an exercise price of 20 cents and an expiry date of 1 July 2005. The options will vest with Mr Kobler on 15 January 2005. The company will apply for quotation of the options at that time.

Copies of the two Appendix 3B statements are attached, as required by Listing Rule 3.10.3.

Yours faithfully  
**Aeris Technologies Ltd**

A handwritten signature in black ink, appearing to read "Howard Leibman". The signature is written in a cursive, flowing style.

**Howard Leibman**  
Director

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

**Aeris Technologies Ltd**

ABN

**ABN 19 093 977 336**

We (the entity) give ASX the following information.

#### **Part 1 - All issues**

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | +Class of +securities issued or to be issued                                                                                                                                                                                                 | <b>50,000 Options</b>                                                                                                                                                                                                       |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued                                                                                                                                                | <b>50,000 Options</b>                                                                                                                                                                                                       |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <b>The options are to subscribe for ordinary shares at an exercise price of 20 cents, and are exercisable at any time until expiry on 1 July 2005. The terms and conditions are identical to existing options on issue.</b> |

- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

**Yes**

**The options will have no participation in dividends until exercised.**

- 5 Issue price or consideration

**The options are granted without charge and the option exercise price is 20 cents.**

- 6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)

**The options have been issued to the newest members of the company's Advisory Board, Dr Ian Ernst and Dr Phillip Stricker and primarily recognise the importance of their contribution to the future success of Aeris.**

- 7 Date of entering +securities into uncertificated holdings or despatch of certificates.

**30 June 2003**

- 8 Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)

Number	+Class
<b>17,950,005</b>	<b>Fully Paid Ordinary Shares</b>
<b>31,600,006</b>	<b>1 July 2005 Options – exercise price 20 cents</b>

- 9 Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)

Number	+Class
<b>24,000,000</b>	<b>Fully Paid Ordinary Shares</b>
<b>7,475,003</b>	<b>1 July 2005 Options – exercise price 20 cents</b>

- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

**Options granted will have no participation in dividends until exercised.**

### **Part 2 – Bonus issue or pro rata issue**

Questions 11 to 33

**Not Applicable**

### **Part 3 – Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*(If the additional securities do not form a new class, go to 43)*

*Tick to indicate you are providing the information or documents*

- 35  The names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders.
- 36  A distribution schedule of the additional securities setting out the number of holders in the categories
- 1- 1,000
  - 1,001 - 5,000
  - 5,001 - 10,000
  - 10,001 - 100,000
  - 100,001 and over
- 37  A copy of any trust deed for the additional +securities

### Entities that have ticked box 34(b)

Questions 38 to 42

**Not applicable**

### Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

*H Leibman*  
(Director/Company Secretary)

Date:

**26 June 2003**

Print name:

**H Leibman**

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

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| 1 | +Class of +securities issued or to be issued                                                                                                                                                                                                 | <b>250,000 Options</b>                                                                                                                                                                 |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued                                                                                                                                                | <b>250,000 Options</b>                                                                                                                                                                 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <b>The options are to subscribe for ordinary shares at an exercise price of 20 cents, and are not exercisable until the vesting date of 15 January 2005 and expire on 1 July 2005.</b> |

- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

**No, the options will only have the same terms and conditions as the existing options on issue after the vesting date of 15 January 2005. The options will lapse if Mr Kobler leaves the employment of the company prior to 15 January 2005.**

**The options will have no participation in dividends until exercised and they cannot be exercised until 15 January 2005.**

- 5 Issue price or consideration

**The options are granted without charge and the option exercise price is 20 cents.**

- 6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)

**The options have been issued to Mr Terry Kobler, Aeris Technologies' Business Development Manager, as a component of his Executive Services Agreement..**

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**30 June 2003**

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Number	+Class
24,000,000	Fully Paid Ordinary Shares
7,475,003	1 July 2005 Options – exercise price 20 cents
250,000	1 July 2005 Options – exercise price 20 cents – vest on 15 January 2005

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

**Options granted will have no participation in dividends until exercised.**

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Questions 11 to 33

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  - There is no reason why those +securities should not be granted +quotation.
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Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

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  - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

*H Leibman*  
(Director/Company Secretary)

Date:

**26 June 2003**

Print name:

**H Leibman**

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