



Aeris Technologies Ltd
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Companies Announcement Office
Australian Stock Exchange Limited

CORPORATE UPDATE

Aeris Technologies takes the opportunity to advise of several changes in relation to its executive management structure.

At the end of September 2003, Mr Howard Leibman will be stepping down from his position as Executive Director. Mr Leibman will be maintaining an on-going role as a Non-Executive Director on the Aeris Board.

Aeris Chairman, Mr Maurie Stang commented, "Howard has made a significant contribution to the very strong position that Aeris finds itself in today, having established a solid foundation for sustained long term growth. With a powerful base of International Distributors, and the Company's ongoing product innovation, Aeris is increasingly being recognised as the leader in this burgeoning global market".

Aeris is actively seeking an executive to fill the newly established role of General Manager. Reporting directly to the Board, the General Manager will take daily responsibility for driving the growth of every aspect of the Company. Aeris is in discussions with several appropriate candidates.

The Company has this quarter begun commercial sales into the European Union and is expecting sales in the USA in the final quarter of 2003. Additionally we are pleased to advise that Aeris has received its first international order for commercial quantities of its "Residential Pack" from Syveec Corporation in the Philippines. With the scale of commercial activity expected to accelerate, the Company is actively seeking additional staff to support its ongoing business development and technical initiatives.

Yours faithfully
Aeris Technologies Ltd

Robert J Waring
Company Secretary