



Aeris Technologies Ltd
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Companies Announcements Office
Australian Stock Exchange Limited

Issue of shares on exercise of options

We advise that three option holders has exercised a total of 206,000 quoted options (expiry date 1 July 2005) and accordingly we now apply for quotation of the 206,000 ordinary shares allotted. These options had an exercise price of 20 cents and accordingly \$41,200 has been received by the Company.

A copy of Appendix 3B as required by Listing Rule 3.10.3 is attached.

Yours faithfully
Aeris Technologies Ltd

Robert J Waring
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Aeris Technologies Ltd

ABN

ABN 19 093 977 336

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | 206,000 Ordinary Shares on exercise of 206,000 options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 206,000 Ordinary Shares |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid Ordinary Shares |

+ See chapter 19 for defined terms.

- 4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
 - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- Yes - rank equally with existing Fully paid Ordinary Shares**
- 5 Issue price or consideration
- The option exercise price was 20 cents and the amount received was \$41,200.**
- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)
- 206,000 Ordinary Shares on exercise of 206,000 options**
- 7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates
- 30 July 2004**
- 8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)
- | Number | ⁺ Class |
|-------------------|--|
| 45,576,755 | Fully Paid Ordinary Shares |
| 37,648,259 | 1 July 2005 Options – exercise price 20 cents |
- 9 Number and ⁺class of all ⁺securities not quoted on ASX (including the securities in clause 2 if applicable)
- | Number | ⁺ Class |
|----------------|--|
| 250,000 | 1 July 2005 Options – exercise price 20 cents – vest on 15 January 2005 |

- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

Rank equally with existing Fully paid Ordinary Shares in regard to future dividends

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval
 to required?
 33

Questions 11 to 33 are not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
 (tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

38 to 42 Number of securities for which
+quotation is sought

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