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Companies Announcements Office
Australian Stock Exchange Limited

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Australia Partnership in Food Storage HVAC Market

Aeris is pleased to advise that the Company has signed a Memorandum of Understanding (MOU) with Steriair Coolroom Cleaning Services Pty Ltd for the application of the AerisGuard HVAC hygiene technologies in perishable foodstuff cool room installations in Australia.

Steriair is a technological leader in the specialised perishable food storage air-conditioning market where the growth of mould and bacteria on the refrigeration equipment is intensified by the off-gassing from the foods (eg fruit and vegetables) being stored. This increased contamination significantly reduces the efficiency of the cooling equipment leading to poor temperature and humidity control and consequently reducing the shelf-life of the foodstuff.

The MOU follows highly successful trials in cool storage facilities at Flemington Market in Sydney where the unique AerisGuard Bioactive solutions protected the HVAC equipment from contamination and provided the cool room operators with measurable efficiency improvements in the equipment and thereby increasing the foodstuff shelf life.

The market for perishable food storage includes fresh produce markets, refrigerated transport and retail cool room storage (including all supermarkets). Steriair estimates that the total market in Australia (at Aeris prices) is valued at \$10 million per annum and Aeris will be building on this Australian success in rolling these new opportunities into our global network.

The significant need within the food storage industry for uncontaminated air and control of the cooling environment and Steriair's focus on hygiene and energy solutions is a perfect strategic fit with Aeris Technologies and the unique benefits of the AerisGuard protection system.

Yours sincerely

A handwritten signature in black ink, appearing to read "M. Stang", with a stylized flourish extending from the end.

Maurie Stang
Chairman

