

29 July 2026

Company Announcements Office
Australian Securities Exchange

QUARTERLY ACTIVITIES REPORT AND APPENDIX 4C

In accordance with ASX Listing Rule 4.7B, Aeris Environmental Ltd (Aeris or the Company) presents its June 2026 Quarterly Activities Report and attaches its Quarterly Cash Flow Report – Appendix 4C.

Highlights

- **AerisTech investment in its proprietary Syncromesh technology is now demonstrating commercial credence in Australia and internationally. At an enterprise level, major customers are embracing Syncromesh as a key building intelligence solution. The pre-packaged offering is being adopted by large scale electrical wholesalers to service their contractor and integrator customer base, representing a multi-billion-dollar market.**
- **Budweiser Asia Pacific's (APAC) adoption of Aeris' next generation specialty chemicals has led to an expanding multi-project portfolio that now covers hygiene automation, corrosion protection, seal repair and mould prevention.**
- **An initial order of the Company's proprietary Mould Stop Paint for A\$20,000 has been selected by another large Chinese Brewery operator with over 41 breweries, highlighting growing demand for Aeris' chemical products across APAC.**
- **In May 2026, increasingly stringent environmental regulatory changes in China continue to underpin a growing opportunity for the Company's advanced technologies. Aeris' chemical product range delivers an improved environmental impact, along with significant performance advantages.**
- **A follow-up corrosion protection order of A\$308,000 has been received from a major Middle East original equipment manufacturer (OEM), with two recurring large-volume orders expected in the first half of the 2026-27 financial year (FY27).**
- **Revenue for the quarter was \$1,274,000, with the year ending with its strongest recent monthly performance, as commercial momentum built across consumables and the AerisTech technology.**
- **Cash receipts totalled \$775,000 for the quarter, with cash and cash equivalents of \$2,048,000 on 30 June 2026.**

Consumables

The Company's Consumables division continued to grow significantly during the quarter. Corrosion protection led the division's performance, with a A\$308,000 repeat Middle East OEM order complemented by additional active prospects across the Middle East, APAC and North America.

The Budweiser APAC relationship deepened, with the adoption of an expanding portfolio of chemicals that now covers mould prevention, hygiene automation, corrosion protection and seal repair.

Consumables growth in the Asian brewery market continued in the June 2026 quarter, with a competitive Mould Stop Paint win against an incumbent multinational. The initial contract success was supported by Aeris' establishment of local Chinese production for key specialty chemicals, improving supply reliability for the region.

Two regulatory shifts in China are reshaping the competitive landscape in the Company's favour. Since 1 May 2026, the Hazardous Chemicals Safety Law placed heavier compliance, storage and

handling requirements on incumbent suppliers, favouring Aeris' lower-impact alternatives. From September 2026, the National Food Safety Standard will tighten requirements around hygiene management, mould control and disinfection validation – precisely the areas where the Company's solutions stand apart.

In the United States (US), recent investment in product positioning and promotion has translated into a sustained, positive sales trend on Amazon, with a newly-introduced product line launched in June 2026, attracting strong early interest.

The North Queensland mould remediation business slowed in the 2025-26 financial year (FY26) after observing favourable weather events in the prior financial year. Future sales are expected to normalise and to track broadly in line with FY26 rather than repeat the strong weather-related result of the 2024-25 financial year. Importantly, normalised sales domestically were increasingly offset by growing international demand for a wide range of Aeris' consumables products.

The Company expects its established consumable chemical lines to continue growing strongly in FY27. Aeris' positioning as a strategic risk-mitigation and asset-protection partner, rather than a conventional commodity chemical supplier, supports recent trends, and continued order flow from the Middle East and Asia for the Company's coatings and other consumables lines.

Aeris' Consumables division has increasingly gained traction to be a material driver of revenue growth for the Company.

AerisTech Syncromesh Ecosystem

AerisTech is successfully driving the rollout of its Syncromesh building intelligence platform, with both its enterprise project division and its new Omni "plug and play" offering through the global electrical wholesaler channel. The enterprise division has gained significant traction with high profile customers across commercial and industrial facilities, government infrastructure and a leading Australian bank. AerisTech has secured multiple new projects, reinforcing growing market acceptance of its proprietary Syncromesh capability in wireless monitoring and control of systems, occupancy analytics and energy management for critical infrastructure. In parallel, AerisTech has packaged its Omni "plug and play" Syncromesh product offering via wholesale electrical distribution. This offering addresses a multi-billion-dollar global opportunity for building intelligence, allowing distributors, electrical contractors and integrators to seamlessly provide their customers with smart building capabilities in a highly-scalable and cost-efficient platform.

There are significant drivers for adoption of both the enterprise and pre-packaged offerings, with accounting standards requiring sustainability metrics, GHG improvement programmes, and the strong mandate for energy efficiency and smart building capabilities.

In the US, channel partner H4 Enterprises continued to build its pipeline into US Federal facilities, and development of the AerisView cloud platform continued against a backdrop of favourable regulatory tailwinds, including climate reporting requirements and US Local Law 97.

In the United Kingdom (UK) a successful early trial resulted in take up by a systems integrator company that installs building systems and operates a complementary facility-management software platform, for which Syncromesh hardware would provide the underlying data layer. The integrator approached Aeris after experiencing reliability issues with its previous hardware supplier. Syncromesh is now the preferred hardware of choice going forward. This UK integrator serves enterprise clients, and a successful pilot has the potential to convert into a recurring annual account and to substantially strengthen the Company's international case-study library.

Across these proprietary Syncromesh offerings, AerisTech takes data from a broad range of onsite Internet of Things (IoT) sensors, and securely delivers a cloud-based dashboard interface with powerful curated data and layered access to different stakeholders across the organisation. Enhanced analytics capabilities have strengthened customer value propositions and recent

commercial pilots have validated the platform's applicability across a diverse range of sectors. This becomes a critical capability either as a standalone product or as an interface with existing building management systems, with real-time actionable data and control, targeting a significant unmet need in the built environment.

Financial Highlights

Aeris delivered quarterly revenue totalling \$1,274,000, with the Company's gross margin for the quarter being 52% and within the targeted range. Operating expenses continued to be well-controlled and were in the targeted range. Aeris' cash receipts were \$775,000 for the June 2026 quarter, and cash and cash equivalents were \$2,048,000 on 30 June 2026.

Related-Party Transactions

Payments to the Company's related parties and their associates during the quarter were: Non-Executive Directors' fees totalling \$71,000, being paid to Maurie Stang (\$25,000), Jenny Harry (\$17,000), Abbie Widin (\$15,000) and Steven Kritzler (\$14,000). Property outgoings, rent, corporate overheads, distribution, administration expenses and other charges of \$233,000 were paid to Regional Corporate Services Pty Ltd, of which Non-Executive Director Maurie Stang is a director. Contract research and development, and other expenses, of \$54,000 were paid to Novapharm Research (Australia) Pty Ltd, of which Non-Executive Directors Maurie Stang and Steven Kritzler are directors. Product purchases of \$8,000 were paid to EnviroGuard Technologies Pty Ltd, of which Non-Executive Director Maurie Stang is a director. Non-Executive Director Steven Kritzler has an indirect beneficial interest in EnviroGuard Technologies Pty Ltd through a trust.

As of 30 June 2026 Aeris' total loan facilities are \$10,169,000, with a capitalised interest of \$984,000 bringing a total loan of \$11,153,000. Each loan is an unsecured facility that attracts 10% interest per annum, with interest being capitalised and any amount of the facility can be repaid without penalty. The maturity date of the loan facilities is 27 June 2027. The loan balances, inclusive of capitalised interest, as of 30 June 2026, are \$4,544,000 for Non-Executive Director Maurie Stang, \$2,232,000 for Non-Executive Director Steven Kritzler and \$4,377,000 for the Company's substantial shareholder Bernard Stang. As partial consideration for the loan facilities of \$10,000,000, the lenders will receive Aeris options on a 1:1 ratio with an exercise price of \$0.20 and an expiry date of four years from the date of issue. The issue and exercise of the options will comply with ASX Listing Rules.

Summary

Maurie Stang, the Company's Chairman, commented:

"The Aeris Group is clearly demonstrating the commercial benefits of its strategic investments in its core business and the AerisTech Syncromesh intelligence platform. AerisTech is securing marquee clients for its enterprise project activities and, in parallel, will be broadly rolling out its mass market Omni "plug and play" Syncromesh system through electrical wholesalers and distributors.

Of significant importance is the customer feedback that the Syncromesh platform is gaining through strong recognition by commercial clients as their system of choice for implementation. The market for building intelligence is large and growing, and AerisTech is well positioned to provide a rapid return on investment and wireless implementation across a broad range of clients' needs.

The Company's environmental specialty chemicals are also gaining scale and adoption with internationally-recognised enterprise customers. With ongoing disciplined execution, prudent capital management and attractive margins, Aeris is well positioned for growth."

For more information, please contact:

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The Company's Quarterly Activities Report was authorised by the Board of Directors.

About Aeris Environmental Ltd

The Company is building a differentiated ecosystem for the smart building market, addressing the growing global demand for energy efficiency, carbon reporting and asset performance. Compared to conventional building management systems that depend on hard-wired infrastructure, vendor-specific protocols and costly rip-and-replace deployments, Aeris' patented Syncromesh platform is wireless, vendor-agnostic and retrofits into existing buildings, integrating with most lighting, heating, ventilation and air-conditioning, and control systems already on site.

The Company is further distinguished by the convergence of its proprietary IoT capability, Syncromesh and the cloud-native AerisView command centre, with a complementary range of specialty chemicals for disinfection, indoor air quality and corrosion protection. This combined offering is rare in the market, with most competitors active in only one of these domains. By pairing real-time IoT data with targeted chemical interventions, Aeris delivers a single, accountable solution for compliance, sustainability and asset productivity, which is highly scalable, low-disruption to install, and built around recurring Software as a Service and consumables economics.



Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Aeris Environmental Ltd

ABN

19 093 977 336

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
1 Cash flows from operating activities		
1.1 Receipts from customers	775	2,646
1.2 Payments for		
(a) research and development	(69)	(360)
(b) product manufacturing and operating costs	(549)	(1,794)
(c) advertising and marketing	(92)	(405)
(d) staff costs and Directors' fees	(420)	(1,647)
(e) administration and corporate costs	(1,400)	(3,591)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	5	16
1.5 Interest and other financial costs	(9)	(45)
1.6 Income tax refund received (including R&D tax offset)	-	65
1.7 Government grants and tax incentives	-	-
1.8 Others (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,759)	(5,113)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
2 Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	(11)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:	-	-
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	(11)
3 Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	- -	- -
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	6
3.4 Transaction costs related to issues of equity securities or convertible debt securities	- -	- -
3.5 Proceeds from borrowings	3,268	6,283
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	3,268	6,289

4 Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	538	883
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,759)	(5,113)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	(11)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	3,268	6,289
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	2,048	2,048

Consolidated statement of cash flows

5 Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,048	538
5.2 Term Deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Deposits at call	-	-
5.5 Cash and cash equivalents at end of quarter (item 4.6)	2,048	538

6 Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	366
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

7 Financing facilities available

Note: The term "facility" includes all forms of financing arrangements available to the entity

Add notes as necessary for an understanding of the sources of finance available to the entity

	Total facility \$A'000	Amount drawn \$A'000
7.1 Loan facilities	10,169	10,169
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	10,169	10,169
7.5 Unused financing facilities available at quarter end		-

- 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

As of 30 June 2026, the total loan facilities are \$10,169,000, with a capitalised interest of \$984,000 bringing a total loan of \$11,153,000. Each loan is an unsecured facility that attracts 10% interest per annum, with interest being capitalised and any amount of the facility can be repaid without penalty. The maturity date of the loan facilities is 27 June 2027. The loan balances, inclusive of capitalised interest, as of 30 June 2026, are \$4,544,000 for Non-Executive Director Maurie Stang, \$2,232,000 for Non-Executive Director Steven Kritzler and \$4,377,000 for the Company's substantial shareholder Bernard Stang. As partial consideration for the loan facilities of \$10,000,000, the lenders will receive Aeris options on a 1:1 ratio with an exercise price of \$0.20 and an expiry date of four years from the date of issue. The issue and exercise of the options will comply with ASX Listing Rules.

8 Estimated cash available for future operating activities

	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,759)
8.2 Cash and cash equivalents at quarter end (item 4.6)	2,048
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	2,048
8.5 Estimated quarters of funding available	1.164

(item 8.4 divided by item 8.1)

- 8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

- 8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Yes, The Directors believe the company will continue to generate the current level of cashflows from operations going forward.

- 8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

The Aeris Directors have explored funding options including external unsecured facilities.

- 8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

The Aeris Directors believe that with the additional funding considered that the business will be able to execute against its current strategy.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **29 July 2026**

Authorised for release to the market by the Aeris Board of Directors.

Notes:

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.