AFG Securities Pty Ltd
ABN 90119343118

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6 February 2026

AFG 2024-1 Trust in respect of Series 2024-1 (ASX Code: AF4)
Investor Report

AFG Securities Pty Ltd ('the Company') is the Trust Manager for the AFG 2024-1 Trust in respect of Series 2024-1. In accordance with ASX Listing Rule 3.17, please find attached the monthly Investor Reports:

1. Manager Report
2. Collateral Report

Authorised for disclosure by Michelle Palethorpe, Company Secretary, AFG Securities Pty Ltd.

Monthly Manager's Report

AFG Series 2024-1

Determination Date: 6 Feb 2026

TRANSACTION DATES		
Collection Period:		19
	Collection Period Start	1-Jan-26
	Collection Period End	31-Jan-26
	No. of Days in Collection Period	31
	Collection Period Status	OPEN
Interest Period:		
	Interest Period Start	12-Jan-26
	Interest Period End	9-Feb-26
	No. of Days in Interest Period	29
Determination Date:		6-Feb-26
Notional Payment Date:		10-Feb-26
Payment Date:		10-Feb-26
Record Date:		9-Feb-26
Next Payment Date:		10-Mar-26
Next Record Date:		6-Mar-26
BBSW (1 Month):		3.565000%

Note Invested Amounts

Note	Opening Amount	Issuance	Repayments	Closing Amount
Class A1-S	0.00	N/A	0.00	0.00
Class A1-L	290,880,262.77	N/A	(7,602,079.04)	283,278,183.73
Redraw Notes	0.00	0.00	0.00	0.00
Class A2	41,700,000.00	N/A	0.00	41,700,000.00
Class B	14,250,000.00	N/A	0.00	14,250,000.00
Class C	8,700,000.00	N/A	0.00	8,700,000.00
Class D	4,125,000.00	N/A	0.00	4,125,000.00
Class E	2,625,000.00	N/A	0.00	2,625,000.00
Class F	1,200,000.00	N/A	0.00	1,200,000.00
Class G	2,400,000.00	N/A	0.00	2,400,000.00
Total	**365,880,262.77**	**0.00**	**(7,602,079.04)**	**358,278,183.73**

Note Stated Amounts

Note	Carryover Charge-Offs	Charge-Offs	Reinstatement of Carryover Charge-Offs	Closing Amount
Class A1-S	0.00	0.00	0.00	0.00
Class A1-L	0.00	0.00	0.00	283,278,183.73
Redraw Notes	0.00	0.00	0.00	0.00
Class A2	0.00	0.00	0.00	41,700,000.00
Class B	0.00	0.00	0.00	14,250,000.00
Class C	0.00	0.00	0.00	8,700,000.00
Class D	0.00	0.00	0.00	4,125,000.00
Class E	0.00	0.00	0.00	2,625,000.00
Class F	0.00	0.00	0.00	1,200,000.00
Class G	0.00	0.00	0.00	2,400,000.00
Total	**0.00**	**0.00**	**0.00**	**358,278,183.73**

Interest Payments

Note	Coupon Rate	Interest Due	Interest Paid	Interest Unpaid
Class A1-S	4.465000%	0.00	0.00	0.00
Class A1-L	4.765000%	1,101,240.80	1,101,240.80	0.00
Redraw Notes	3.565000%	0.00	0.00	0.00
Class A2	5.115000%	169,467.66	169,467.66	0.00
Class B	5.315000%	60,175.99	60,175.99	0.00
Class C	5.665000%	39,158.34	39,158.34	0.00
Class D	NR	NR	NR	NR
Class E	NR	NR	NR	NR
Class F	NR	NR	NR	NR
Class G	NR	NR	NR	NR

Subordination / Factors

Note	Original Subordination	Current Subordination	Bond Factor	Pool Factor
Class A1-S	10.000000%	20.933400%	0.000000000	48.784035%
Class A1-L	10.000000%	20.933400%	0.629507075	48.784035%
Redraw Notes	N/A	N/A	N/A	N/A
Class A2	4.440000%	9.294400%	1.000000000	48.784035%
Class B	2.540000%	5.317000%	1.000000000	48.784035%
Class C	1.380000%	2.888800%	1.000000000	48.784035%
Class D	0.830000%	1.737400%	1.000000000	48.784035%
Class E	0.480000%	1.004800%	1.000000000	48.784035%
Class F	0.320000%	0.669800%	1.000000000	48.784035%
Class G	0.000000%	0.000000%	1.000000000	48.784035%

Risk Retention Undertaking

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG Series 2024-1 securitisation transaction in accordance with the EU Securitisation Regulation.
These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage
https://www.afgonline.com.au/corporate/investors/investor-reports/

For the purposes of the Japan Due Diligence and Retention Rules, AFG confirms it and the Retention Vehicles, which is a 100% owned subsidiary of AFG,between them hold not less than 5% of the Aggregate Invested Amount of each Class of Notes issued.

Prepayment Summary

Repayments	
Partial Prepayments	7,251,289.63
Full Prepayments	8,848,218.07
Scheduled Principal Repayments	790,552.17
Total Principal Repaid	**16,890,059.87**
Less Redraws	(9,287,980.83)
Principal Available for Distribution	**7,602,079.04**
Single Monthly Mortality Rate (SMM)	1.865713%
Constant Prepayment Rate (CPR)	20.228227%

Credit Enhancement

Threshold Rate	
Threshold Rate	5.350700%
Weighted Average Borrower Rate	5.909634%
Threshold Rate Review Trigger	FALSE
Threshold Rate Subsidy	0.00
Threshold Rate Subsidy Deposit by Trust Manager	0.00
Redraw Notes	
Redraw Limit Parameter	1.000000%
Aggregate Invested Amount of Notes	365,880,262.77
Redraw Limit	3,658,802.63
Principal Draw	
Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00
Liquidity Facility	
Liquidity Limit	3,658,802.63
Un-Utilised portion of Liquidity Facility	3,658,802.63
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing Balance of Liquidity Advances	0.00
Extraordinary Expense Reserve	
Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00
Amortisation Ledger	
Opening Balance of the Amortisation Ledger	0.00
Deposit to the Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

Cashflow Allocation

Total Available Income	
Available Income	1,861,837.22
Principal Draw	0.00
Liquidity Draw	0.00
Extraordinary Expense Reserve Draw	0.00
Total Available Income	**1,861,837.22**
Application of Total Available Income	
To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00

Trustee, Security Trustee & Standby Servicer fee	10,315.79
Series Expenses	86.46
Servicer Fee	56,996.57
Trust Manager Fee	14,249.14
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	4,069.79
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity Payments	0.00
Expenses	**85,718.75**
Interest due on the Class A1-S Notes	0.00
Interest due on the Class A1-L Notes	1,101,240.80
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	169,467.66
Interest due on the Class B Notes	60,175.99
Interest due on the Class C Notes	39,158.34
Interest due on the Class D Notes	
Interest due on the Class E Notes	
Interest due on the Class F Notes	
Interest due on the Class G Notes	
Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Amortisation Amount	0.00
Retention of Total Available Income	**0.00**
Residual Income Unitholder	

Total Available Principal

Available Principal	7,602,079.04
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-Instatement of Carry-Over Charge-Offs	0.00
Redraw Reserve Account Draw	0.00
Application of Amortisation Amount	0.00
Excess Note Proceeds	0.00
Total Available Principal	**7,602,079.04**

Application of Total Available Principal

Principal Draw	0.00
To Fund Additional Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	0.00
Class A1-L Notes	7,602,079.04
Class A2 Notes	0.00
Class B Notes	0.00
Class C Notes	0.00
Class D Notes	0.00
Class E Notes	0.00
Class F Notes	0.00
Class G Notes	0.00
Residual Income Unitholder	0.00
Total Principal Applications	**7,602,079.04**

Error Checks

Collections, Distributions and Payments are Equal

Collections VS Distributions	OK
Collections VS Payment Instructions	OK
Distributions VS Payment Instructions	OK

AFG Series 2024-1
Collateral Report

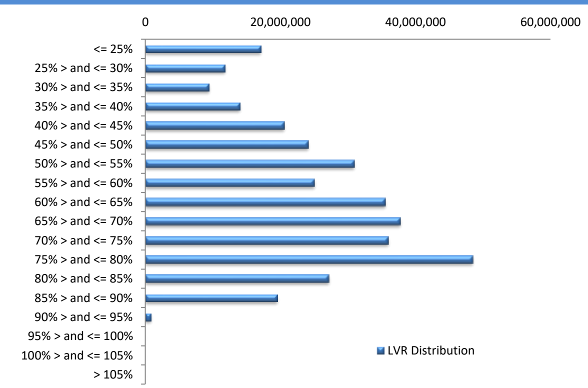
Model Period	19
Collection Period Start	1-Jan-26
Collection Period End	31-Jan-26
No. of Days	31
Interest Period Start	12-Jan-26
Interest Period End	9-Feb-26
No. of Days	29
Determination Date	6-Feb-26
Payment Date	10-Feb-26

Pool Statistics

Closing Balance of Mortgages	358,685,302
No. of Loans (Unconsolidated)	1,103
No. of Loans (Consolidated)	893
Average Loan Size (Unconsolidated)	325,191
Average Loan Size (Consolidated)	401,663
Largest Loan Size (Unconsolidated)	1,901,012
Largest Loan Size (Consolidated)	2,177,985
Smallest Loan Size (Unconsolidated)	(184,211)
Smallest Loan Size (Consolidated)	(184,211)
Weighted Average Interest Rate	5.91%
Weighted Average LVR	60.54%
Weighted Average Seasoning	45.20
Weighted Average Remaining Term	308.96

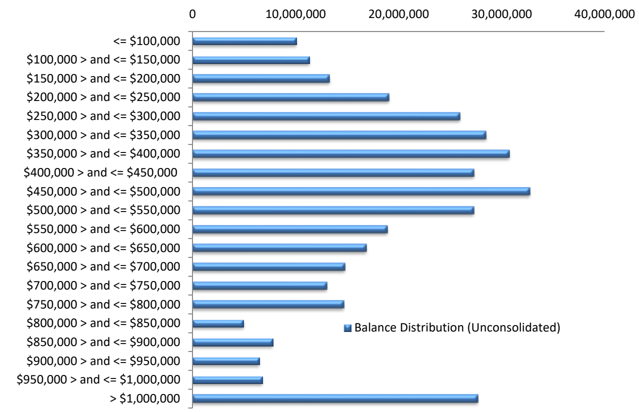
LVR Distribution

Current LTV	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= 25%	17,119,216	4.77%	161	18.03%
25% > and <= 30%	11,821,350	3.30%	45	5.04%
30% > and <= 35%	9,458,263	2.64%	35	3.92%
35% > and <= 40%	13,995,192	3.90%	47	5.26%
40% > and <= 45%	20,595,040	5.74%	48	5.38%
45% > and <= 50%	24,123,828	6.73%	57	6.38%
50% > and <= 55%	30,974,216	8.64%	61	6.83%
55% > and <= 60%	25,047,540	6.98%	53	5.94%
60% > and <= 65%	35,548,301	9.91%	71	7.95%
65% > and <= 70%	37,773,697	10.53%	75	8.40%
70% > and <= 75%	36,024,152	10.04%	65	7.28%
75% > and <= 80%	48,525,978	13.53%	88	9.85%
80% > and <= 85%	27,225,948	7.59%	53	5.94%
85% > and <= 90%	19,584,841	5.46%	32	3.58%
90% > and <= 95%	867,740	0.24%	2	0.22%
95% > and <= 100%	0	0.00%	0	0.00%
100% > and <= 105%	0	0.00%	0	0.00%
> 105%	0	0.00%	0	0.00%
Total	**358,685,302**	**100.00%**	**893**	**100.00%**



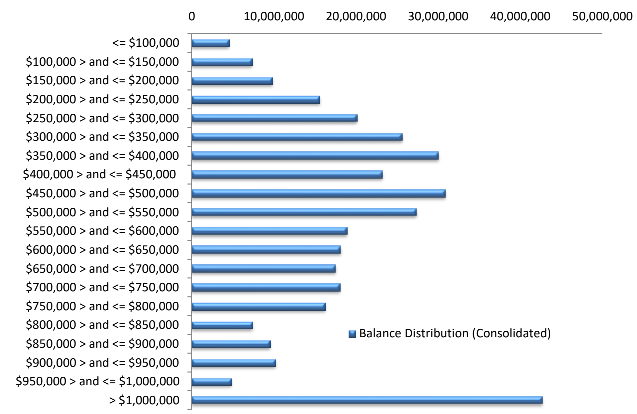
Balance Distribution (Unconsolidated)

Current Balance	Balance	% Balance	Loan Count	% Loan Count
<= $100,000	10,106,913	2.82%	232	21.03%
$100,000 > and <= $150,000	11,373,206	3.17%	92	8.34%
$150,000 > and <= $200,000	13,312,941	3.71%	76	6.89%
$200,000 > and <= $250,000	19,045,675	5.31%	84	7.62%
$250,000 > and <= $300,000	25,946,336	7.23%	94	8.52%
$300,000 > and <= $350,000	28,511,730	7.95%	87	7.89%
$350,000 > and <= $400,000	30,783,384	8.58%	82	7.43%
$400,000 > and <= $450,000	27,348,659	7.62%	65	5.89%
$450,000 > and <= $500,000	32,765,630	9.13%	69	6.26%
$500,000 > and <= $550,000	27,323,580	7.62%	52	4.71%
$550,000 > and <= $600,000	18,931,409	5.28%	33	2.99%
$600,000 > and <= $650,000	16,903,017	4.71%	27	2.45%
$650,000 > and <= $700,000	14,821,165	4.13%	22	1.99%
$700,000 > and <= $750,000	13,034,386	3.63%	18	1.63%
$750,000 > and <= $800,000	14,685,325	4.09%	19	1.72%
$800,000 > and <= $850,000	4,970,044	1.39%	6	0.54%
$850,000 > and <= $900,000	7,829,407	2.18%	9	0.82%
$900,000 > and <= $950,000	6,487,476	1.81%	7	0.63%
$950,000 > and <= $1,000,000	6,805,940	1.90%	7	0.63%
> $1,000,000	27,699,079	7.72%	22	1.99%
Total	**358,685,302**	**100.00%**	**1,103**	**100.00%**



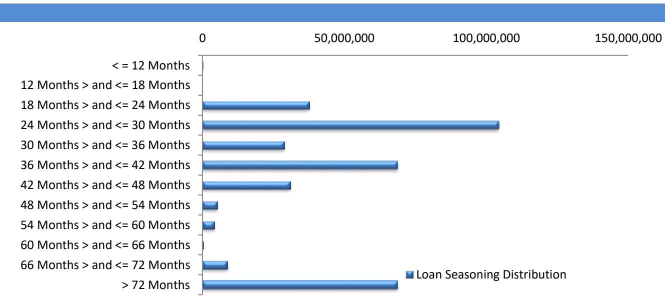
Balance Distribution (Consolidated)

Current Balance	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= $100,000	4,578,274	1.28%	103	11.53%
$100,000 > and <= $150,000	7,363,972	2.05%	59	6.61%
$150,000 > and <= $200,000	9,846,174	2.75%	56	6.27%
$200,000 > and <= $250,000	15,605,413	4.35%	69	7.73%
$250,000 > and <= $300,000	20,163,806	5.62%	73	8.17%
$300,000 > and <= $350,000	25,664,467	7.16%	78	8.73%
$350,000 > and <= $400,000	30,082,986	8.39%	80	8.96%
$400,000 > and <= $450,000	23,252,732	6.48%	55	6.16%
$450,000 > and <= $500,000	30,915,499	8.62%	65	7.28%
$500,000 > and <= $550,000	27,393,114	7.64%	52	5.82%
$550,000 > and <= $600,000	18,925,107	5.28%	33	3.70%
$600,000 > and <= $650,000	18,176,263	5.07%	29	3.25%
$650,000 > and <= $700,000	17,540,751	4.89%	26	2.91%
$700,000 > and <= $750,000	18,103,529	5.05%	25	2.80%
$750,000 > and <= $800,000	16,257,625	4.53%	21	2.35%
$800,000 > and <= $850,000	7,436,200	2.07%	9	1.01%
$850,000 > and <= $900,000	9,594,780	2.67%	11	1.23%
$900,000 > and <= $950,000	10,218,159	2.85%	11	1.23%
$950,000 > and <= $1,000,000	4,843,341	1.35%	5	0.56%
> $1,000,000	42,723,109	11.91%	33	3.70%
Total	**358,685,302**	**100.00%**	**893**	**100.00%**



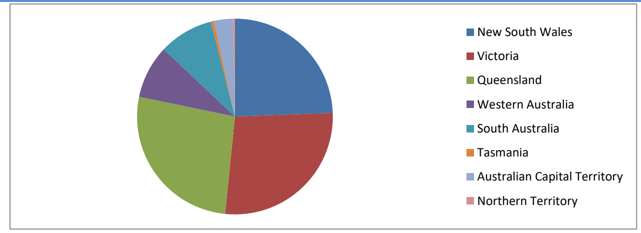
Loan Seasoning Distribution

Seasoning (Months)	Balance	% Balance	Loan Count	% Loan Count
< = 12 Months	140,733	0.04%	1	0.09%
12 Months > and <= 18 Months	0	0.00%	0	0.00%
18 Months > and <= 24 Months	37,670,876	10.50%	86	7.80%
24 Months > and <= 30 Months	104,518,996	29.14%	244	22.12%
30 Months > and <= 36 Months	28,882,945	8.05%	87	7.89%
36 Months > and <= 42 Months	68,819,454	19.19%	179	16.23%
42 Months > and <= 48 Months	31,112,312	8.67%	92	8.34%
48 Months > and <= 54 Months	5,324,874	1.48%	14	1.27%
54 Months > and <= 60 Months	4,204,008	1.17%	13	1.18%
60 Months > and <= 66 Months	318,942	0.09%	1	0.09%
66 Months > and <= 72 Months	8,899,198	2.48%	47	4.26%
> 72 Months	68,792,962	19.18%	339	30.73%
Total	**358,685,302**	**100.00%**	**1,103**	**100.00%**



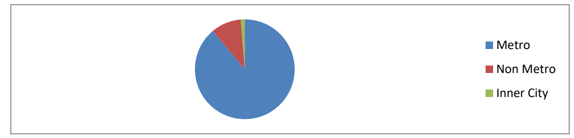
Geographic Distribution

Jurisdiction State	Balance	% Balance	Loan Count (Consol.)	% Loan Count
New South Wales	87,567,073	24.41%	195	21.84%
Victoria	97,522,882	27.19%	240	26.88%
Queensland	95,533,385	26.63%	218	24.41%
Western Australia	31,563,055	8.80%	109	12.21%
South Australia	32,339,435	9.02%	97	10.86%
Tasmania	1,820,089	0.51%	7	0.78%
Australian Capital Territory	11,074,119	3.09%	24	2.69%
Northern Territory	1,265,264	0.35%	3	0.34%
No Data	0	0.00%	0	0.00%
Total	**358,685,302**	**100.00%**	**893**	**100.00%**



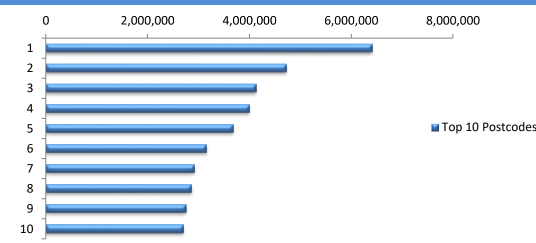
Locality

S&P Category	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Metro	318,841,904	88.89%	770	86.23%
Non Metro	35,196,257	9.81%	111	12.43%
Inner City	4,647,140	1.30%	12	1.34%
No Data	0	0.00%	0	0.00%
Total	**358,685,302**	**100.00%**	**893**	**100.00%**



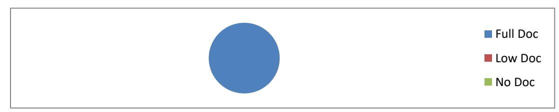
Top 10 Postcodes

Postcode	Balance	% Balance	Loan Count (Consol.)	% Loan Count
3064	6,419,240	1.79%	14	1.57%
4211	4,730,870	1.32%	9	1.01%
3336	4,136,671	1.15%	7	0.78%
3977	4,008,937	1.12%	9	1.01%
4209	3,686,550	1.03%	4	0.45%
3350	3,164,921	0.88%	8	0.90%
2060	2,922,687	0.81%	2	0.22%
4212	2,869,875	0.80%	6	0.67%
3029	2,755,244	0.77%	7	0.78%
4215	2,705,241	0.75%	4	0.45%
Total	**37,400,236**	**10.43%**	**70**	**7.84%**



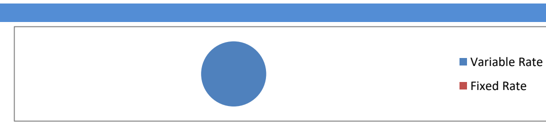
Documentation

Document Type	Balance	% Balance	Loan Count	% Loan Count
Full Doc	358,685,302	100.00%	1,103	100.00%
Low Doc	0	0.00%	0	0.00%
No Doc	0	0.00%	0	0.00%
Total	**358,685,302**	**100.00%**	**1,103**	**100.00%**



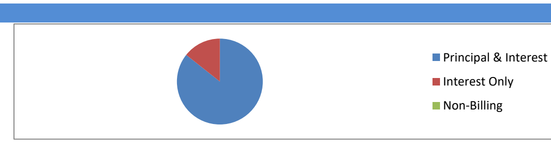
Rate Type

Rate Type	Balance	% Balance	Loan Count	% Loan Count
Variable Rate	358,685,302	100.00%	1,103	100.00%
Fixed Rate	0	0.00%	0	0.00%
Total	**358,685,302**	**100.00%**	**1,103**	**100.00%**



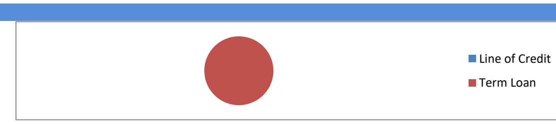
Repayment Type

Repayment Type	Balance	% Balance	Loan Count	% Loan Count
Principal & Interest	307,279,755	85.67%	965	87.49%
Interest Only	51,405,547	14.33%	138	12.51%
Non-Billing	0	0.00%	0	0.00%
Total	**358,685,302**	**100.00%**	**1,103**	**100.00%**



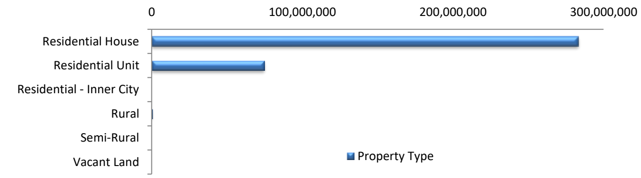
Loan Type

Product Category	Balance	% Balance	Loan Count	% Loan Count
Line of Credit	0	0.00%	0	0.00%
Term Loan	358,685,302	100.00%	1,103	100.00%
Total	**358,685,302**	**100.00%**	**1,103**	**100.00%**



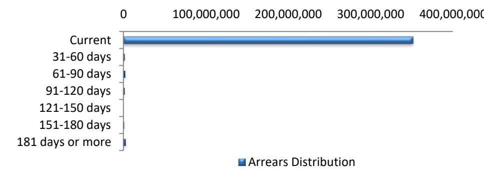
Property Type

Property Type	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Residential House	283,430,276	79.02%	685	76.71%
Residential Unit	74,759,511	20.84%	207	23.18%
Residential - Inner City	0	0.00%	0	0.00%
Rural	495,515	0.14%	1	0.11%
Semi-Rural	0	0.00%	0	0.00%
Vacant Land	0	0.00%	0	0.00%
No Data	0	0.00%	0	0.00%
Total	**358,685,302**	**100.00%**	**893**	**100.00%**



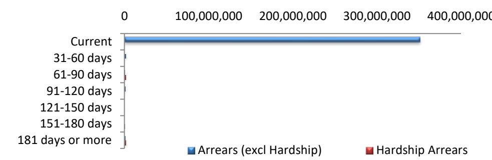
Arrears Distribution

Arrears Band	Balance	% Balance	Loan Count	% Loan Count
Current	351,448,825	97.98%	1,091	98.91%
31-60 days	1,357,634	0.38%	2	0.18%
61-90 days	1,809,869	0.50%	4	0.36%
91-120 days	1,053,913	0.29%	2	0.18%
121-150 days	0	0.00%	0	0.00%
151-180 days	489,739	0.14%	1	0.09%
181 days or more	2,525,322	0.70%	3	0.27%
Total	**358,685,302**	**100.00%**	**1,103**	**100.00%**



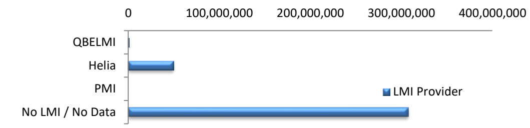
Hardships

Arrears Band	Arrears (excl Hardship)	Loan Count	Hardship Arrears	Loan Count	Total Arrears
Current	351,448,825	1,091	0	0	351,448,825
31-60 days	1,357,634	2	0	0	1,357,634
61-90 days	491,294	2	1,318,574	2	1,809,869
91-120 days	1,053,913	2	0	0	1,053,913
121-150 days	0	0	0	0	-
151-180 days	0	0	489,739	1	489,739
181 days or more	1,023,748	2	1,501,574	1	2,525,322
Total	**355,375,414**	**1,099**	**3,309,887**	**4**	**358,685,302**



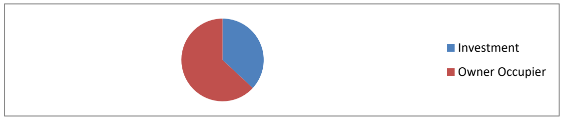
LMI Provider

LMI Provider	Balance	% Balance	Loan Count (Consol.)	% Loan Count
QBELMI	1,036,576	0.29%	6	0.67%
Helia	49,868,251	13.90%	124	13.89%
PMI	0	0.00%	0	0.00%
No LMI / No Data	307,780,475	85.81%	763	85.44%
Total	**358,685,302**	**100.00%**	**893**	**100.00%**



Property Occupancy

Property Occupancy	Balance	% Balance	Loan Count	% Loan Count
Investment	132,304,874	36.89%	367	33.27%
Owner Occupier	226,380,428	63.11%	736	66.73%
Total	**358,685,302**	**100.00%**	**1,103**	**100.00%**



Default Statistics

Default Data (excl Hardship)	Amount	No. of Loans
Defaulted Loans	2,077,660.91	4
Loss on Sale	0.00	0
Claims on LMI	0.00	0
Claims paid by LMI	0.00	0
Claims Denied/Reduced	0.00	0
Loss covered by Excess Spread	0.00	N/A
Accumulated Loss on Sale	0.00	0.00
Accumulated Claims on LMI	0.00	0.00
Accumulated Claims paid by LMI	0.00	0.00
Accumulated Claims Denied/Reduc	0.00	0.00
Accumulated Losses covered by E:	0.00	N/A