



AFG Securities Pty Ltd
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5 March 2026

**AFG 2024-1 Trust in respect of Series 2024-1 (ASX Code: AF4)
Investor Report**

AFG Securities Pty Ltd ('the Company') is the Trust Manager for the AFG 2024-1 Trust in respect of Series 2024-1. In accordance with ASX Listing Rule 3.17, please find attached the monthly Investor Reports:

1. Manager Report
2. Collateral Report

Authorised for disclosure by Michelle Palethorpe, Company Secretary, AFG Securities Pty Ltd.



Monthly Manager's Report

AFG Series 2024-1

Determination Date: 5 Mar 2026

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TRANSACTION DATES

Collection Period:		20
	Collection Period Start	1-Feb-26
	Collection Period End	28-Feb-26
	No. of Days in Collection Period	28
	Collection Period Status	OPEN
Interest Period:		
	Interest Period Start	10-Feb-26
	Interest Period End	9-Mar-26
	No. of Days in Interest Period	28
Determination Date:		5-Mar-26
Notional Payment Date:		10-Mar-26
Payment Date:		10-Mar-26
Record Date:		6-Mar-26
Next Payment Date:		10-Apr-26
Next Record Date:		9-Apr-26
BBSW (1 Month):		3.790000%

Note Invested Amounts

Note	Opening Amount	Issuance	Repayments	Closing Amount
Class A1-S	0.00	N/A	0.00	0.00
Class A1-L	283,278,183.73	N/A	(12,191,291.35)	271,086,892.38
Redraw Notes	0.00	0.00	0.00	0.00
Class A2	41,700,000.00	N/A	0.00	41,700,000.00
Class B	14,250,000.00	N/A	0.00	14,250,000.00
Class C	8,700,000.00	N/A	0.00	8,700,000.00
Class D	4,125,000.00	N/A	0.00	4,125,000.00
Class E	2,625,000.00	N/A	0.00	2,625,000.00
Class F	1,200,000.00	N/A	0.00	1,200,000.00
Class G	2,400,000.00	N/A	0.00	2,400,000.00
Total	358,278,183.73	0.00	(12,191,291.35)	346,086,892.38

Note Stated Amounts

Note	Carryover Charge-Offs	Charge-Offs	Reinstatement of Carryover Charge-Offs	Closing Amount
Class A1-S	0.00	0.00	0.00	0.00
Class A1-L	0.00	0.00	0.00	271,086,892.38
Redraw Notes	0.00	0.00	0.00	0.00
Class A2	0.00	0.00	0.00	41,700,000.00
Class B	0.00	0.00	0.00	14,250,000.00
Class C	0.00	0.00	0.00	8,700,000.00
Class D	0.00	0.00	0.00	4,125,000.00
Class E	0.00	0.00	0.00	2,625,000.00
Class F	0.00	0.00	0.00	1,200,000.00
Class G	0.00	0.00	0.00	2,400,000.00
Total	0.00	0.00	0.00	346,086,892.38

Interest Payments

Note	Coupon Rate	Interest Due	Interest Paid	Interest Unpaid
Class A1-S	4.690000%	0.00	0.00	0.00
Class A1-L	4.990000%	1,084,373.37	1,084,373.37	0.00
Redraw Notes	3.790000%	0.00	0.00	0.00
Class A2	5.340000%	170,821.48	170,821.48	0.00
Class B	5.540000%	60,560.55	60,560.55	0.00
Class C	5.890000%	39,309.70	39,309.70	0.00
Class D	NR	NR	NR	NR
Class E	NR	NR	NR	NR
Class F	NR	NR	NR	NR
Class G	NR	NR	NR	NR

Subordination / Factors

Note	Original Subordination	Current Subordination	Bond Factor	Pool Factor
Class A1-S	10.000000%	21.670800%	0.000000000	47.7704245%
Class A1-L	10.000000%	21.670800%	0.602415316	47.7704245%
Redraw Notes	N/A	N/A	N/A	N/A
Class A2	4.440000%	9.621800%	1.000000000	47.7704245%
Class B	2.540000%	5.504300%	1.000000000	47.7704245%
Class C	1.380000%	2.990500%	1.000000000	47.7704245%
Class D	0.830000%	1.798600%	1.000000000	47.7704245%
Class E	0.480000%	1.040200%	1.000000000	47.7704245%
Class F	0.320000%	0.693400%	1.000000000	47.7704245%
Class G	0.000000%	0.000000%	1.000000000	47.7704245%

Risk Retention Undertaking

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG Series 2024-1 securitisation transaction in accordance with the EU Securitisation Regulation.

These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

For the purposes of the Japan Due Diligence and Retention Rules, AFG confirms it and the Retention Vehicles, which is a 100% owned subsidiary of AFG, between them hold not less than 5% of the Aggregate Invested Amount of each Class of Notes issued.

Prepayment Summary

Repayments

Partial Prepayments	5,529,486.82
Full Prepayments	11,715,755.76
Scheduled Principal Repayments	862,468.98
Total Principal Repaid	18,107,711.56
Less Redraws	(5,916,420.21)
Principal Available for Distribution	12,191,291.35
Single Monthly Mortality Rate (SMM)	3.169649%
Constant Prepayment Rate (CPR)	32.058037%

Credit Enhancement

Threshold Rate

Threshold Rate	5.708600%
Weighted Average Borrower Rate	6.157113%
Threshold Rate Review Trigger	FALSE
Threshold Rate Subsidy	0.00
Threshold Rate Subsidy Deposit by Trust Manager	0.00

Redraw Notes

Redraw Limit Parameter	1.000000%
Aggregate Invested Amount of Notes	358,278,183.73
Redraw Limit	3,582,781.84

Principal Draw

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

Liquidity Facility

Liquidity Limit	3,582,781.84
Un-Utilised portion of Liquidity Facility	3,582,781.84
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing Balance of Liquidity Advances	0.00

Extraordinary Expense Reserve

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

Amortisation Ledger

Opening Balance of the Amortisation Ledger	0.00
Deposit to the Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

Cashflow Allocation

Total Available Income

Available Income	1,695,215.09
Principal Draw	0.00
Liquidity Draw	0.00
Extraordinary Expense Reserve Draw	0.00
Total Available Income	1,695,215.09

Application of Total Available Income

To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00

Trustee, Security Trustee & Standby Servicer fee	9,743.03
Series Expenses	47.96
Servicer Fee	53,160.06
Trust Manager Fee	13,290.02
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	3,847.81
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity Payments	0.00
Expenses	80,089.88
Interest due on the Class A1-S Notes	0.00
Interest due on the Class A1-L Notes	1,084,373.37
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	170,821.48
Interest due on the Class B Notes	60,560.55
Interest due on the Class C Notes	39,309.70
Interest due on the Class D Notes	
Interest due on the Class E Notes	
Interest due on the Class F Notes	
Interest due on the Class G Notes	
Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Amortisation Amount	0.00
Retention of Total Available Income	0.00
Residual Income Unitholder	
Total Available Principal	
Available Principal	12,191,291.35
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-Instatement of Carry-Over Charge-Offs	0.00
Redraw Reserve Account Draw	0.00
Application of Amortisation Amount	0.00
Excess Note Proceeds	0.00
Total Available Principal	12,191,291.35
Application of Total Available Principal	
Principal Draw	0.00
To Fund Additional Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	0.00
Class A1-L Notes	12,191,291.35
Class A2 Notes	0.00
Class B Notes	0.00
Class C Notes	0.00
Class D Notes	0.00
Class E Notes	0.00
Class F Notes	0.00
Class G Notes	0.00
Residual Income Unitholder	0.00
Total Principal Applications	12,191,291.35

Error Checks

Collections, Distributions and Payments are Equal

Collections VS Distributions	OK
Collections VS Payment Instructions	OK
Distributions VS Payment Instructions	OK

**AFG Series 2024-1
Collateral Report**



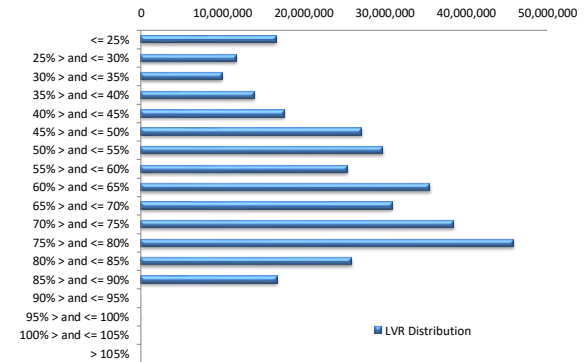
Model Period	20
Collection Period Start	1-Feb-26
Collection Period End	28-Feb-26
No. of Days	28
Interest Period Start	10-Feb-26
Interest Period End	9-Mar-26
No. of Days	28
Determination Date	5-Mar-26
Payment Date	10-Mar-26

Pool Statistics

Closing Balance of Mortgages	346,489,692
No. of Loans (Unconsolidated)	1,075
No. of Loans (Consolidated)	869
Average Loan Size (Unconsolidated)	322,316
Average Loan Size (Consolidated)	398,722
Largest Loan Size (Unconsolidated)	1,900,984
Largest Loan Size (Consolidated)	2,214,741
Smallest Loan Size (Unconsolidated)	(119,693)
Smallest Loan Size (Consolidated)	(24,899)
Weighted Average Interest Rate	6.16%
Weighted Average LVR	60.00%
Weighted Average Seasoning	46.49
Weighted Average Remaining Term	307.56

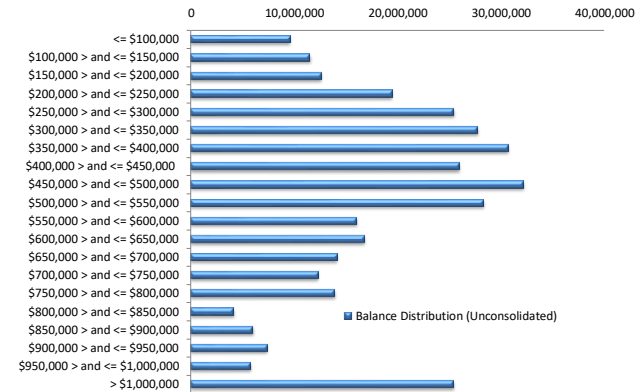
LVR Distribution

Current LTV	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= 25%	16,678,768	4.81%	157	18.07%
25% > and <= 30%	11,760,729	3.39%	45	5.18%
30% > and <= 35%	10,071,433	2.91%	37	4.26%
35% > and <= 40%	13,999,239	4.04%	49	5.64%
40% > and <= 45%	17,678,232	5.10%	44	5.06%
45% > and <= 50%	27,172,396	7.84%	60	6.90%
50% > and <= 55%	29,820,041	8.61%	58	6.67%
55% > and <= 60%	25,476,083	7.35%	53	6.10%
60% > and <= 65%	35,628,465	10.28%	72	8.29%
65% > and <= 70%	30,982,674	8.94%	67	7.71%
70% > and <= 75%	38,534,733	11.12%	66	7.59%
75% > and <= 80%	45,912,115	13.25%	83	9.55%
80% > and <= 85%	25,980,173	7.50%	51	5.87%
85% > and <= 90%	16,794,609	4.85%	27	3.11%
90% > and <= 95%	0	0.00%	0	0.00%
95% > and <= 100%	0	0.00%	0	0.00%
100% > and <= 105%	0	0.00%	0	0.00%
> 105%	0	0.00%	0	0.00%
Total	346,489,692	100.00%	869	100.00%



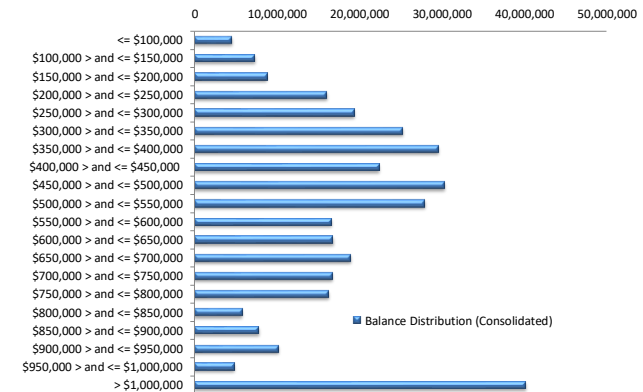
Balance Distribution (Unconsolidated)

Current Balance	Balance	%Balance	Loan Count	%Loan Count
<= \$100,000	9,646,001	2.78%	224	20.84%
\$100,000 > and <= \$150,000	11,577,873	3.34%	93	8.65%
\$150,000 > and <= \$200,000	12,652,017	3.65%	72	6.70%
\$200,000 > and <= \$250,000	19,511,169	5.63%	86	8.00%
\$250,000 > and <= \$300,000	25,477,028	7.35%	92	8.56%
\$300,000 > and <= \$350,000	27,770,775	8.01%	85	7.91%
\$350,000 > and <= \$400,000	30,767,904	8.88%	82	7.63%
\$400,000 > and <= \$450,000	26,045,494	7.52%	62	5.77%
\$450,000 > and <= \$500,000	32,204,397	9.29%	68	6.33%
\$500,000 > and <= \$550,000	28,411,519	8.20%	54	5.02%
\$550,000 > and <= \$600,000	16,070,402	4.64%	28	2.60%
\$600,000 > and <= \$650,000	16,853,468	4.86%	27	2.51%
\$650,000 > and <= \$700,000	14,212,425	4.10%	21	1.95%
\$700,000 > and <= \$750,000	12,356,955	3.57%	17	1.58%
\$750,000 > and <= \$800,000	13,948,141	4.03%	18	1.67%
\$800,000 > and <= \$850,000	4,194,727	1.21%	5	0.47%
\$850,000 > and <= \$900,000	6,074,737	1.75%	7	0.65%
\$900,000 > and <= \$950,000	7,434,308	2.15%	8	0.74%
\$950,000 > and <= \$1,000,000	5,836,399	1.68%	6	0.56%
> \$1,000,000	25,443,954	7.34%	20	1.86%
Total	346,489,692	100.00%	1,075	100.00%



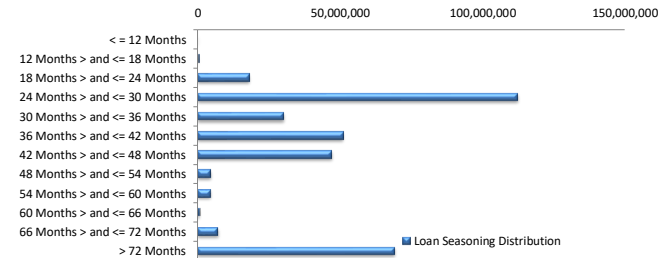
Balance Distribution (Consolidated)

Current Balance	Balance	%Balance	Loan Count (Consol.)	%Loan Count
<= \$100,000	4,591,281	1.33%	103	11.85%
\$100,000 > and <= \$150,000	7,378,729	2.13%	58	6.67%
\$150,000 > and <= \$200,000	8,823,668	2.55%	50	5.75%
\$200,000 > and <= \$250,000	16,101,436	4.65%	71	8.17%
\$250,000 > and <= \$300,000	19,398,271	5.60%	70	8.06%
\$300,000 > and <= \$350,000	25,287,970	7.30%	77	8.86%
\$350,000 > and <= \$400,000	29,668,516	8.56%	79	9.09%
\$400,000 > and <= \$450,000	22,412,451	6.47%	53	6.10%
\$450,000 > and <= \$500,000	30,381,108	8.77%	64	7.36%
\$500,000 > and <= \$550,000	27,987,265	8.08%	53	6.10%
\$550,000 > and <= \$600,000	16,632,977	4.80%	29	3.34%
\$600,000 > and <= \$650,000	16,845,126	4.86%	27	3.11%
\$650,000 > and <= \$700,000	18,984,258	5.48%	28	3.22%
\$700,000 > and <= \$750,000	16,720,686	4.83%	23	2.65%
\$750,000 > and <= \$800,000	16,316,365	4.71%	21	2.42%
\$800,000 > and <= \$850,000	5,857,002	1.69%	7	0.81%
\$850,000 > and <= \$900,000	7,840,244	2.26%	9	1.04%
\$900,000 > and <= \$950,000	10,217,148	2.95%	11	1.27%
\$950,000 > and <= \$1,000,000	4,843,251	1.40%	5	0.58%
> \$1,000,000	40,201,940	11.60%	31	3.57%
Total	346,489,692	100.00%	869	100.00%



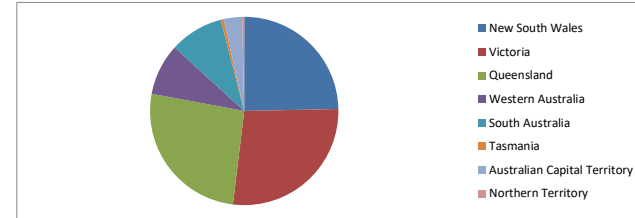
Loan Seasoning Distribution

Seasoning (Months)	Balance	%Balance	Loan Count	%Loan Count
<= 12 Months	0	0.00%	0	0.00%
12 Months > and <= 18 Months	140,681	0.04%	1	0.09%
18 Months > and <= 24 Months	18,326,879	5.29%	42	3.91%
24 Months > and <= 30 Months	112,628,432	32.51%	265	24.65%
30 Months > and <= 36 Months	30,331,667	8.75%	88	8.19%
36 Months > and <= 42 Months	51,205,471	14.78%	137	12.74%
42 Months > and <= 48 Months	47,200,128	13.62%	134	12.47%
48 Months > and <= 54 Months	4,700,453	1.36%	13	1.21%
54 Months > and <= 60 Months	4,580,666	1.32%	14	1.30%
60 Months > and <= 66 Months	741,563	0.21%	3	0.28%
66 Months > and <= 72 Months	7,243,275	2.09%	41	3.81%
> 72 Months	69,390,478	20.03%	337	31.35%
Total	346,489,692	100.00%	1,075	100.00%



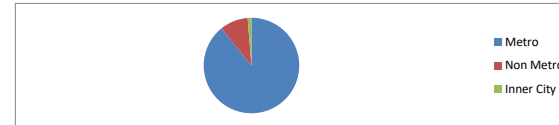
Geographic Distribution

Jurisdiction State	Balance	%Balance	Loan Count (Consol.)	%Loan Count
New South Wales	85,485,699	24.67%	192	22.09%
Victoria	94,422,731	27.25%	234	26.93%
Queensland	90,107,291	26.01%	208	23.94%
Western Australia	30,667,954	8.85%	106	12.20%
South Australia	31,867,850	9.20%	95	10.93%
Tasmania	1,785,825	0.52%	7	0.81%
Australian Capital Territory	10,889,790	3.14%	24	2.76%
Northern Territory	1,262,653	0.36%	3	0.35%
No Data	0	0.00%	0	0.00%
Total	346,489,692	100.00%	869	100.00%



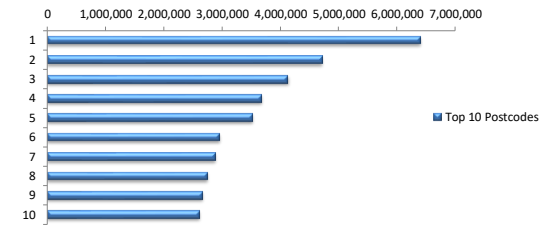
Locality

S&P Category	Balance	%Balance	Loan Count (Consol.)	%Loan Count
Metro	309,014,416	89.18%	751	86.42%
Non Metro	33,004,867	9.53%	106	12.20%
Inner City	4,470,409	1.29%	12	1.38%
No Data	0	0.00%	0	0.00%
Total	346,489,692	100.00%	869	100.00%



Top 10 Postcodes

Postcode	Balance	%Balance	Loan Count (Consol.)	%Loan Count
3064	6,409,192	1.85%	14	1.61%
4211	4,723,054	1.36%	9	1.04%
3336	4,138,267	1.19%	7	0.81%
4209	3,678,376	1.06%	4	0.46%
3977	3,528,309	1.02%	8	0.92%
2060	2,969,613	0.86%	2	0.23%
4212	2,881,557	0.83%	6	0.69%
3029	2,750,825	0.79%	7	0.81%
3350	2,671,740	0.77%	7	0.81%
3978	2,619,098	0.76%	5	0.58%
Total	36,370,030	10.50%	69	7.94%



Documentation

Document Type	Balance	%Balance	Loan Count	%Loan Count
Full Doc	346,489,692	100.00%	1,075	100.00%
Low Doc	0	0.00%	0	0.00%
No Doc	0	0.00%	0	0.00%
Total	346,489,692	100.00%	1,075	100.00%



Rate Type

Rate Type	Balance	%Balance	Loan Count	%Loan Count
Variable Rate	346,489,692	100.00%	1,075	100.00%
Fixed Rate	0	0.00%	0	0.00%
Total	346,489,692	100.00%	1,075	100.00%



Repayment Type

Repayment Type	Balance	%Balance	Loan Count	%Loan Count
Principal & Interest	296,709,437	85.63%	940	87.44%
Interest Only	49,780,254	14.37%	135	12.56%
Non-Billing	0	0.00%	0	0.00%
Total	346,489,692	100.00%	1,075	100.00%



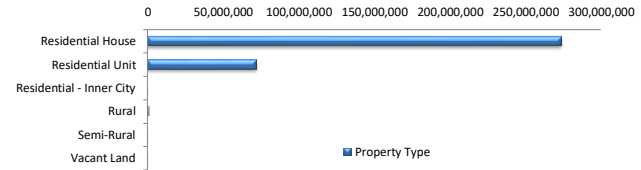
Loan Type

Product Category	Balance	%Balance	Loan Count	%Loan Count
Line of Credit	0	0.00%	0	0.00%
Term Loan	346,489,692	100.00%	1,075	100.00%
Total	346,489,692	100.00%	1,075	100.00%



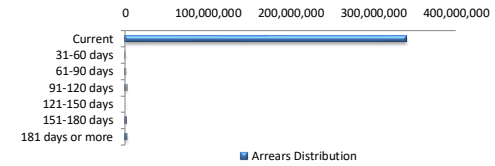
Property Type

Property Type	Balance	%Balance	Loan Count (Consol.)	%Loan Count
Residential House	273,869,809	79.04%	668	76.87%
Residential Unit	72,129,358	20.82%	200	23.01%
Residential - Inner City	0	0.00%	0	0.00%
Rural	490,526	0.14%	1	0.12%
Semi-Rural	0	0.00%	0	0.00%
Vacant Land	0	0.00%	0	0.00%
No Data	0	0.00%	0	0.00%
Total	346,489,692	100.00%	869	100.00%



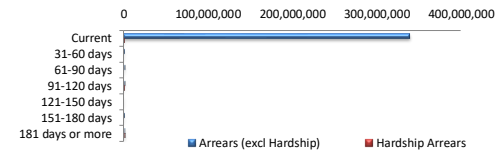
Arrears Distribution

Arrears Band	Balance	%Balance	Loan Count	%Loan Count
Current	340,552,898	98.29%	1,065	99.07%
31-60 days	719,949	0.21%	1	0.09%
61-90 days	1,133,518	0.33%	3	0.28%
91-120 days	1,549,265	0.45%	3	0.28%
121-150 days	0	0.00%	0	0.00%
151-180 days	265,627	0.08%	1	0.09%
181 days or more	2,268,435	0.65%	2	0.19%
Total	346,489,692	100.00%	1,075	100.00%



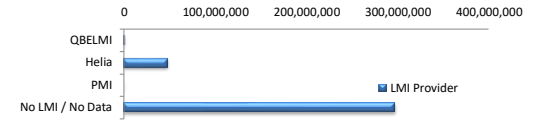
Hardships

Arrears Band	Arrears (excl Hardship)	Loan Count	Hardship Arrears	Loan Count	Total Arrears
Current	339,828,470	1,064	724,428	1	340,552,898
31-60 days	719,949	1	0	0	719,949
61-90 days	1,133,518	3	0	0	1,133,518
91-120 days	1,059,909	2	489,356	1	1,549,265
121-150 days	0	0	0	0	-
151-180 days	265,627	1	0	0	265,627
181 days or more	759,598	1	1,508,837	1	2,268,435
Total	343,767,070	1,072	2,722,622	3	346,489,692



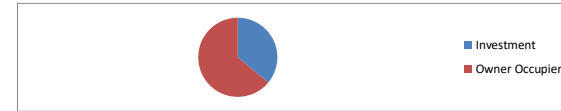
LMI Provider

LMI Provider	Balance	% Balance	Loan Count (Consol.)	% Loan Count
QBELMI	1,026,170	0.30%	6	0.69%
Helia	48,101,871	13.88%	120	13.81%
PMI	0	0.00%	0	0.00%
No LMI / No Data	297,361,651	85.82%	743	85.50%
Total	346,489,692	100.00%	869	100.00%



Property Occupancy

Property Occupancy	Balance	% Balance	Loan Count	% Loan Count
Investment	124,806,465	36.02%	355	33.02%
Owner Occupier	221,683,227	63.98%	720	66.98%
Total	346,489,692	100.00%	1,075	100.00%



Default Statistics

Default Data (excl Hardship)	Amount	No. of Loans
Defaulted Loans	2,085,133.33	4
Loss on Sale	0.00	0
Claims on LMI	0.00	0
Claims paid by LMI	0.00	0
Claims Denied/Reduced	0.00	0
Loss covered by Excess Spread	0.00	N/A
Accumulated Loss on Sale	0.00	0.00
Accumulated Claims on LMI	0.00	0.00
Accumulated Claims paid by LMI	0.00	0.00
Accumulated Claims Denied/Reduced	0.00	0.00
Accumulated Losses covered by E	0.00	N/A