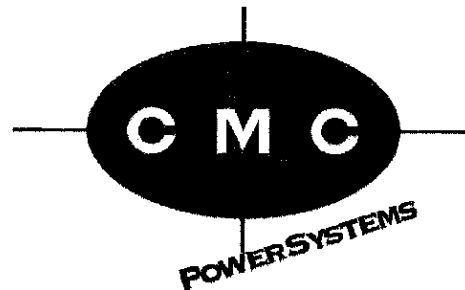


CMC Power Systems Limited ACN 008 924 570
ABN 50 008 924 570



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FACSIMILE COVER PAGE

To: **AUSTRALIAN STOCK EXCHANGE LIMITED** Fax: 1300 300 021

Attn: **COMPANY ANNOUNCEMENTS OFFICE**

Ref:

From: Tony Teng
Company Secretary

Date: 29 November 2002

cc

Pages: 2
(including cover page)

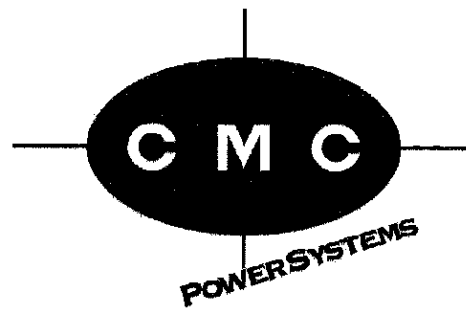
**CMC POWER SYSTEMS LIMITED
RESULTS OF ANNUAL GENERAL MEETING
HELD ON THURSDAY, 28 NOVEMBER 2002**

AUSTRALIAN STOCK EXCHANGE



CSY000125

CMC Power Systems Limited ACN 008 924 570
ABN 50 008 924 570



Friday, 29 November 2002

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ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE

The Directors of CMC POWER SYSTEMS LIMITED wish to advise that at the Annual General Meeting of Shareholders held on Thursday, 28 November 2002 at 10.30 am, all resolutions were carried unanimously by a show of hands, however, in accordance with section 251AA(2) of the Corporations Law, we advise the following proxy votes were exercisable by validly appointed proxies in relation to each of the resolutions.

	FOR	AGAINST	OPEN	TOTAL
Ordinary Resolution 1 Re-election of Tony Sin Pyng Teng as a Director of the Company under Regulations 88, 89 and 90 of the Constitution	84.61%	0%	15.39%	100%
Ordinary Resolution 2 That pursuant to the existing approved incentive share plan and in accordance with Listing Rule 10.14 of the Listing Rules of the Australian Stock Exchange and subject to the provisions of the <i>Corporations Act 2001</i> , the Directors be authorised to allot and issue fully paid ordinary shares in the capital of the Company to Stephen Arblaster at an issue price of 11 cents per share of up to 1,818,000 ordinary shares in the capital of the Company	94.30%	1.21%	4.49%	100%
Ordinary Resolution 3 That pursuant to the existing approved incentive share plan and in accordance with Listing Rule 10.14 of the Listing Rules of the Australian Stock Exchange and subject to the provisions of the <i>Corporations Act 2001</i> , the Directors be authorised to allot and issue fully paid ordinary shares in the capital of the Company to Tony Sin Pyng Teng at an issue price of 11 cents per share of up to 1,581,000 ordinary shares in the capital of the Company.	94.37%	1.44%	4.19%	100%

Tony Teng
 Company Secretary
For further information contact:
 CMC Power Systems Limited
 Tony Teng +612 - 9699 9000
 Email: cmc@cmcpower.com
 Web Site: www.cmcpower.com