



ASF GROUP LIMITED

ABN 50 008 924 570

Bennelong
Suite 2, 3B Macquarie Street
Sydney, NSW 2000, Australia
Telephone: (61 2) 9251 9088
Facsimile: (61 2) 9251 9066
www.asfgroupltd.com

6 September 2007

The Manager
Company Announcements
Australian Stock Exchange
20 Bridge Street
Sydney 2000
Via: www.asx.online.com

ASF GROUP
NEW DIRECTOR

ASF Group Limited (**ASX: AFA**) is pleased to announce the appointment today of a new non-executive director, Mr. Alan Humphris.

ALAN HUMPHRIS

Alan Humphris is an Investment Banker with more than 30 years experience in Australian and international markets. He is Managing Director of Balmoral Capital Pty Limited, an investment banking firm specializing in providing corporate advisory services, which he founded in 1997.

Prior to 1997, Alan Humphris was Group Executive Director of merchant bank, Hambros Australia Limited and Head of Hambros Corporate Finance Limited. He was also Managing Director of CH China Investments Ltd, an investment management company formed as a joint venture between CITIC and Hambros, which listed on the ASX in 1994, and which was a successful investor in China's developing securities markets.

Previously, Alan Humphris was a Director of J P Morgan Australia Limited, where he specialized in advice to corporations in the resources sector. He also gained early experience in Australia – China business, having acted for CITIC in 1984-85 in their major investment in the Portland aluminium smelter and subsequent cross border transactions.

Alan Humphris holds the degrees of Bachelor of Science, Bachelor of Economics (acc/econ), and Master of Laws (dist.) and is an FCPA.

Also ASF Group wishes to announce that TONY TENG has resigned as Director effective immediately but will stay with the ASF Group as Company Secretary. Tony has been with the Company over 10 years and his past efforts and dedication to the growth and development of the Company are greatly appreciated by the Board and shareholders.

More about ASF:

ASF Group is a co-investor and facilitator of business and investment between Australia and China. Its activities and investments are in the following sectors:

- mining & resources
- property;
- travel; and
- finance.

For further information contact:

Geoff Baker
Executive Director
Ph: +612 92519088
Fax: +612 92519066
www.asfgroupltd.com