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ASF BECOMES THE CIFIT OFFICIAL AUSTRALIAN PARTNER

ASF Group Limited (**ASX Code AFA**) is pleased to announce that it has signed a Co-operation Agreement with the organizers for the China International Fair for Investment and Trade (**CIFIT** www.chinafair.org.cn) where ASF has become the “official partner” for CIFIT in Australia.

About CIFIT:

CIFIT is the world’s largest international investment and trade promotion event approved by UFI (Global Association for the Exhibition Industry) and is China’s annual Investment Fair approved by the State Council of the People’s Republic of China, which takes place on September 8 - 11, 2008 in Xiamen, China.

Sponsor:

Ministry of Commerce of People’s Republic of China

Co-sponsors:

- | | |
|--|----------|
| • United Nations Conference on Trade and Development | (UNCTAD) |
| • United Nations Industrial Development Organization | (UNIDO) |
| • Organization for Economic Cooperation & Development | (OECD) |
| • International Finance Corporation | (IFC) |
| • World Association of Investment Promotion Agencies | (WAIPA) |
| • China Council for International Investment Promotion | (CCIIP) |

CIFIT 2007 (*Last year’s 11th CIFIT results*)

- | | |
|---|------------------|
| • Contractual Foreign Capital | US\$96.2 billion |
| • Projects with contracts signed | 669 |
| • Participating overseas visitors alone reached | 13,158 |
| • Participating countries and regions | 119 |

Chairman of ASF, Ms Min Yang, said *“the Company is very excited at becoming the official partner in Australia for CIFIT and is entrusted by CIFIT to promote the exhibition for local Australian organizations that are interested in investing in China or seeking Chinese investment. We will have an exclusive Australian pavilion to further promote trade and investment between Australia and China”*

ASF Group is a company that has been successfully creating and conducting two way business and investment between Australia and China. Its activities and investments are in the following sectors:

- Resources
- Property;
- Travel
- Venture Capital.

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