



ASF GROUP LIMITED

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23 February 2010

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
Via: WWW.ASX.ONLINE.COM

Dear Madam/Sir

Mr Qinglin Zhang

The Directors of ASF Group Limited (the "Company") advise with the deepest sorrow the passing of Mr. Qinglin Zhang, a non-executive director of the Company, on 19 February 2010.

The Directors have conveyed their deepest condolences to the family of Mr. Zhang and wish to record their sincere appreciation for his valuable contributions and advice to the Company.

Min Yang
Chairman
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