



ASF GROUP LIMITED

ACN 008 924 570

Bennelong, 2/3B Macquarie Street
Sydney NSW 2000

Telephone: (61 2) 9251 9088

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www.asfgroupltd.com

29 November 2012

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Madam/Sir

Withdrawal of requisition for a general meeting of Rey Resources Limited

ASF Canning Basin Energy Pty Ltd, a wholly owned subsidiary of ASF Group Limited and a major shareholder of Rey Resources Limited (**Rey**), has sent the attached letter to Rey withdrawing the notice for the requisition under section 249D of the Corporations Act (Cth) to call and hold a general meeting of Rey.

William Kuan
Company Secretary
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28 November 2012

The Directors
Rey Resources Limited
PO Box 1809
WEST PERTH WA 6072

Dear Sirs

Withdrawal of Requisition to call and hold a general meeting of Rey Resources Limited

By letter dated 15 November 2012, ASF Canning Basin Energy Pty Limited (**ASF**), being a member of Rey Resources Limited (**Company**) with at least 5% of the votes that may be cast at a general meeting of the Company, provided the Company with a notice requesting the Company's directors to call and arrange a general meeting under section 249D of the Corporations Act (Cth) and to put certain resolutions to the members at that meeting (**Notice**).

In the light of circumstances which have arisen since the date of that letter (including the results from the Company's recent Annual General Meeting), ASF, hereby withdraws the Notice.

We assume that the Company will announce the withdrawal of the Notice in accordance with its continuing disclosure obligations.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Min Yang', with a stylized flourish at the end.

Min Yang
Director
ASF Canning Basin Energy Pty Ltd