



ASF GROUP LIMITED

ACN 008 924 570

Bennelong, 2/3B Macquarie Street
Sydney NSW 2000

Telephone: (61 2) 9251 9088

Facsimile: (61 2) 9251 9066

www.asfgroupltd.com

1 July 2013

The Manager
Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000
via: www.asxonline.com

Dear Sir/Madam

Completion of On-Market Takeover Offer for AIV

ASF Group Limited ("**ASF**") is pleased to announce that the on-market takeover offer by ASF Gold and Copper Pty Ltd ("**ASFGC**"), a wholly owned subsidiary of ASF, for all the fully paid ordinary shares of ActivEX Limited ("**AIV**") was successfully closed on Friday 28 June 2013.

ASFGC has now become the single largest shareholder of AIV, holding 152,625,977 shares representing 42.75% of the issued share capital of AIV. A Form 604 is attached reporting ASFGC's current shareholding interest in AIV after the close of the on-market takeover offer.

As the major shareholder, ASF intends to assist AIV with the further development of its business. ASF believes that, with its well established business networks in China, it is well placed to provide added value to the company through the enhancement and realization of AIV's assets for the benefit of AIV's shareholders as a whole.

Information about ASF

ASF is unique among ASX-listed public companies in Australia as a creator and facilitator of two-way cross-border investments, trade and funds management between China and Australia. Since its transformation into a Sino-Australian investment and trading house in 2006, ASF has focused principally on the identification, incubation and realisation of embryonic opportunities across various industries.

William Kuan
Company Secretary
Ph: +612 9251 9088
Fax: +612 9251 9066

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ActivEX Limited

ACN/ARSN 113 452 896

1. Details of substantial holder (1)

Name ASF Gold and Copper Pty Ltd ("ASFGC")

ACN/ARSN (if applicable) 158 308 260

There was a change in the interests of the substantial holder on

28 / 06 / 13

The previous notice was given to the company on

27 / 06 / 13

The previous notice was dated

27 / 06 / 13**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	150,047,821	42.03%	152,625,977	42.75%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/06/13	ASFGC	On-market Takeover Bid	\$38,672.34	Ordinary 2,578,156	ASFGC

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ASFGC	ASFGC	ASFGC	Direct interest	Ordinary 152,625,977	152,625,977
ASF Group Ltd	ASFGC	ASFGC	Beneficial interest	Ordinary 152,625,977	152,625,977

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ASFGC	Suite 2, 3B Macquarie Street, Sydney NSW 2000
ASF Group Ltd	Suite 2, 3B Macquarie Street, Sydney NSW 2000

Signature

print name	Min Yang	capacity	Director
sign here		date	01 / 07 / 13

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.