



ASF GROUP LIMITED

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The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

Broadwater Marine Project – Update - Gold Coast Council

ASF Group Limited (“**ASF**”) refers to its previous announcement dated 28 April 2014 in relation to its proposal lodged with the Queensland Government for the development in the Gold Coast of an integrated Marine Project at the Broadwater (“**Broadwater Marine Project**”). ASF is now pleased to announce that it has presented the form and results of the requested public consultation process to the Gold Coast City Council (“**Council**”) on Friday 2 May 2014, which showed that the majority of the local community supported the Broadwater Marine Project.

ASF was advised that the Council agreed by majority vote to support, inter alia, the continued application of due process and consideration in respect of the Broadwater Marine Project conducted by ASF and its consortium partners. ASF has undertaken to continue to advance its proposal for this development, working cooperatively with the community, Council and the Queensland State Government.

For more details visit www.broadwatermarineproject.com.au.

Information about ASF

ASF is unique among ASX-listed public companies in Australia. It is a Sino-Australian investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China and Australia including resources, property, infrastructure, travel and financial services sectors.

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