



ASF GROUP LIMITED

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Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

ASF short-listed to develop integrated resort

ASF Group Limited ("**ASF**") refers to its previous announcement dated 5 May 2014 in relation to its proposal lodged with the Queensland Government for the development in the Gold Coast of an integrated Marine Project at the Broadwater ("**Broadwater Marine Project**").

The Company is now pleased to announce that the Deputy Premier and Minister for State Development, Infrastructure and Planning Jeff Seeney, Queensland State Government, announced today that the Broadwater Marine Project has been selected as one of two regional projects that are able to proceed to the next stage of development. The Company's subsidiary ASF Consortium Pty Ltd would be able to receive a gaming licence if the Broadwater Marine Project proceeds and meets all the necessary environmental, planning and gaming licencing approvals.

ASF Consortium will now submit further detailed proposals as part of the next phase of the Competitive Bid Process. ASF has undertaken to continue to advance its proposal for this development, working cooperatively with the community, Council and the Queensland State Government.

For more details visit www.broadwatermarineproject.com.au and for the EOI process for integrated resort developments visit www.dsdip.qld.gov.au/integratedresorts.

Information about ASF

ASF is unique among ASX-listed public companies in Australia. It is a Sino-Australian investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China and Australia including resources, property, infrastructure, travel and financial services sectors.

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