*Rule 3.8A*

# Appendix 3E

## Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|---|---|
| ASF Group Limited | 50 008 924 570 |

We (the entity) give ASX the following information.

## Information about buy-back

| | | |
|---|---|---|
| 1 | Type of buy-back | On market (within 10/12 limit) |
| 2 | Date Appendix 3C was given to ASX | 27 March 2015 |

## Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day (09 Nov 2015) |
|---|---|---|---|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 2,446,578 ordinary shares | 900 ordinary shares |
| 4 | Total consideration paid or payable for the shares/units | $795,125.30 | $279 |

| | | Before previous day | Previous day (09 Nov 2015) |
|---|---|---|---|
| 5 | If buy-back is an on-market buy-back | highest price paid: 0.35<br>date: 25 June 2015<br><br>lowest price paid: 0.29<br>date: 14 May 2015 | highest price paid: $0.31<br><br>lowest price paid: $0.31<br><br>highest price allowed under rule 7.33: $0.323495 |

## Participation by directors

| | | |
|---|---|---|
| 6 | Deleted 30/9/2001. | N/A |

## How many shares/units may still be bought back?

| | | |
|---|---|---|
| 7 | If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 42,248,651 ordinary shares |

# Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ............................................................ Date: 09/11/2015
Company secretary

Print name: William Kuan

+ See chapter 19 for defined terms.