



ASF GROUP LIMITED
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26 June 2017

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

RIGHTS ISSUE SUCCESSFULLY COMPLETED

ASF Group Limited (ASX: AFA) ("**Company**") advises that its pro-rata non-renounceable 1 for 8 rights issue ("**Offer**") closed on Wednesday, 21 June 2017.

The Company is pleased to announce that the Offer has raised a total amount of \$12,051,810.08 for the Company, before costs.

Valid acceptances and shortfall applications for 75,323,813 new shares ("**New Shares**"), representing approximately 99.9% of the total entitlements of the Offer, were received from shareholders of the Company. The remaining shortfall of 75,439 shares will not be placed with any other shareholders or third parties.

The Company anticipates that the allotment of the New Shares and the dispatch of the holding statements will occur on Wednesday, 28 June 2017.

It is also anticipated that normal trading of the New Shares will commence on Thursday, 29 June 2017.

William Kuan
Company Secretary
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