



ASF GROUP LIMITED

ACN 008 924 570

Bennelong, 2/3B Macquarie Street

Sydney NSW 2000

Telephone: (61 2) 9251 9088

Facsimile: (61 2) 9251 9066

www.asfgroupltd.com

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The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

Partial Repayment of Loan from Rey Resources Ltd

ASF Group Limited ("**ASF**") refers to the \$3.8 million loan facility ("**Loan**") granted to Rey Resources Limited ("**REY**") and is now pleased to announce that REY agrees to repay up to \$2.5 million to ASF within 3 business days. The Loan will remain available for REY to redraw within the terms of the Loan Agreement.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including oil & gas, resources, property, infrastructure, travel and financial services sectors.

William Kuan
Company Secretary
Ph: +612 9251 9088