

18 November 2019

The Manager
Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000
via: www.asxonline.com

Dear Sir/Madam

Launch of UKIIC, London – November 2019

ASF Group Limited (ASX:AFA) through its wholly owned UK subsidiary BSF International Ltd launched a new initiative in the UK to join with Cocoon Global in the City of London to develop an incubation Centre for development of early stage technology and life science businesses.

The International Innovation Alliance (**IIA**) and the UK International Innovation Centre (**UKIIC**) was launched jointly founded by BSF International Ltd and Magna Carta Island International Innovation Centre in Cocoon Global offices in 4 Christopher Street, London, UK.

Ms. Min Yang, Executive Chairman of ASF and BSF International Ltd will serve as Chairman of the International Innovation Alliance and the Chairman of the UKIIC. Many joined with BSF to attend the launch ceremony including Counsellor Xia Jianhui of the Chinese Embassy in the UK, David Douglas-Pennant, Senior Director of the Technical Department of the UK Department of International Trade, Professor Dong Hongbiao, Vice Chairman of the All-China Association of Chinese Professors, Professor David Pilsbury, Vice President of Coventry University, Professor Deng Gang, School of Economics and Political Science, University of London. In addition, more than 100 people from British academic circles, entrepreneurs and media representatives attended the launching ceremony of this innovation alliance.



The launch was hosted by Professor Xiong Yu, President of the IIA and President of the UKIIC. In his speech, he introduced the IIA, which was established in the context of world innovation - cooperation which aims to promote global cooperation in the field of innovation. The IIA will set up UKIIC in a number of countries and cities to integrate resources to promote technology investment, the transformation of research and development results, and the integration of academia and industry. The UKIIC is the headquarters of the IIA in the UK and is based in Cocoon Global.

The IIA's goal is to integrate Chinese and English innovations, meet the constructive needs of intellectual property protection, integrate into the global innovation network, and promote the exchange and cooperation of scientific research personnel, and promote the high-quality development of high-tech industries and the high-efficiency operation of high-tech enterprises.



Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including oil & gas, resources, property, infrastructure, travel and financial services sectors.

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