

**ASF GROUP LIMITED****ACN 008 924 570**

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The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

Sale of CMR Tenements

ASF Group Limited ("ASF") is pleased to announce that its subsidiary, Civil & Mining Resources Pty Ltd ("CMR"), has finalised a Sale and Purchase Agreement with ActivEX Limited (ASX: AIV) for the sale of nine (9) 100% owned thermal and metallurgical coal tenements (see table below) located in Queensland, approximately 100km west of Townsville to AIV for A\$75,000.

Tenure	Project	Grant	Expiry	Location	Sub-blocks	Sq Km	EA Number
EPC2360	DENISON CREEK	14/01/2014	13/01/2021	22KM NE OF NEBO	17	54.4	EPSX00534013
EPC2386	LONESOME CREEK	28/11/2013	27/11/2020	SW OF BILOELA	36	115.2	EPVX02245914
EPC2387	BILOELA SOUTH	28/11/2013	27/11/2020	SW OF BILOELA	38	121.6	EPSX00547213
EPC2390	STYX	4/03/2015	3/03/2025	74KM NW ROCKHAMPTON	42	134.4	EPSX00532413
EPC2392	MOUNT LORNE	22/04/2015	21/04/2025	20KM W OGMORE	46	147.2	EPSX00526113
EPC2421	CRACOW WEST	18/03/2014	17/03/2021	6KM SW CRACOW	7	22.4	EPVX02245714
EPC2432	CARNARVON	31/10/2013	30/10/2020	55KMS N OF INJUNE	30	96	EPSX00538913
EPC2451	MOUNT PATTERSON	22/04/2015	21/04/2025	60KM W OF GLENDEN	31	99.2	EPSX00544513
EPC2459	RIVERVIEW	2/05/2014	1/05/2021	EAST OF PENTLAND	69	220.8	EPSX00544613

The proceed of the sale will be used as working capital for CMR.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including technology, oil & gas, resources, property, infrastructure, travel and financial services sectors.

Authorised by:

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