

**ASF GROUP LIMITED****ACN 008 924 570**Bennelong, 2/3B Macquarie Street
Sydney NSW 2000

Telephone: (61 2) 9251 9088

Facsimile: (61 2) 9251 9066

www.asfgroupltd.com

17 November 2025

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

Appointment of Chair – ASF Capital Pty Ltd

ASF Group Ltd (“ASF Group” or “the Company”) is pleased to announce the appointment of Mr Michael Go as Chair of ASF Capital Pty Ltd (“ASF Capital”), the Company’s wholly owned financial services subsidiary.

Mr Go is an experienced financial markets executive and board director with more than 30 years of leadership across capital markets, regulated financial services, fintech and digital-asset infrastructure. He has held senior regional and global roles with ABN AMRO Bank, National Australia Bank and Thomson Reuters, and previously served as Chief Executive Officer of the Sydney Stock Exchange.

Mr Go brings extensive expertise in governance, risk management, AFSL-regulated operations, electronic trading and market-infrastructure development across Australia, Asia-Pacific, Europe and the United Kingdom. He currently serves on several boards across financial services, technology and social-impact sectors.

Mr Go holds an MBA (International Business) from the University of Sydney and has completed RG146 (Derivatives) with Financial Education Professionals.

There are no other material details to disclose in relation to this appointment.

Information about ASF Capital

ASF Capital holds an Australian Financial Services Licence (AFSL: 245578) and is the fund management and advisory arm of the Company’s core strategy to facilitate two-way capital flows between Australia and Asia. ASF Capital is recently registered with the Australian Transaction Reports and Analysis Centre (AUSTRAC) as a Digital Currency Exchange (DCE) service provider (Registration Number: DCE100896622-001).

Authorised by the Board of ASF Group Limited.

For further information, please contact:

William Kuan
Company Secretary
ASF Group Limited
Ph: +612 9251 9088