



MARKET RELEASE

17 September 2003

NAVIGATOR RESOURCES LIMITED PRE-QUOTATION DISCLOSURE

Navigator Resources Limited was admitted to the Official List of Australian Stock Exchange Limited on Wednesday, 17 September 2003.

Official Quotation of the following securities will commence at 1.00 pm E.S.T. (11.00 am W.S.T.) on Friday, 19 September 2003.

The following information is released as pre-quotation disclosure.

1. Constitution
2. Appendix 1A, ASX Listing application and agreement
3. Distribution schedule - Appendix 1A, paragraph 48.
4. Top 20 holders.
5. Proforma statement of financial position, based on actual funds raised
6. Statement of commitments, based on actual funds raised
7. Number and escrow period of restricted securities
8. Full terms and condition of options granted to Barry Bolitho and Simon Coxhell

Security Code: NAV
NAVO

A handwritten signature in cursive script, appearing to read 'Christine Panetta'.

Christine Panetta
Senior Companies Advisor