



NAVIGATOR RESOURCES LIMITED

ABN 82 063 366 487

13 December 2005

Company Announcements Office
Australian Stock Exchange
PO Box H224, Australia Square
Sydney NSW 2000

via electronic lodgement (1 page)

PLACEMENT FOR LEONORA RESOURCE BUILD

Navigator Resources Ltd (Navigator) is pleased to announce that the Company has reached agreement with Montagu Stockbrokers Pty Ltd to place 4,500,000 ordinary fully paid shares with sophisticated investors to raise \$450,000. The placement follows a successful Share Purchase Plan which raised \$900,500.

Successful completion of the placement will lift total cash resources to in excess of \$2million to be applied mainly towards an accelerated drilling strategy at the Company's Leonora Project, where the global resource was recently doubled to 444,000 ounces (ASX release 11 October 2005).

Yours sincerely

Tom Sanders
Managing Director